9-20-1920

University of New Mexico Board of Regents
Minutes for September 20, 1920

University of New Mexico Board of Regents

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Meeting of Executive Committee of Board of Regents.
Monday, September 20, 1920, at Office of Mr. A.A. Sedillo.

Present: Messrs. Reidy, Sedillo, and Hill.

Status of Finance.

The following memorandum from the Financial Secretary, Miss Josephine Farsons, was presented by President Hill:

Balances Sept. 18/20-A.M.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Home Econ Fd.</td>
<td>1,488.91</td>
</tr>
<tr>
<td>Dept. Hygn.</td>
<td>8,236.50</td>
</tr>
<tr>
<td>Apptn. Bldgs.</td>
<td>1.00</td>
</tr>
<tr>
<td>Gen. Mtc.</td>
<td>40,164.75</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>49,891.16</strong></td>
</tr>
<tr>
<td>P.S.B. Fd.</td>
<td>914.97</td>
</tr>
<tr>
<td>S.S.R. Fd.</td>
<td>50.00</td>
</tr>
</tbody>
</table>

Permanent Fund

The following letters from the State Treasurer, Mr. Charles U. Strong in response to inquiries of President David S. Hill were read and ordered to be made a part of the record of the Board of Regents:

(1) 9/16/20.

"Referring to your favor of the 14th inst. relative to investment of the Permanent Fund of the University beg to say that there is an approximate uninvested balance in the fund of $29,000.00. Of this amount I hope to place $20,000.00 in 6% State Highway Debentures in the very near future."

(2) 9/11/20.

"Your letter of the 8th inst. addressed to Mr. Edward Sargent, State Auditor, concerning the investments of the "Permanent Fund" of the University, has been referred to this office for attention. The data requested is as follows:

<table>
<thead>
<tr>
<th>Class of Security</th>
<th>Amount invested</th>
<th>Annual Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clovis School Bonds,</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dist. No. 1</td>
<td>$10,000.00</td>
<td>$500.24</td>
</tr>
<tr>
<td>4th Liberty Loan Bonds</td>
<td>9,000.00</td>
<td>391.46</td>
</tr>
<tr>
<td>2nd Liberty Loan Bonds</td>
<td>10,000.00</td>
<td>425.00</td>
</tr>
<tr>
<td>3rd Liberty Loan Bonds</td>
<td>13,000.00</td>
<td>552.50</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$42,000.00</strong></td>
<td><strong>$1,869.20</strong></td>
</tr>
</tbody>
</table>

"Trusting the above gives you the information, I beg to remain".
Insurance on Home Economics Building.

Three policies covering the new Home Economics Building were delivered to Secretary-Treasurer Reidy by President Hill. Two of the policies were taken out by Mr. Marchant, the contractor, the remaining policy was issued to the Board of Regents, as follows:

- 9/4/21 $5000 #4074 National Liberty Insurance Co.
- New Mexico Loan & Mortgage Co.
- Board of Regents.
- 9/1/21 $5000 Premium $57.50 #644 Union Ins. Co., Canton,
- Frank Graham.
- E. J. Marchant.
- 9/1/21 $5000 Premium $57.50 #1311 Home Inst.
- Co.
- P. F. McCanna.
- E. J. Marchant.

Events for October 1, 1920.

A letter from Mr. Jaffa was read, indicating his willingness to attend a meeting of the Board on October 1, 1920. However, it was found that Mr. Sedillo had a law case scheduled for that date.

Dedication of Home Economics Building:

Attempt was made to fix the date of the dedication of this Building either for October 1, or October 8. President Hill has engagements to lecture in Carlsbad on October 7-9.

It was agreed tentatively to set the date for dedication and for the Board Meeting on October 15, 1920.

President Hill was authorized to invite Governor Hagerman to deliver the address on that occasion.

Annual Reception of President of University to Students, Alumni, and Faculty.

It was agreed to hold this Reception on the evening of Friday, October 1, 1920.

