

11-13-2001

# University of New Mexico Board of Regents Minutes for November 13, 2001

University of New Mexico Board of Regents

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**MINUTES OF THE MEETING OF  
THE REGENTS OF THE UNIVERSITY OF NEW MEXICO**

**November 13, 2001**

The Regents of the University of New Mexico met on Tuesday, November 13, 2001, in the Roberts Room of Scholes Hall. A copy of the public notice is on file in the Office of the President.

Regents present:

Larry D. Willard, President  
Jack L. Fortner, Vice President  
David Archuleta, Secretary/Treasurer  
Richard Toliver  
Sandra K. Begay-Campbell  
Eric Anaya

Also present:

William C. Gordon, PhD, President – UNM

Advisors to the Regents

Rachel Jenks, President, Graduate and Professional Student Association  
Andrea Cook, President, Associated Students of UNM  
John Geissman, President, Faculty Senate  
James Herrera, President, Staff Council  
Connie Beimer, President, Alumni Association  
Members of the administration, the media, and others

Absent:

Regent Judith Herrera  
Mary Poole, Chair, UNM Foundation

Regent President Larry D. Willard called the meeting to order at 1:05 p.m.

**ADOPTION OF AGENDA**

Regent Fortner moved to approve the agenda of the meeting. Regent Toliver seconded the motion. Voice vote was taken and Board members unanimously approved. Motion carried.

**PUBLIC INPUT**

There was no public input.

**APPROVAL OF SUMMARIZED MINUTES OF THE OCTOBER 9, 2001 BOARD MEETING**

Regent Fortner moved for approval of the summarized minutes of the October 9, 2001 Board meeting. Regent Archuleta seconded the motion.

Voice vote was taken and Board members unanimously approved. Motion carried.

**ADMINISTRATIVE REPORT**

President William Gordon presented an administrative report to the Regents. Highlights were: 1) UNM Material Science Program has been ranked by the Institute for Scientific Information as the fifth best program in the country. 2) UNM has been awarded a five-year \$1.5 million renewal of a cooperative agreement it has with the Centers for Disease Control and Prevention for continued ecological studies regarding hantavirus in New Mexico. 3) UNM Development, accomplishing a 40% increase in private donations to UNM in the past two years, has been recognized in the *Chronicle of Philanthropy* being ranked within the Philanthropy 400.

Two presentations, in areas of importance to UNM, were introduced by President Gordon: Ted Garcia, Director, KNME presented an update on the current status of KNME. State Land Commissioner Ray Powell, Jr. presented on the extensive land holdings that the University possesses throughout the state as well as all public lands in New Mexico and to the development and maintenance of those lands.

## COMMENTS FROM REGENTS' ADVISORS

### John Geissman, President, Faculty Senate

Dr. Geissman, President of Faculty Senate noted that the Faculty Senate Operations Committee had met to craft a resolution concerning the draft version of the UNM Strategic Plan. Dr. Geissman read the resolution and reported that, via an electronic vote, the resolution had passed. Dr. Geissman commented on the difference between entertaining an issue versus endorsing an issue. Also, Dr. Geissman noted that renovation for high efficiency lighting is helpful.

### James Herrera, President, Staff Council

James Herrera, President, advised the Board that the Staff Council passed Resolution 2001-#5, calling for UNM Administration to review all University Business Procedures and Policies every three years with official interpretations being appended to each policy, Resolution 2001-#6, asking that the University write a policy that will set forth a formal grievance procedure, and Resolution 20001-#7, asking that the University participate with Faculty Senate, ASUNM and GPSA to form a committee to study the creation of an Office of Ombudsman.

### Rachel Jenks, President, GPSA

Rachel Jenks, GPSA President reported that the Student Fee Review Board is busy on allocations of fees process. Also, Ms. Jenks noted that the Graduate Research Development Funds has distributed applications and three workshops have been held to educate students on how the process works.

### Andrea Cook, President, ASUNM

Andrea Cook, ASUNM President reported that homecoming events went well this year and she announced other events that have been recently held on campus, i.e., blood drive. Also, the Lobos for Legislation program has been started where undergraduates and alumni who will then speak to legislators to assist in promoting UNM. The ASUNM elections will be held this week; four constitution amendments will be considered.

### Connie Beimer, President, Alumni Association

Connie Beimer, President of the Alumni Association (handouts distributed) reported on highlights of the Association for the past month. She noted that homecoming was

successful—Heritage Club inducted the Class of '51 into the Club, All University Breakfast where Zia Award recipients were announced, Route 66 Fiesta, etc. The Alumni Association is currently working on the Lobos for Legislation holding receptions for legislators throughout the state. They will hold a legislative briefing and lobbying workshop on Tuesday, November 27, 2001 in preparation of the upcoming legislative session. She noted two dates: Legislator Appreciation Reception, 1/28/02; Annual Awards Banquet, 2/21/02.

### **REGENTS' COMMENTS**

Sandra K. Begay-Campbell commented that the Anderson Schools Up-and-Comers Award luncheon was held today and that it was well done. She also thanked Vice President Cheo Torres and Roger Lujan, Director of Facility Planning, who attended the UNM-Gallup Buildings Dedication last month.

### **CONSENT AGENDA**

Regent Fortner moved to approve the consent agenda. Regent Toliver seconded the motion. Voice vote was taken and Board members unanimously approved.

Motion carried.

#### **A. Regents' Medals**

Awarding of Regents' Meritorious Service Medal to Janette Carter, MD, *posthumously*, and Hank Trehitt, BA and the Regents' Recognition Medal to Steve Wilkes, MA, *posthumously*, and Ed Romero. Judy Jones, Vice President for Institutional Advancement, spoke to the meaning behind the medals as well as information on the awardees.

#### **B. Surplus Property Disposition List Dated 10/22/01**

The Finance and Facilities Committee recommends approval to dispose of property as listed on the surplus property list dated 10/22/01.

A copy of the list is hereby made a part of these minutes as Exhibit A.

C. Appointments to UNM Health Sciences Center Medical Staff

The Health Sciences Center Clinical Operations Board recommends approval of the appointments to the UNM Health Sciences Center Medical Staff.

A copy of the appointments is hereby made a part of these minutes as Exhibit B.

