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Cementos Mexicanos (cemex) Executive Appointed President Of Sanson Group

by Carlos Navarro
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On Oct. 1 in Barcelona, Lorenzo Zambrano, general manager of Cementos Mexicanos (CEMEX) and Valenciana de Cementos, was designated president of Sanson at an special session of La Auxiliar de Construccion (Sanson consortium) stockholders. CEMEX recently took control of a 98% stake in Sanson and Valenciana, Spain's largest cement producer. (See SourceMex 07/15/92 and 07/22/92 for previous coverage of acquisition.) Cementos del Mar, Cementos Atlantico and Portland Mallorca are part of the Valenciana group. Output totals over 7 million metric tons per year. The Sanson group and affiliate Portland Iberia produce about 3.1 million MT of cement per annum. Prior to the recent acquisitions, CEMEX ranked as the fourth largest cement producer worldwide at 24 million MT per year. CEMEX paid 215.8 billion pesetas (about US$2.16 billion) for the stock in the two Spanish cement producers. The European market is dominated by world leader Italcementi (Italy), which operates in Spain through the Financiera y Minera group, producer of 3.5 million MT per year. (Source: Agence France-Presse, 10/01/92)

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