General Supervisor of Women

The question of improving the organization of the University with respect to better care of the interests of the women students of the University was discussed. It was agreed that Dr. Edna Mosher should be appointed to act as General Supervisor of Women, in addition to her duties as Professor of Biology. She is to perform the duties that generally pertain to a dean of women and to act as an advisor to all women students of the University, in cooperation with the Committee on Student Affairs and the President's Office. It was agreed that for the coming academic year the sum of $200.00, payable in twelve monthly installments should be paid to her for this service, in addition to her salary as Professor.
Concerning the "Grotto" and the New Students Varsity Shop.

It was explained by President Hill that he had discovered last year existing upon the Campus a small shop conducted by students without license or authorization, the same being in unsanitary condition and a source of considerable disorder. The students for some years had appropriated a small building and were using the same with electric light and heat from University sources without any agreement with the authorities.

During the summer, President Hill caused the removal of the building or shack in which this affair has been conducted. However, he reported that he had prepared a small cottage properly, plastering the same, erecting a counter, and making the structure somewhat attractive and sanitary. He proposed that the place should be named "The Students Varsity Shop" and that a definite agreement under carefully drawn restrictions and rules be made with Student-Managers. After careful discussion of the matter by Messrs. Sedillo and Reidy, the following rules were approved with the understanding that President Hill should modify the same appropriately before entering into a final agreement with the Student-Managers. The rules referred to are as follows:

REGULATIONS GOVERNING THE STUDENTS VARSITY SHOP

and

AGREEMENT WITH MANAGERS.

I. The purpose of the Shop is to contribute efficiently in meeting certain needs of the students of the State University, and in the maintenance of the morale of the institution.

II. The two Student-Managers will occupy the living rooms in the Shop, and will pay the usual full rates for board and lodging to the Clerk of the University Commons.

III. A charge of ten dollars per month is to be paid monthly in advance to the University by the Managers to help in meeting the costs of heat, light, water, insurance, etc., used for the Shop.

IV. Upon taking charge of the Shop an inventory is to be made of all property upon the premises belonging to the University, and thereafter the Managers will keep the same in good condition and repair and be responsible for all losses or destruction of the same.

V. All occupation taxes, legal assessments, licenses, and other taxes chargeable are to be paid promptly by the Managers of the Shop, and a receipt for the same is to be filed with the Executive Assistant.
VI. The Managers jointly and severally agree, in consideration of the use and service of the University property known as The Students Varsity Shop, to maintain good order and sanitation at all times, and to conduct the Shop compatibly with the good name and usefulness of the State University. Specifically, rules of operation are as follows:

A. The Varsity Shop is to be closed between the hours of 7 and 8 A.M., 12 and 1 P.M. and 6 and 7 P.M.

The Varsity Shop will be closed every night promptly at 9 o'clock. It will also be closed all day on Sunday except that it will be open from 5 to 8 P.M. at which time a light lunch and hot drinks will be served at reasonable prices.

B. A list of all articles, materials, foods, and drinks sold and on hand is to be reported in writing regularly upon the first of each month to the Executive Assistant of the University.

C. No cigarettes at any time can be sold in the Varsity Shop.

D. Games of chance, card playing, or gambling of any description are prohibited in the Varsity Shop.

E. Dancing and music are prohibited in the Varsity Shop.

F. The Varsity Shop, while intended for the normal recreation and comfort of students, is not to be conducted as a place of habitual loafing.

G. Improper language will not be tolerated and especial consideration is to be given to the fact that the Shop may be visited at proper hours and under proper conditions by the young ladies enrolled in the University.

VII. This contract is not negotiable, and the privileges thus awarded by the University cannot be sold, given, or transferred to any one by the Student-Managers.

VIII. This agreement may be cancelled at any time by two weeks notice upon the part either of the University authorities or upon the part of the Student Managers. If the University should see fit to exercise its prerogative and cancel this agreement, it may take over upon the basis of a fair appraisal any stock of authorized goods from the Managers, the same not to exceed one hundred and fifty dollars in value.
Authorized by the Executive Committee of the Board of Regents, September 20, 1920.

We hereby accept the foregoing:

__________________________________ (Manager)

__________________________________ (Manager

Approved:

__________________________________ President of the University

Date

Signed:

__________________________________ (copy) J. A. Reidy
Secretary-Treasurer, Board of Regents

Date September 20, 1920