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## Banamex On Foreign Trade, 1st Quarter 1992

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## **Banamex On Foreign Trade, 1st Quarter 1992**

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According to a report released Aug. 19 by BANAMEX (Banco Nacional de Mexico), the combined decline in export revenue from sales of oil, agricultural and mining sector products over the first quarter of the year was 8.2%. Petroleum export income was down 13%; agricultural products, 23.8%; and, mineral products, by 40.6%. Meanwhile, manufactures export income increased by 16.8%. Total export revenue was up 8.8% compared to first quarter 1991. Manufactures accounted for 61% of all exports in January- March 1992. On the import side, spending on capital goods was up 41.6% compared to January-March last year. In first quarter 1992, intermediate goods accounted for 62% of total import value, and capital goods, 23.6%. (Source: Notimex, 08/19/92)

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