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Amerimex Fund Established To Acquire U.S. Manufacturing Companies

by Steven Ranieri

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In mid-October, Nacional Financiera (NAFINSA) executives announced the establishment of the Amerimex Fund to finance acquisition of US manufacturing firms using "mature" technology for eventual transfer of operations to southeastern Mexico. Annual sales of target companies range from US\$10 million to US\$100 million. The Fund will open with an initial capital investment of US \$50 million. Fund participants include Sociedad Operadora, based in Yucatan, and the New York-headquartered Warwick Group. Amerimex managers plan to acquire between 40% and 70% of stock in 13 companies during the first five years of operation. (Source: Uno Mas Uno, 10/16/91)

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