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1991 Footwear Trade Deficit

by Carlos Navarro

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On Sept. 28, the National Footwear Chamber (Camara Nacional de Calzado-CANACAL) reported that footwear imports last year totaled almost US\$30 million, a 66.4% increase compared to 1990. Mexican footwear exports in 1991 totaled US\$7 million, up 29% relative to the previous year. According to CANACAL, dumping by certain Asian companies is partially responsible for the flood of imports last year and in 1992. The Chamber also reported that domestic demand in 1992 has declined by 20% due to generalized economic slowdown. (Source: La Jornada, 09/29/92)

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