

2-5-1992

Ambassador Says Italian Companies Planning Over US\$1 Billion Worth Of Investment

Steven Ranieri

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

Ranieri, Steven. "Ambassador Says Italian Companies Planning Over US\$1 Billion Worth Of Investment." (1992).
<https://digitalrepository.unm.edu/sourcemex/1360>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

Ambassador Says Italian Companies Planning Over US\$1 Billion Worth Of Investment

by Steven Ranieri

Category/Department: General

Published: Wednesday, February 5, 1992

In statements to reporters on Jan. 20, Italy's Ambassador to Mexico Sergio Catani said Italian businesses plan to invest over US\$1 billion in Mexico in the near future. According to Catani, Italian companies are currently negotiating terms on a joint petrochemical venture with Petroleos Mexicanos (PEMEX), and finalizing details on constructing a plant to manufacture catalytic convertors for automobiles. Combined investment in these two projects alone would surpass US\$400 million. Catani added that Mexican and Italian officials have already reached agreement on terms of a feasibility study on sites for the manufacture of anti-pollution equipment and products. (Source: El Financiero, 01/21/92)

-- End --