

8-19-1992

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Ranieri, Steven. "Grupo Synkro Plans US\$50 Million Stock Issue For European Markets." (1992). <https://digitalrepository.unm.edu/sourcemex/1950>

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Grupo Synkro Plans US\$50 Million Stock Issue For European Markets

by Steven Ranieri

Category/Department: General

Published: Wednesday, August 19, 1992

Grupo Synkro, Mexico's hosiery industry leader, has decided to issue US\$50 million worth of stock on European markets, rather than the Mexican Stock Exchange (BMV). On Aug. 3, company executives said they suspended the anticipated stock offering on the BMV because of a recent surplus of shares on the Bolsa. (Source: El Financiero International, 08/17/92)

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