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Dynamic Industries Characterized By Monopoly & Oligopoly

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According to a report released Aug. 6 by the official statistics agency (Instituto Nacional de Estadística, Geografía e Informática-INEGI), many industrial and services sub-sectors are monopolistic or oligopolistic markets. In at least nine of the most dynamic branches of domestic industry, markets are dominated by one to four companies. Examples are copper, glass, soda, corn meal, cement, iron and raw materials for the textile industry. The INEGI report pointed out that the privatization process has exacerbated the problem, since dominant private sector companies acquired state-run enterprises. Cementos Mexicanos (CEMEX) controls 68.2% and 72% of the cement and premixed cement markets, respectively. The Grupo Industrial Minera Mexico, through Mexicana de Cobre y Minera de Cananea, controls 95% of domestic copper production. Both are former state-run companies. In the glass industry, Grupo Vitro subsidiaries based in Monterrey, control 90% of the market. Another Grupo Vitro subsidiary in Monterrey controls 100% of the fiber glass industry. (Source: El Financiero, 08/07/92)

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