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Recommended Citation
Port Authority To Be Privatized

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Category/Department: General
Published: Wednesday, September 9, 1992

On Sept. 2, the Transportation and Communications Ministry (SCT) announced that the port authority, Puertos Mexicanos, will be privatized. According to the ministry, nine port services companies and the national trust fund, Fondo Nacional para los Desarrollos Portuarios (FONDEPORT), are to be transferred to the private sector in order to "promote accelerated growth of foreign trade." The Treasury Ministry (SHCP) will take over administration of Puertos Mexicanos companies until privatization is complete. The nine port services companies are Servicios Portuarios y Maritimos de Ensenada, Servicios Portuarios de Guaymas, Servicios Portuarios de Mazatlan, Servicios Portuarios de Manzanillo, Servicios Portuarios de Lazaro Cardenas, Servicios Portuarios de Acapulco, Servicios Portuarios del Istmo de Tehuantepec, Servicios Portuarios y Maritimos de Quintana Roo and Servicios Portuarios de Progreso-Yukalpeten. (Sources: La Jornada, Agence France-Presse, 09/03/92)

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