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## **1991 Foreign Debt Total, Debt Service**

*by Steven Ranieri*

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According to a preliminary report by the UN Economic Commission for Latin America and the Caribbean (ECLAC), Mexico's foreign debt as of year-end 1991 totaled US\$100.9 billion, up 3% from Dec. 31, 1990. Interest payments on the debt were equal 23% of total value of goods and services exports for the year. The same ratio in 1990 was 23.7%, and in 1988, 29.9%. ECLAC economists describe 20%-plus ratios as "excessive" burdens on debtor nations' economies. (Source: El Financiero, 01/09/92)

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