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Tubos Y Aceros De Mexico (tamsa) Performance, First Half 1992

by Steven Ranieri

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According to a report by the Mexican Stock Exchange (BMV), Tubos y Aceros de Mexico (TAMSA) recorded a US\$20.8 million loss over the first half of the year. Net sales receipts dropped by 20.5%, from US\$224.7 million in January-June 1991, to US\$156.8 million this year. Domestic sales were down by 5%, result of price deterioration, and exports plummeted 49%. Operating margins also declined, from US\$33.07 million in first half 1991 to US\$18.87 million this year. (Source: El Financiero International, 08/17/92)

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