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## Retail Sales Down In First Half Of 1992

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## **Retail Sales Down In First Half Of 1992**

*by Steven Ranieri*

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According to a report released Aug. 11 by the National Chambers of Commerce, Services and Tourism Confederation (Confederacion de Camaras Nacionales de Comercio, Servicios y Turismo-CONCANACO-SERVYTUR), overall retail sales dropped by 15% to 30% over the first half of the year. The report was based on a survey of retail outlets in several cities. Survey results indicated that 47.4% of merchant respondents are pessimistic about the impact of overall economic performance on sales during the rest of the year. Of the total, 31.6% said they believed the economy would be relatively stable, and 21% expected growth. Forty percent of the businesses surveyed reported a decline in sales since Jan. 1. (Source: La Jornada, 08/12/92)

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