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Automotive Industry Trade Deficit, 1st Quarter 1992

by Steven Ranieri

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On Aug. 9, the Ciemex-Wefa consulting firm reported that the automotive industry trade deficit for the first quarter totaled US\$275 million, up 28% compared to January-March 1991. In March alone, the sectoral deficit came to US\$195 million. Ciemex-Wefa said that although auto exports are a high- growth industry, the trade deficit continues to increase due to continually increasing imports of parts and components. The industry spent US\$574.3 million on imports in March. (Source: El Financiero 08/10/92)

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