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Consumer Price Inflation, 1st Half Of August 1992

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On Aug. 24, the Banco de Mexico (central bank) reported that the consumer price index rose 0.3% over the first 15 days of August compared to the second half of July. The index for the government-defined basket of basic subsistence goods rose 0.5%. The major contributors to consumer price inflation were rental housing, eggs, cigarettes, gas used for cooking, bus and air fares, beans, bread, underwear, furniture, medicines, and school materials. The largest price hikes were recorded in Tapachula, Chiapas state, and San Luis Potosi, and the lowest, in Torreon, Coahuila state, and Chetumal, Quintana Roo state. (Sources: Notimex, 08/24/92; El Financiero, La Jornada, Mexico City News, 08/25/92)

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