**INFORMATION ITEM**

Endowment Investment Program FY 2000-2001

Bob Goodman of the UNM Foundation Board and John Mais, Manager of Endowment, presented a verbal and slide presentation to update on the status of the Endowment Investment Program. Information was included in the agenda booklet. Regent Willard thanked Mr. Goodman for his work toward this project.

**DISCUSSION ITEMS FOR ACTION**

Capital Project Approval for Law School Addition and Renovation – Phase II

Julie Weaks, Vice President for Business and Finance, introduced Roger Lujan, Director of Facility Planning, who presented a brief update on the overall project and specifically on Phase II for capital project approval for the law school addition and renovation. He stated that the budget for this project (now two years old) is \$2.5 million to be funded from private donations. Dean Desiderio spoke that fundraising is very close to reaching the total dollar amount for the complete project that is about \$10.5 million. Dean Desiderio stated that, to date, fundraising has gathered approximately \$9.4 million and feels confident that the total amount would be received by June 2002. It was noted that there would be a Phase III to this project. Discussion.

Regent Fortner moved for approval of the capital project for the law school addition and renovation—Phase II. Regent Archuleta seconded the motion.

Voice vote was taken and Board members unanimously approved.

Motion carried.

Approval of Changes to Regents Policy 2.11, Naming University Facilities, Spaces, Endowments and Programs

Julie Weaks, Vice President for Business and Finance, introduced Judy Jones, Vice President for Institutional Advancement and Leslie Elgood, Director of Development, who presented on the new policy, its construction, and the policy's similarity to other institution's policies. Vice President Jones spoke to the purpose of the policy, providing sufficient flexibility to those persons raising funds for the University and seeking naming opportunities in connection with fundraising while simultaneously providing guidelines for better understanding overall. Leslie Elgood, Director of Development, explained structure of policy. Discussion.

Regent Archuleta moved for approval of changes to Regents Policy 2.11 Naming University Facilities, Spaces, Endowments and Programs. Regent Fortner seconded the motion.

Voice vote was taken and Board members unanimously approved.

Motion carried.

Approval to Exchange Winrock Property

Julie Weaks, Vice President for Business and Finance, with Kim Murphy, Director of Real Estate, presented information on the agreement between UNM and Prudential, stating that the University will exchange its ground lease rights relative to the Winrock Shopping Center for a 20 year mortgage in the amount of \$25 million from Prudential.

Regent Archuleta moved for approval of the exchange of Winrock property. Regent Fortner seconded the motion.

Voice vote was taken and Board members unanimously approved.

Motion carried.

Approval of Legislative Funding Requirements: Information Technology FY 2002-2003 for the Valencia Branch Campus

Julie Weaks, Vice President for Business and Finance, presented briefly that this item is a straggler regarding legislative funding requirement approval by the Board of Regents

(previously approved at the August 2001 meeting). The Valencia Campus submitted its request, in error, directly to the Commission on Higher Education. This was realized last month and, therefore, submitted for approval by the Board, a request for \$147,381 relative to information technology at that branch.

Regent Archuleta moved for approval of legislative funding requirements: information technology FY 2002-2003 for the Valencia branch campus. Regent Fortner seconded the motion.

Voice vote was taken and Board members unanimously approved.

Motion carried.

Approval to Enter Contract for PBX Maintenance for UNM Telecommunications

Julie Weaks, Vice President for Business and Finance, noted that UNM is preparing to put out to bid the contract for PBX maintenance, a contract that will exceed \$1.5 million. Bruce Cherrin, Director of Purchasing, presented briefly an update on the background and history of this maintenance agreement for UNM's phone switch. He noted that the only phone systems in the state of New Mexico that were larger than UNM's is the systems in Albuquerque, Santa Fe and Las Cruces.

Regent Archuleta moved for approval to enter contract for PBX maintenance for UNM Telecommunications. Regent Fortner seconded the motion.

Voice vote was taken and Board members unanimously approved.

Motion carried.

Approval of Annual Audit for FY 2000-2001

Julie Weaks, Vice President for Business and Finance, introduced KPMG's representatives, Cynthia Reinhart, Managing Partner, and John Kennedy. Vice President Weaks noted that per statute the University of New Mexico is required to have an external audit annually and UNM is under contract with KPMG as its auditor. Ms. Reinhart and Mr. Kennedy presented the overall structure and results of the audit. Reports were distributed. Discussion.

Regent Archuleta moved for approval of the annual audit for FY 2000-2001. Regent Fortner seconded the motion.



Voice vote was taken and Board members unanimously approved.

Motion carried.

**ADJOURNMENT OF OPEN MEETING**

Regent Archuleta moved to adjourn the open meeting and go into executive session. Regent Fortner seconded the motion.

Voice vote was taken and Board members unanimously approved.

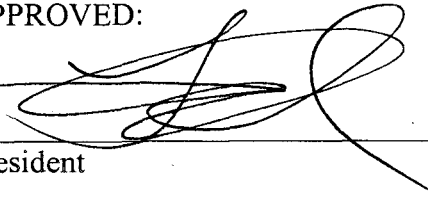
Motion carried.

**EXECUTIVE SESSION**

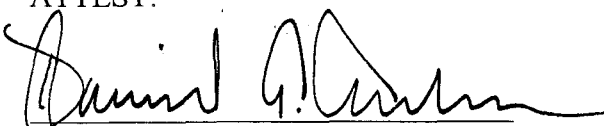
Immediately following the open meeting, the Regents met in executive session regarding pending/threatened litigation pursuant to Section 10-15-1-H.(7) NMSA 1978 and the annual audit for FY 2000-2001. The executive session was noticed.

Meeting adjourned at approximately 3:20 p.m.

