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Ademsa Association With Belgian Steel Producer Bekaert

by Carlos Navarro

Category/Department: General

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On Sept. 25, Rafael R. Paez Garza, executive of Alambres y Derivados del Sur (Ademsa), told reporters that the company had finalized an "association" with Belgian steel producer Bekaert. Ademsa was recently purchased by Mexico's largest conglomerate, Grupo Alfa, in a privatization deal. Paez Garza said the association would permit Ademsa to increase output aimed at future entry into the world market. Ademsa currently produces 120,000 metric tons per year. Bekaert is described as a world leader in steel wire production. Sales in 1991 surpassed US\$2 billion. Of the company's average annual production of 1 million MT of steel wire and derivatives, 350,000 MT are purchased by tire manufacturers. Bekaert spent US\$33 million last year on research and development. (Source: El Financiero International, 10/05/92)

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