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## Gdp Growth, First Quarter 1992

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## **Gdp Growth, First Quarter 1992**

*by Steven Ranieri*

*Category/Department: General*

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According to a report released Aug. 11 by the National Chamber of Commerce Confederation (CONCANACO), the GDP growth rate for the first quarter of the year was 4.2%. Sectoral growth rates for the January-March period follow: services, 4.7%; transportation, communications and storage, 9.5%; commerce, 4.8%; agriculture, 3.5%; and, construction, 4.9%. GDP growth in 1991 was 3.6%. CONCANACO predicted 12.4% consumer price level inflation for 1992. The accumulated rate for the first half of the year was 6.4%, down 2.7 points compared to January-June 1991. (Source: Spanish news service EFE, 08/11/92)

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