

8-26-1992

Savings-gdp Ratio Decline

Steven Ranieri

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

Ranieri, Steven. "Savings-gdp Ratio Decline." (1992). <https://digitalrepository.unm.edu/sourcemex/1969>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Savings-gdp Ratio Decline

by Steven Ranieri

Category/Department: General

Published: Wednesday, August 26, 1992

On Aug. 23 in Acapulco, the Mexican Banking Association (Asociacion Mexicana de Bancos-AMB) reported that the savings- GDP ratio has declined to 22%, similar to late 1960s levels. According to the AMB, current savings total about 220 trillion pesos, or roughly US\$72.9 billion. The AMB also called on the federal government to transform development banks into for profit institutions. Under such arrangement, the banks would issue shares on the Mexican stock exchange (BMV), thereby permitting participation of private banks. Development banks are currently administered exclusively by the federal government. (Sources: La Jornada, El Financiero, Uno Mas Uno, 08/24/92)

-- End --