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Foreign Debt Total, First Quarter 1992

by Steven Ranieri

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According to a report released Aug. 9 by the Banco de Mexico (central bank), public and private sector foreign debt totaled US\$106.053 billion at the end of first quarter 1992. Debt service for 1992 is estimated at US\$20.137 billion. The central bank report indicated that private sector debt rose by 74% over the past decade, while export income has increased only 35%. Vladimiro Brailowski, general manager of consulting firm Economia Aplicada, estimates the actual foreign debt at a minimum US\$114.96 billion. (Source: El Financiero, 08/10/92)

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