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Economia Aplicada Consulting Firm Reports Continued Capital Flight

by Steven Ranieri

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On Aug. 12, consulting firm Economia Aplicada reported that individuals and companies continue to deposit savings in foreign institutions whenever possible. The current flight capital total, estimated at US\$43.88 billion, was derived from analysis of balance of payments figures. US Federal Reserve statistics indicate that US\$21.54 billion are deposited in US banks, an increase of US\$6.117 billion compared to 1989. According to Economia Aplicada, about US\$20 billion worth of flight capital returned to Mexico over the past four years. (Source: El Financiero, 08/13/92)

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