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## **1991 Sales Performance For Top 114 Companies**

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A report appearing in September issue of business magazine Expansion (Mexico City) indicated that combined net sales receipts for Mexico's 114 largest companies increased by 5.8% in 1991 to 131 billion pesos (about US\$43.6 million). The top 10 accounted for 52.5% of sales last year, compared to 45.9% in 1990. Next, the top 10 held 51.6% of assets, and 50.8% of all workers employed by the top 114. The "Big 10" were Telefonos de Mexico, Vitro (glass), Cifra (commerce), Grupo Industrial Alfa (holding company for paper and cardboard, non-ferrous metals, foodstuffs and petrochemical enterprises), Valores Industriales (beverages), Cemex (cement), Gigante (commerce), Desc (auto parts and petrochemicals), Comercial Mexicana (commerce), and Empresas ICA (construction). (Source: Agence France-Presse, 09/08/92)

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