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Mexico's Major Leasing Company Plans US$100 Million Bond Issue On European Markets

by Carlos Navarro
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On Sept. 2, spokespersons for Arrendadora Internacional S.A. (AI) told reporters that the company planned to issue US$100 million worth of bonds on European markets. The 90-day bonds are to be handled by Societe Generale, headquartered in Paris. Established in 1967, Arrendadora is Mexico's largest leasing company, and current stock issues are valued at US$740 million. AI is 30% foreign-owned. The government development bank Nacional Financiera (NAFIN) controls a 30% stake in the company, and Societe Generale, a 40% stake. AI, brokerage house Bolsa Prime, insurance company Seguros Independencia, and finance company Fianzas La Guadiana, recently established the financial consortium Prime-International. (Source: Notimex, 09/02/92)

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