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Update On Stock Market Activity

by Steven Ranieri

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At closing on Friday, Aug. 15, the Mexican stock exchange (Bolsa Mexicana de Valores-BMV) registered a 2.8% decline. The overall decline since Aug. 1 was 3.8%. The average yield on BMV stock listings over the first seven months of the year came to 5.95%, compared to consumer price inflation of 7.1% over the same period. At the end of July, foreign investment in the BMV came to US \$21.8778 billion, or 17.5% of all investment in the stock market. The figure represented a 20% decline since May, and an 18% increase compared to Jan. 1. (Source: Agence France- Presse, 08/16/92)

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