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Empaques Ponderosa, Mexico's largest manufacturer of cardboard products, reported total 1991 profits of 51.8 billion pesos (US\$16.95 million), a 17.8% real increase over 1990. Empaques Ponderosa is a subsidiary of Grupo Chihuahua's Ponderosa Industrial, which manufactures plywood, packaging and clothing. (Source: El Financiero International, 03/02/92)

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