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Import Spending In April-may 1992 At Record Level

by Carlos Navarro

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On Sept. 13, spokespersons for the Afin brokerage house said import spending in April and May this year averaged a record US$4.168 billion per month. The trade deficit increased by US$3.585 billion during the two-month period, bringing the accumulated total for the year to US$7.585 billion not US$5.703 billion as reported by the Treasury Ministry (SHCP). In April-May 1992, export income increased by only 0.1% compared to the same period last year. Meanwhile, import spending rose by 30.4%. Total import value for the first five months of the year comes to US$18.844 billion, and export revenue, US$11.259 billion. Oil export income for the five months came to US$3.124 billion, and non-petroleum exports, US$8.135 billion. On the import side, consumer goods accounted for US $2.845 billion of the total; intermediate goods, US$11.688 billion; and capital goods, US$4.311 billion. (Source: Notimex, 09/13/92)

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