APPROVED:

  
\_\_\_\_\_  
President

ATTEST:

  
\_\_\_\_\_  
Secretary/Treasurer

# **EXHIBIT A**

**Surplus Property Department  
Disposition Approval List**

10/22/01

UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	Reason Deleted
69245	SOM-NEUROLOGY	CENTRIFUGE	SORVALL	N/A	M-SS 4	1969	\$1,030.00	Beyond Repairs
76922	EARTH & PLANETARY	ROCK CUTTER	INGRAM	N/A	3035M-15	1971	\$1,500.00	Beyond Repairs
118408	HSC-LIBRARY	MAGNETIC DESENSITIZER	3M	31-A	3704	1977	\$1,513.00	Beyond Repairs
138510	EARTH & PLANETARY	COMPUTER ANALOG	B & H	N/A	0669	1980	\$1,114.00	Beyond Repairs
143199	LIBRARY-ZIMMERMA	FILM READER	B & H	N/A	3747	1981	\$1,270.00	Beyond Repairs
164936	INSTITUTE FOR SOCIA	COMPUTER	IBM	5150	0649047	1985	\$2,520.00	Beyond Repairs
169283	SOM-MOL GENETICS/	POWER SUPPLY	PHARMACIA	N/A	111611	1985	\$1,059.00	Beyond Repairs
169949	EARTH & PLANETARY	SPECTROMILL	CHEMPLEX	N/A	101848/4	1985	\$1,323.00	Beyond Repairs
171036	SOM-MOL GENETICS/	POWER SUPPLY	PHARMACIA	ECPS3000/150	11461	1986	\$1,717.00	Beyond Repairs
172979	ANTHROPOLOGY	COMPUTER	APPLE	M0001A	9GRM0001	1986	\$6,406.00	Beyond Repairs
174431	VALENCIA BRANCH	FLOOR MACHINE	ADVANCE	N/A	124683	1986	\$1,136.00	Beyond Repairs
178732	SOM-MOL GENETICS/	BECKMAN GAMMA	BECKMAN	N/A	8049589	1987	\$16,195.00	Beyond Repairs
179443	ANTHROPOLOGY	COMPUTER	ZENITH	2FL-181-93	8151146302	1988	\$1,416.00	Beyond Repairs
179679	SOM-CANCER RESEAR	POWER SUPPLY	IBI	N/A	3000D	1987	\$1,755.00	Beyond Repairs
180467	LIBRARY-ZIMMERMA	FILM READER	MICRODESIGN	N/A	7150003	1987	\$1,769.00	Beyond Repairs
180468	LIBRARY-ZIMMERMA	FILM READER	MICRODESIGN	N/A	7150002	1987	\$1,769.00	Beyond Repairs
181940	VALENCIA BRANCH	PRINTER	HEWLETT PACKAR	33440A	FKF44263	1989	\$1,629.00	Beyond Repairs
183249	KNME-TV	COMPUTER	ZENITH	ZWL18402	9331329701	1988	\$2,008.00	Beyond Repairs
185363	SOM-CELL BIOLOGY &	PRINTER	HEWLETT PACKAR	33440A	2845J47640	1989	\$2,417.00	Beyond Repairs

UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	Reason Deleted
185662	MAXWELL MUSEUM	COMPUTER	APPLE	MACII	F8456WQ	1989	\$4,960.00	Beyond Repairs
186424	VALENCIA BRANCH	PRINTER	HEWLETT PACKAR	33449A	3015J53529	1991	\$1,509.00	Obsolete
186616	PHYSICS & ASTRONO	PRINTER	HEWLETT PACKAR	33440A	2917J58211	1990	\$1,671.00	Beyond Repairs
187187	COLLEGE OF PHARMA	PRINTER	HEWLETT PACKAR	33440A	FNR69327/908	1990	\$1,671.00	Beyond Repairs
187299	STUDENT HEALTH CE	PRINTER	HEWLETT PACKAR	33440A	2914J24626	1990	\$1,670.00	Beyond Repairs
189259	SOCIOLOGY	COMPUTER	ZENITH	ZBV2526-EK	005AF010733	1990	\$2,569.00	Obsolete
190977	PHYSICS & ASTRONO	SUN COMPUTER	SUN MICROSYSTEM	SPARCIPC	040F0705	1991	\$6,752.00	Beyond Repairs
192881	ANTHROPOLOGY	PRINTER	APPLE	M010ILLA	CA043GCG%	1991	\$2,108.00	Obsolete
194513	CENTER FOR HIGH TE	UNINTERRUPTIBLE POWER S	LIEBERT	AP176-20	54337	1992	\$9,152.00	Beyond Repairs
195117	HSC-LIBRARY	MAGNETIC SECURITY GATE	3M	1365	6501798/GATE	1992	\$6,122.00	Beyond Repairs
195214	SOM-PEDIATRICS	PRINTER	APPLE	LASERWRITER N	BCGM0097	1992	\$1,579.00	Beyond Repairs
195707	VP FOR BUDGET	PRINTER	HEWLETT PACKAR	C1602A	3112A54265	1992	\$1,547.00	Beyond Repairs
196474	INSTITUTE FOR SOCIA	SCANNER	NCS	3000	308000603	1992	\$5,621.00	Beyond Repairs
197412	PHYSICS & ASTRONO	PRINTER	HEWLETT PACKAR	33481A	3129JA2DCX	1993	\$1,150.00	Beyond Repairs
197733	KNME-TV	PRINTER	HEWLETT PACKAR	33459A	3151J1211Q	1993	\$3,709.00	Beyond Repairs
197798	KNME-TV	PRINTER	HEWLETT PACKAR	33481A	3208JL20F8	1993	\$1,428.00	Beyond Repairs
197831	KNME-TV	COMPUTER	GATEWAY 2000	4DX33	1337788	1993	\$2,350.00	Beyond Repairs
197838	KNME-TV	COMPUTER	APPLE	M1206	F33221A4CC7	1993	\$4,604.00	Beyond Repairs
197847	KNME-TV	COMPUTER	GATEWAY 2000	48633SX	1449230	1993	\$1,650.00	Beyond Repairs
197899	EDUC-LANG,LIT,SOCI	COMPUTER	ZENITH	ZWL320006	217DF000040	1993	\$3,026.00	Obsolete
197920	VALENCIA BRANCH	COMPUTER	TUTOR	7004P	M7004018772	1993	\$1,242.00	Beyond Repairs
198798	COLLEGE OF PHARMA	COMPUTER	EQUUS	486/66	63848	1993	\$2,249.00	Beyond Repairs
198817	COLLEGE OF PHARMA	PRINTER	HEWLETT PACKAR	C2001A	JPTF008541	1993	\$1,791.00	Beyond Repairs

UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	Reason Deleted
199220	CENTER FOR HIGH TE	UNINTERRUPTIBLE POWER S	DELTEC	8156A1	67984	1993	\$14,540.00	Beyond Repairs
200114	SOM-PEDIATRICS	COMPUTER	APPLE	M0360	FC249HWACB3	1993	\$2,065.00	Beyond Repairs
200421	ANTHROPOLOGY	PRINTER	XEROX	4030	2F7607363	1993	\$1,800.00	Obsolete
200422	ANTHROPOLOGY	PRINTER	APPLE	M2000	CA205901M201	1993	\$1,455.00	Obsolete
200563	SOM-EMERGENCY ME	COMPUTER	APPLE	M1700	SG23766BF07	1993	\$1,233.00	Obsolete
201166	PHYSICS & ASTRONO	COMPUTER	METRO COMPUTER	U486DX66V	N/A	1994	\$3,466.00	Beyond Repairs
201353	ADMISSIONS	COMPUTER	GATEWAY 2000	4DX33	1262112	1993	\$1,545.00	Beyond Repairs
201359	ADMISSIONS	COMPUTER	GATEWAY 2000	4DX33	1262117	1993	\$1,545.00	Beyond Repairs
201362	ADMISSIONS	COMPUTER	GATEWAY 2000	4DX33	1262135	1993	\$1,545.00	Beyond Repairs
201372	ADMISSIONS	COMPUTER	GATEWAY 2000	4DX33	1258952	1993	\$1,545.00	Beyond Repairs
201674	ADMISSIONS	MONITOR	NANAO	MA1760	A8359023USM	1993	\$1,275.00	Beyond Repairs
201678	ADMISSIONS	MONITOR	NANAO	MA1760	A8358023USM	1993	\$1,275.00	Beyond Repairs
201722	SOM-PEDIATRICS	COMPUTER	APPLE	M1398LLA	F2318JLTCW3	1993	\$2,812.00	Beyond Repairs
201785	SOM-CTR FOR POPULA	COMPUTER	APPLE	M1254	LC32613AVA3	1993	\$1,795.00	Beyond Repairs
201843	KNME-TV	COMPUTER	EQUUS	486DX266	65944	1995	\$1,872.00	Beyond Repairs
201844	KNME-TV	COMPUTER	EQUUS	486DX266	65940	1995	\$1,872.00	Beyond Repairs
201861	KNME-TV	COMPUTER	GATEWAY 2000	P4D66	2994433	1995	\$1,722.00	Beyond Repairs
201870	KNME-TV	COMPUTER	GATEWAY 2000	P4D66	2994428	1995	\$1,722.00	Beyond Repairs
201873	KNME-TV	COMPUTER	GATEWAY 2000	P4D66	2994438	1995	\$1,722.00	Beyond Repairs
201875	KNME-TV	COMPUTER	GATEWAY 2000	P4D66	2994432	1995	\$1,722.00	Beyond Repairs
201877	KNME-TV	COMPUTER	GATEWAY 2000	P4D66	2994437	1995	\$1,722.00	Beyond Repairs
201888	KNME-TV	COMPUTER	GATEWAY 2000	P590	3419192	1995	\$2,222.00	Beyond Repairs
201890	KNME-TV	COMPUTER	GATEWAY 2000	P590	3550447	1996	\$2,801.00	Beyond Repairs

UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	ReasonDeleted
201891	KNME-TV	COMPUTER	GATEWAY 2000	P590	3550450	1996	\$2,801.00	Beyond Repairs
201902	KNME-TV	COMPUTER	GATEWAY 2000	P575	3806332	1996	\$1,781.00	Beyond Repairs
202412	EDUC-LANG,LIT,SOCI	COMPUTER	APPLE	MACIIVX	F13203U3388	1993	\$2,404.00	Obsolete
202571	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	4DX2	1957867	1994	\$2,344.00	Beyond Repairs
202641	VALENCIA BRANCH	COMPUTER	UTRON	486DX266	N/A	1994	\$3,098.00	Obsolete
202992	SOM-PEDIATRICS	COMPUTER	APPLE	M4440	FC339E0E15E	1994	\$1,953.00	Obsolete
203169	EDUC-INDIVIDUAL,FA	COMPUTER	ZENITH	ZSR433DX17	3RSBDC001352	1994	\$1,828.00	Beyond Repairs
203331	MAUI High Performance-	COMPUTER	NCD	17CR	7004647	1994	\$1,200.00	Obsolete
203332	MAUI High Performance-	COMPUTER	NCD	17CR	7003470	1994	\$1,235.00	Obsolete
203333	MAUI High Performance-	COMPUTER	NCD	17CR	7004779	1994	\$1,200.00	Obsolete
203334	MAUI High Performance-	COMPUTER	NCD	17CR	7003476	1994	\$1,235.00	Obsolete
203335	MAUI High Performance-	COMPUTER	NCD	17CR	7004775	1994	\$1,235.00	Obsolete
203336	MAUI High Performance-	COMPUTER	NCD	17CR	7003471	1994	\$1,235.00	Obsolete
203337	MAUI High Performance-	COMPUTER	NCD	17CR	7004773	1994	\$1,235.00	Obsolete
203339	MAUI High Performance-	COMPUTER	NCD	17CR	7003469	1994	\$1,235.00	Obsolete
203340	MAUI High Performance-	COMPUTER	NCD	17CR	7002780	1994	\$1,235.00	Obsolete
203343	MAUI High Performance-	COMPUTER	NCD	17CR	7004648	1994	\$1,235.00	Obsolete
203345	MAUI High Performance-	COMPUTER	NCD	17CR	7004378	1994	\$1,200.00	Obsolete
203346	MAUI High Performance-	COMPUTER	NCD	17CR	7004003	1994	\$1,200.00	Obsolete
203347	MAUI High Performance-	COMPUTER	NCD	17CR	7003996	1994	\$1,200.00	Obsolete
203348	MAUI High Performance-	COMPUTER	NCD	17CR	7004382	1994	\$1,200.00	Obsolete
203349	MAUI High Performance-	COMPUTER	NCD	17CR	7004642	1994	\$1,235.00	Obsolete
203350	MAUI High Performance-	COMPUTER	NCD	17CR	7004638	1994	\$1,235.00	Obsolete

UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	Reason Deleted
203692	EDUC-COLLEGE OF ED	COMPUTER	IBM	6382F50	23XNL05	1993	\$2,080.00	Obsolete
203796	EDUC-LANG,LIT,SOCI	COMPUTER	IBM	6382F50	23XNF37	1993	\$2,080.00	Obsolete
204523	SOCIOLOGY	COMPUTER	ZENITH	UPB003500	3LSARL011988	1994	\$1,635.00	Obsolete
205215	SURPLUS PROPERTY-	COMPUTER	GATEWAY 2000	FF60	2235365	1994	\$2,898.00	Beyond Repairs
205789	POLITICAL SCIENCE	COMPUTER	UTRON	486SX33	N/A	1994	\$1,399.00	Beyond Repairs
205791	SOM-SURGERY	COMPUTER	GATEWAY 2000	BABY AT	1557675	1994	\$2,400.00	Beyond Repairs
205927	HSC-LIBRARY	MONITOR	GATEWAY 2000	F5GE	3323243DA	1994	\$1,310.00	Beyond Repairs
206481	SOM-MENTAL HEALT	COMPUTER	PREMIO	486SX33	206481	1995	\$1,768.00	Beyond Repairs
206832	MUSIC	COMPUTER	GATEWAY 2000	4DX266	2288491	1994	\$1,845.00	Beyond Repairs
206863	SOCIOLOGY	COMPUTER	ZENITH	Z500	DSBNWT000388	1994	\$2,007.00	Beyond Repairs
206911	POLITICAL SCIENCE	COMPUTER	MICRON	P90PC1	177630	1995	\$3,006.00	Beyond Repairs
207417	ADMISSIONS	COMPUTER	GATEWAY 2000	BABY AT	2511968	1995	\$2,038.00	Beyond Repairs
207418	ADMISSIONS	COMPUTER	GATEWAY 2000	BABY AT	2511964	1995	\$2,038.00	Beyond Repairs
207462	ADMISSIONS	COMPUTER	GATEWAY 2000	BABY AT	2511963	1995	\$2,038.00	Beyond Repairs
207818	SOM-DEPT OF NEUROS	COMPUTER	INTEGRITY	486DX266	88108581	1994	\$2,068.00	Beyond Repairs
207852	LIBRARY-FINE ARTS	COMPUTER	APPLE	QUADRA630	XC4412BY3JY	1995	\$1,875.00	Beyond Repairs
207854	LIBRARY-ENGINEERIN	COMPUTER	APPLE	QUADRA630	XC4412CE3JY	1995	\$1,875.00	Beyond Repairs
208047	EDUC-LEADERSHIP &	COMPUTER	UTRON	486DX266	N/A	1995	\$1,829.00	Obsolete
208050	EDUC-COLLEGE OF ED	COMPUTER	UTRON	486DX266	9410873	1995	\$1,829.00	Beyond Repairs
208051	EDUC-LANG,LIT,SOCI	COMPUTER	UTRON	486DX266	9410811	1995	\$1,829.00	Obsolete
208360	LIBRARY-FINE ARTS	COMPUTER	ZENITH	ZSELECTPT	4SSCAG000340	1995	\$2,111.00	Obsolete
208495	VALENCIA BRANCH	PRINTER	HEWLETT PACKAR	HPC2005A4P	USCN052886	1995	\$1,327.00	Beyond Repairs
208512	SOM-CANCER RESEAR	COMPUTER	GATEWAY 2000	NEW TOWER	2957319	1995	\$1,970.00	Beyond Repairs

UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	Reason Deleted
208545	LIBRARY-ENGINEERIN	COMPUTER	ZENITH	ZSELECTPT	4SSCAG000319	1995	\$2,111.00	Beyond Repairs
209079	SOM-NEUROLOGY	PRINTER	HEWLETT PACKAR	C2009A	1208607	1994	\$3,456.00	Beyond Repairs
209140	SURPLUS PROPERTY-	COMPUTER MONITOR	PERIPHERAL SOLUT	DSP3107	1216304	1994	\$1,094.00	Beyond Repairs
209474	SOM-FAMILY & COMM	COMPUTER	GATEWAY 2000	4DX266	2930514	1995	\$2,398.00	Obsolete
210024	LIBRARY-ZIMMERMA	COMPUTER	ZENITH	ZSELECTPT	4SSCAG000339	1995	\$2,111.00	Obsolete
210674	SOM-BIO-MED COMM	COMPUTER	APPLE	M1596	XB5041FJ41Y	1995	\$2,087.00	Beyond Repairs
210675	SOM-FAMILY & COMM	COMPUTER	VISTA	586	011281	1995	\$3,331.00	Obsolete
210752	EDUC-INDIVIDUAL,FA	COMPUTER	APPLE	QUADRA605	XB404CPL12V	1995	\$1,866.00	Beyond Repairs
210793	LIBRARY-ZIMMERMA	COMPUTER	DELL	P90	4LM46	1995	\$3,062.00	Beyond Repairs
210901	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	NEW TOWER	3352410	1995	\$2,248.00	Beyond Repairs
210902	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	NEW TOWER	3352411	1995	\$2,248.00	Obsolete
210903	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	NEW TOWER	3336806	1995	\$1,815.00	Beyond Repairs
210907	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	NEW TOWER	3336685	1995	\$1,715.00	Obsolete
210932	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	NEW TOWER	3382862	1996	\$2,315.00	Beyond Repairs
210936	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	NEW TOWER	3382875	1996	\$2,517.00	Beyond Repairs
210937	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P590	3387150	1995	\$3,287.00	Obsolete
211139	SOM-SURGERY	COMPUTER	GATEWAY 2000	4DX266	3059245	1995	\$1,730.00	Beyond Repairs
212238	MAUI High Performance-	COMPUTER	APPLE	710080AV	FC50611Z44K	1995	\$3,274.00	Obsolete
212266	MAUI High Performance-	COMPUTER	NCD	NCDMCX	06940200074	1995	\$1,445.00	Obsolete
212277	MAUI High Performance-	COMPUTER	NCD	NC1764AA	FC4260422	1995	\$1,232.00	Obsolete
212278	MAUI High Performance-	COMPUTER	NCD	NCDMCX	06940200035	1995	\$1,445.00	Obsolete
212287	MAUI High Performance-	COMPUTER	NCD	88K	0594K143013	1995	\$1,873.00	Obsolete
212289	MAUI High Performance-	COMPUTER	NCD	88K	0594K142980	1995	\$1,873.00	Obsolete



UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	ReasonDeleted
212302	MAUI High Performance-	COMPUTER	NCD	88K	993K134448	1994	\$1,880.00	Obsolete
212303	MAUI High Performance-	COMPUTER	NCD	17CR	7006324	1995	\$1,230.00	Obsolete
212304	MAUI High Performance-	COMPUTER	NCD	88K	0594K142999	1995	\$1,873.00	Obsolete
212306	MAUI High Performance-	COMPUTER	NCD	17CR	7006219	1995	\$1,230.00	Obsolete
212307	MAUI High Performance-	COMPUTER	NCD	17CR	7006150	1995	\$1,230.00	Obsolete
212308	MAUI High Performance-	COMPUTER	NCD	88K	0594K143023	1995	\$1,873.00	Obsolete
212312	MAUI High Performance-	COMPUTER	NCD	88K	0893K130713	1994	\$2,067.00	Obsolete
212316	MAUI High Performance-	COMPUTER	NCD	17CR	7006124	1995	\$1,230.00	Obsolete
212317	MAUI High Performance-	COMPUTER	NCD	88K	0594K142759	1995	\$1,873.00	Obsolete
212323	MAUI High Performance-	COMPUTER	TEKTRONIX	220I	JP4944C	1995	\$6,717.00	Obsolete
212324	MAUI High Performance-	COMPUTER	NCD	17CR	7006145	1995	\$1,230.00	Obsolete
212325	MAUI High Performance-	COMPUTER	NCD	88K	0594K142897	1995	\$1,873.00	Obsolete
212326	MAUI High Performance-	COMPUTER	NCD	17CR	7006217	1995	\$1,230.00	Obsolete
212327	MAUI High Performance-	COMPUTER	NCD	88K	0594K142899	1995	\$1,873.00	Obsolete
212329	MAUI High Performance-	COMPUTER	NCD	88K	0594K142969	1995	\$1,873.00	Obsolete
212334	MAUI High Performance-	COMPUTER	NCD	88K	0594K142965	1995	\$1,873.00	Obsolete
212335	MAUI High Performance-	COMPUTER	NCD	17CR	7006193	1995	\$1,230.00	Obsolete
212355	MAUI High Performance-	COMPUTER	NCD	88K	993K134624	1994	\$1,880.00	Obsolete
212362	MAUI High Performance-	COMPUTER	NCD	88K	993K134311	1994	\$1,880.00	Obsolete
212379	MAUI High Performance-	COMPUTER	NCD	88K	0594K143004	1995	\$1,873.00	Obsolete
212380	MAUI High Performance-	COMPUTER	NCD	17CR	7006287	1995	\$1,230.00	Obsolete
212387	MAUI High Performance-	COMPUTER	NCD	88K	993K134368	1994	\$1,880.00	Obsolete
212393	MAUI High Performance-	COMPUTER	NCD	88K	0594K143060	1995	\$1,873.00	Obsolete

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212398	MAUI High Performance-	COMPUTER	NCD	88K	993K134436	1994	\$1,880.00	Obsolete
212403	MAUI High Performance-	COMPUTER	NCD	88K	0594K142956	1995	\$1,873.00	Obsolete
212422	MAUI High Performance-	COMPUTER	NCD	88K	0893K130204	1994	\$2,067.00	Obsolete
212441	MAUI High Performance-	COMPUTER	APPLE	M2391	K44CB1605C	1995	\$3,274.00	Obsolete
212443	MAUI High Performance-	COMPUTER	NCD	17CR	7006123	1995	\$1,230.00	Obsolete
212444	MAUI High Performance-	COMPUTER	NCD	88K	0594K142886	1995	\$1,873.00	Obsolete
212449	MAUI High Performance-	COMPUTER	NCD	88K	993K134363	1994	\$1,880.00	Obsolete
212646	MAUI High Performance-	COMPUTER	IBM	2380001	11Z3441	1994	\$1,458.00	Obsolete
212674	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5100	3311681	1995	\$3,402.00	Obsolete
212678	MAUI High Performance-	COMPUTER	NCD	17CR	7006066	1995	\$1,230.00	Obsolete
212684	MAUI High Performance-	COMPUTER	IBM	4029030	11N9193	1994	\$1,458.00	Obsolete
212686	MAUI High Performance-	COMPUTER	IBM	4029030	11T7212	1995	\$1,458.00	Obsolete
212697	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5100	3311664	1995	\$3,403.00	Obsolete
212712	MAUI High Performance-	COMPUTER	APPLE	540C	FCS188WH496	1995	\$5,035.00	Obsolete
212907	EDUC-EDUCATION SPE	COPY MACHINE	XEROX	5034	79H429899	1995	\$7,210.00	Beyond Repairs
212974	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5100	3311680	1995	\$3,402.00	Obsolete
212987	MAUI High Performance-	COMPUTER	NCD	NCDHMX	0495R208871	1995	\$2,030.00	Obsolete
213504	AMERICAN STUDIES	COMPUTER	APPLE	M3421LLB	XB50759K3H2	1995	\$1,460.00	Beyond Repairs
213506	AMERICAN STUDIES	COMPUTER	GATEWAY 2000	4DX266	3422589	1995	\$1,634.00	Beyond Repairs
213530	SOM-PEDIATRICS	COMPUTER	DELL	XPSP90	4GW6S	1995	\$2,333.00	Obsolete
213642	MAUI High Performance-	COMPUTER	SUN	S5FX18532P44	529F0553	1996	\$2,845.00	Obsolete
213653	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5-100	3640301	1996	\$2,962.00	Obsolete
213655	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5-100	3640300	1996	\$2,962.00	Obsolete

