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## **Alumsa Temporarily Closes Plant In Veracruz**

*by Steven Ranieri*

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Faced with low prices on the world market and high electricity rates, Grupo Aluminio (ALUMSA), Mexico's leading producer of basic aluminum, announced the temporary shutdown of its largest plant, located in Veracruz state. Grupo Aluminio, which is partly owned by the US-based Alcoa, does not plan to lay off permanent employees, but contracts for an estimated 170 temporary laborers have not been renewed in recent months. Activities at the Veracruz plant will now focus on recycling. Grupo Aluminio has no plans for changing activities at its other plants Alumex, Aluvan, Almexa and Alconsa. (Source: El Financiero International, 02/24/92)

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