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# Agricultural Trade Statistics

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## Agricultural Trade Statistics

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Recent reports by the Banco de Mexico (central bank) and the official statistics agency (Instituto Nacional de Estadisticas, Geografia y Informatica-INEGI) indicate that agricultural export value thus far in 1992 has declined by 18.2%. The sectoral trade deficit for the January-June period totaled US\$230.6 million, compared to a US\$535.4 million trade surplus for the first half of 1991. In 1992, spending on agricultural imports increased by 44.1%. Meanwhile, prices for major export products plummeted. For instance, the average price on coffee exports dropped 25.8% over the first six months of the year, and coffee revenue was down by 33.4%. Compared to first half 1992, revenue from strawberry exports declined by 44.9%; for melons, by 36.4%; and cotton, 46.2%. Agricultural import spending over the first half of 1992 totaled US\$1.5471 billion. (Source: El Financiero, 09/23/92)

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