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213658	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5-100	3640306	1996	\$2,962.00	Obsolete
213659	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5-100	3640303	1996	\$3,861.00	Obsolete
213660	MAUI High Performance-	COMPUTER	GATEWAY 2000	P5-100	3640299	1996	\$2,962.00	Obsolete
213929	SOM-PEDIATRICS	COMPUTER	INTEGRITY	486DX266	50502317	1996	\$2,084.00	Obsolete
214246	SOM-PEDIATRICS	COMPUTER	APPLE	6300CD	XA5480P36BV	1996	\$2,443.00	Beyond Repairs
214327	LIBRARY-ZIMMERMA	COMPUTER	ZENITH	ZSELECTPT	45SCAG000333	1995	\$2,111.00	Beyond Repairs
214445	VALENCIA BRANCH	CAMERA SYSTEM	RADIO SHACK	VSS-400	M5090985	1996	\$1,665.00	Beyond Repairs
214697	MEDIA TECHNOLOGY	COMPUTER	APPLE	7500/100	FC5392PU3FX	1996	\$2,764.00	Beyond Repairs
214791	SOM-PEDIATRICS	COMPUTER	DELL	466VXPS	40706	1995	\$2,623.00	Obsolete
214795	SOM-PEDIATRICS	COMPUTER	GATEWAY 2000	P560	2669040	1995	\$2,888.00	Beyond Repairs
214812	POLITICAL SCIENCE	COMPUTER	APPLE	7500/100	FC5455TP3FV	1996	\$2,877.00	Beyond Repairs
214825	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5133	5289865	1996	\$2,304.00	Beyond Repairs
214827	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5133	5289861	1996	\$2,169.00	Beyond Repairs
214835	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5166	5405787	1997	\$2,645.00	Beyond Repairs
214848	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5120	5489353	1997	\$1,723.00	Beyond Repairs
214849	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5120	5798148	1997	\$2,153.00	Beyond Repairs
215022	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	P5-75	4666798	1996	\$1,800.00	Beyond Repairs
215276	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	BABY AT	3916597	1996	\$2,007.00	Beyond Repairs
215284	SOM-PSYCHIATRY	COMPUTER	GATEWAY 2000	P5100	4018064	1996	\$2,853.00	Beyond Repairs
215290	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	P575	4500144	1996	\$1,775.00	Beyond Repairs
215323	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P575	3806325	1996	\$2,765.00	Obsolete
215325	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P575	3806315	1996	\$2,500.00	Beyond Repairs
215429	ADMISSIONS	COMPUTER	GATEWAY 2000	P4D66	3125507	1995	\$2,349.00	Beyond Repairs

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215430	ADMISSIONS	COMPUTER	GATEWAY 2000	P4D66	3125506	1995	\$2,349.00	Beyond Repairs
215431	ADMISSIONS	COMPUTER	GATEWAY 2000	P4D66	3125510	1995	\$2,349.00	Beyond Repairs
215475	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	4DX266	3636480	1996	\$2,272.00	Beyond Repairs
215483	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5133	5290796	1996	\$1,938.00	Beyond Repairs
215484	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5100	5290791	1996	\$1,746.00	Obsolete
215723	LIBRARY-ZIMMERMA	COMPUTER	ZENITH	8051QT	4SSCAG000329	1995	\$2,111.00	Beyond Repairs
216333	SOCIOLOGY	COMPUTER	GATEWAY 2000	P5-75	3806303	1996	\$1,958.00	Obsolete
216338	POLITICAL SCIENCE	COMPUTER	NEC	SD4600	5064501021	1995	\$1,392.00	Beyond Repairs
216405	COLLEGE OF FINE ART	COMPUTER	GATEWAY 2000	P5133XL	3666657	1996	\$3,384.00	Beyond Repairs
217104	EDUC-LANG,LIT,SOCI	COMPUTER	UTRON	N/A	9410872	1995	\$1,659.00	Obsolete
217109	INSTITUTE FOR SOCIA	COMPUTER	GATEWAY 2000	4DX266	3573106	1996	\$1,774.00	Beyond Repairs
217110	INSTITUTE FOR SOCIA	COMPUTER	GATEWAY 2000	4DX266	3573107	1996	\$1,774.00	Beyond Repairs
217446	LIBRARY-ZIMMERMA	COMPUTER	APPLE	8500/120	XB5490TC3FT	1996	\$4,042.00	Beyond Repairs
218400	PHYS PLANT-ACCOUN	COMPUTER	UTRON	P120	7582321	1996	\$2,850.00	Beyond Repairs
218772	AMERICAN STUDIES	COMPUTER	DIGITAL	VENTURISP75	KA538DPWUS	1996	\$2,584.00	Beyond Repairs
218776	AMERICAN STUDIES	COMPUTER	DIGITAL	VENTURISP75	KA538DPWUM	1996	\$2,854.00	Beyond Repairs
219304	ADMISSIONS	COMPUTER	GATEWAY 2000	P5-100	4530727	1996	\$1,422.00	Beyond Repairs
219336	STUDENT ACTIVITIES	COMPUTER	GATEWAY 2000	P5120	4594974	1996	\$2,267.00	Obsolete
219594	EDUC - TECHNOLOGY	COMPUTER	APPLE	7200/90	FC550B1255F	1996	\$1,519.00	Obsolete
220049	SOCIOLOGY	COMPUTER	ZENITH	SMU8769QX	6BSEHP000307	1996	\$1,799.00	Obsolete
220084	INSTITUTE FOR SOCIA	COMPUTER	APPLE	P6300	XA5436PM6BV	1996	\$2,443.00	Beyond Repairs
220087	INSTITUTE FOR SOCIA	COMPUTER	GATEWAY 2000	P5-120	4454182	1996	\$2,450.00	Beyond Repairs
220089	INSTITUTE FOR SOCIA	COMPUTER	GATEWAY 2000	P5100	4769466	1996	\$2,055.00	Beyond Repairs

