

2-19-1992

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Ranieri, Steven. "Agriculture Ministry Announces Price Floors For Basic Grains." (1992). <https://digitalrepository.unm.edu/sourcemex/1385>

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## **Agriculture Ministry Announces Price Floors For Basic Grains**

*by Steven Ranieri*

*Category/Department: General*

*Published: Wednesday, February 19, 1992*

On Jan. 21, spokespersons from the Agriculture Ministry (Secretaria de Agricultura y Recursos Hidraulicos-SARH) announced price floors for basic grains. The guaranteed price for white rice is 715,000 pesos (US\$233.97) per metric ton, and for non-white rice varieties, 595,000 pesos (US\$194.70). Price floors for rice are effective through September this year. The price floor applied to preferred varieties of beans is 2.1 million pesos (US\$687.17) per MT, and for secondary varieties, 860,000 pesos (US\$281.41) per MT. These prices are effective throughout the year. Until April 30, the guaranteed price for wheat is 560,000 pesos (US\$183.25) per MT, and from May 1, 1992 through April 31, 1993, 576,000 pesos (US\$188.48) per MT. Next, the price floor for barley was set at 560,000 pesos (US\$183.25) per MT. (Source: Uno Mas Uno, 01/22/92)

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