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1991 Consumer Price Inflation Estimate

by Steven Ranieri

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According to a report released Nov. 18 by the research department of business magazine Expansion, consumer price inflation in 1991 will be higher than estimates published by the government. The Expansion figure is 18.4%. Despite the recent 5% reduction in the value added tax (IVA), price hikes on basic consumer goods and selected services are expected to produce a 4.5% increase in the consumer price index in November and December. (Source: Notimex, 11/18/91)

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