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Federal Tax Revenue, January-july 1992

by Steven Ranieri

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On Aug. 10, the Treasury Secretariat (SHCP) reported that federal tax revenue over the first seven months of the year totaled US\$27.1545 billion, down 1.6% compared to the same period last year. IVA (sales tax) contributions dropped by 26.53%, and taxes on petroleum by 9.52%. The SHCP stated that the decline in tax income can be attributed to the deceleration in overall economic growth. (Source: El Financiero, 08/11/92)

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