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by Steven Ranieri

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On Aug. 10, Petroleos Mexicanos (PEMEX) reported that crude oil output over the first half of the year averaged 2.668 million barrels per day. Of the total, 51% was exported, or an average 1.369 million bpd. The Campeche field in the Gulf of Mexico accounted for 1.909 million bpd of national crude oil production. Next, natural gas production averaged 3.564 billion cubic feet per day in January-June 1992. According to the National Foreign Trade Bank (Banco Nacional de Comercio Exterior), oil accounted for 78% of all exports in 1982, compared to 30% in 1991. As of Jan. 1 this year, PEMEX reported that reserves totaled 65 billion barrels. (Source: Agence France-Presse, Notimex, 08/10/92)

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