

10-2-1991

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Recommended Citation

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Agreement Finalized For Launching Communications Satellites In 1993 & 1994

by Steven Ranieri

Category/Department: General

Published: Wednesday, October 2, 1991

On Sept. 23, representatives of the French firm Arianespace and Mexico's Communications and Transport Ministry finalized an agreement to launch two communications satellites in 1993 and 1994. The satellites will cover Mexico, the Caribbean, southern United States, and parts of South America. Satellite hardware and related equipment is to be supplied by the US-based Hughes company. Project investment totals \$148 million, 85% of which will be covered by a US Eximbank credit line, and the remaining 15% by Mexico's telecommunications company. Satellite life span is 14 years. (Source: Interpress Service, 09/23/91)

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