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San Luis Invests In New Gold Mine In Queretaro State

by Steven Ranieri

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On Aug. 10, Eduardo Luna, general manager of a Corporacion Industrial San Luis subsidiary, told reporters that the company plans an initial investment of over US\$3 million to develop a new gold mine in Colon municipality, Queretaro state. In the first phase of operations, the company expects to produce approximately 20,000 ounces of gold per year. Another US\$3 million are to be invested in the mine within the next three years. (Source: El Financiero, 08/11/92)

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