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Crude Oil Export Volume & Prices, August 1992

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On Sept. 14, the state-run oil company PEMEX reported that crude oil exports to clients in the Americas, Europe and Asia last month averaged 1,386,900 barrels per day. Of the total, Istmo (light) crude accounted for 279,400 bpd; Maya (heavy), 938,600 bpd; and Olmeca (extra light), 168,900 bpd. Prices on exports to the Americas were down last month. Istmo sold for an average US$18.88 p/b, compared to US$19.46 in July. Maya crude prices averaged US$14.87 relative to US$15.36 p/b in July. The two figures for Olmeca were US$20.10 and US$20.61, respectively. Istmo prices on the European market last month averaged US$18.16 p/b, compared to US$18.24 in July. Maya crude sold for an average US$13.51 p/b in August, and US$13.39 p/b in July. For PEMEX's Asian clients, the price on Istmo dropped from US$19.15 p/b in July to US$19.84 last month. Maya crude sold for an average US$14.20 p/b in August, compared to US$14.68 the previous month. The US accounted for 57.9% of all crude oil exports; Spain, 16.5%; and Japan, 7%. (Source: Spanish news service EFE, 09/14/92)

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