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220092	INSTITUTE FOR SOCIA	COMPUTER	GATEWAY 2000	P5100	4769469	1996	\$2,150.00	Beyond Repairs
220131	EDUC-INDIVIDUAL,FA	COMPUTER	EQUUS	P100	68956	1996	\$2,594.00	Beyond Repairs
220268	STUDENT GOVERNME	COMPUTER	LEADING EDGE	DX266	055041121064	1995	\$1,503.00	Beyond Repairs
221071	HSC-LIBRARY	LABEL MAKER	ALLEGRO	PRINTER	06231236	1996	\$1,412.00	Beyond Repairs
221248	SOM-SURGERY	COMPUTER	GATEWAY 2000	P5133	5619334	1997	\$2,751.00	Beyond Repairs
221354	AMERICAN STUDIES	COMPUTER	DELL	5100T	6WWOL	1997	\$1,785.00	Beyond Repairs
221460	SOM-SURGERY	COMPUTER	GATEWAY 2000	P5120	4616655	1997	\$2,287.00	Beyond Repairs
221581	COMPUTING CENTER/	COMPUTER	HEWLETT PACKAR	D431260200	SG64100226	1997	\$26,219.00	Beyond Repairs
221851	INSTITUTE FOR SOCIA	COMPUTER	TOSHIBA	400CSP75	07666559	1997	\$2,550.00	Beyond Repairs
221940	SOM-PSYCHIATRY	COMPUTER	CANON	1000P75	AZDK225	1997	\$2,200.00	Beyond Repairs
221985	HSC-LIBRARY	PROJECTOR	PROXIMA	DP2810	16D260054F	1997	\$4,158.00	Beyond Repairs
222090	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5120	6160894	1997	\$2,001.00	Beyond Repairs
222709	SOM-CHILDRENS PSY	COMPUTER	GATEWAY 2000	P5-133	7035931	1997	\$1,529.00	Beyond Repairs
224209	UNM-SANTA FE	COMPUTER	GATEWAY 2000	P5133	6017509	1997	\$2,337.00	Beyond Repairs
224272	LAW SCHOOL	COMPUTER	VISTA	P150	012797	1997	\$1,897.00	Beyond Repairs
224530	PHYSICS & ASTRONO	COMPUTER	UTRON	486DX66	NONE	1993	\$2,719.00	Beyond Repairs
225067	SOM-DEPT OF NEUROS	COMPUTER	GATEWAY 2000	P5166	5416793	1997	\$3,461.00	Beyond Repairs
225103	INSTITUTE FOR SOCIA	COMPUTER	PACKARD BELL	P75	N352008453	1997	\$1,580.00	Beyond Repairs
225550	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	P5133	6940143	1997	\$1,663.00	Beyond Repairs
225859	SOM-FAMILY & COMM	COMPUTER	GATEWAY 2000	P5133	6564351	1997	\$1,826.00	Obsolete
225919	SOM-SURGERY	COMPUTER	NEC	9701	N/A	1997	\$1,710.00	Beyond Repairs
226641	SOM-PEDIATRICS	COMPUTER	GATEWAY 2000	P5133	6716499	1997	\$1,549.00	Beyond Repairs
226778	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	EP200	7582750	1997	\$1,583.00	Beyond Repairs

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226800	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	G5166	7446428	1997	\$1,975.00	Beyond Repairs
227629	HSC-LIBRARY	COMPUTER	GATEWAY 2000	E3110P266	8602082	1998	\$2,585.00	Beyond Repairs
227708	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	G5-233	9167801	1998	\$1,299.00	Beyond Repairs
227857	STUDENT ACTIVITIES	COMPUTER	GATEWAY 2000	P5133	7267075	1997	\$1,588.00	Obsolete
228477	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	LPMINI TOWER	8514733	1998	\$1,446.00	Beyond Repairs
228515	EDUC-LANG,LIT,SOCI	COMPUTER	APPLE	PM7300	XB7333R9A6W	1998	\$2,545.00	Beyond Repairs
228630	SURPLUS PROPERTY-	MONITOR	COMPUTER CORNE	P200	N/A	1997	\$2,330.00	Obsolete
228804	UNM-SANTA FE	COMPUTER	CTX	P200	52240343	1998	\$1,500.00	Beyond Repairs
228928	ADMISSIONS	PRINTER	HEWLETT PACKAR	C3541A/1600CM	USB7508473	1998	\$1,884.00	Beyond Repairs
229077	SOM-PEDIATRICS	COMPUTER	APPLE	PM7300	XA7431SJA6W	1998	\$2,545.00	Beyond Repairs
229102	SOM-CHILDRENS PSY	COMPUTER	GATEWAY 2000	P55C166 E3000	8233787	1998	\$1,358.00	Beyond Repairs
229697	VALENCIA BRANCH	COMPUTER	GATEWAY 2000	NET PC	8486953	1998	\$1,187.00	Beyond Repairs
229872	SOM-PEDIATRICS	COMPUTER	WINBOOK	XLP233	206W5517P06	1998	\$4,026.00	Obsolete
230395	MAUI High Performance-	COMPUTER	DATA	P233	NONE	1998	\$1,270.00	Obsolete
230643	SOM-NEUROLOGY	COMPUTER	GATEWAY 2000	P55CC200	9351663	1998	\$1,304.00	Beyond Repairs
231029	HSC Legal Counsel	COMPUTER	GATEWAY 2000	G6 233	8985018	1998	\$1,892.00	Beyond Repairs
231237	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	P233G6	9931674	1998	\$1,337.00	Beyond Repairs
231970	LAW SCHOOL	COMPUTER	DELL	P6266	ER7SW	1998	\$2,261.00	Beyond Repairs
232674	VALENCIA BRANCH	COMPUTER	LIBRARY CORP	ITS	2F000881	1998	\$1,752.00	Beyond Repairs
232675	VALENCIA BRANCH	COMPUTER	LIBRARY CORP	ITS	2F000880	1998	\$1,752.00	Beyond Repairs
237019	SOM-MENTAL HEALT	COMPUTER	GATEWAY 2000	E4200 350	13476118	1999	\$1,364.00	Beyond Repairs
238618	EDUC-INDIVIDUAL,FA	MONITOR	APPLE	636CD	X34360JM3H2	2000	\$1,300.00	Beyond Repairs
247113	EDUC-EDUCATION SPE	COMPUTER	J & J	PIII 733	TW1211106	2001	\$1,582.00	Obsolete

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247117	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	N/A	2001	\$1,100.00	Obsolete
247118	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw1221074	2001	\$1,100.00	Obsolete
247119	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211102	2001	\$1,100.00	Obsolete
247120	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211110	2001	\$1,100.00	Obsolete
247121	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12201487	2001	\$1,100.00	Obsolete
247122	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211686	2001	\$1,100.00	Obsolete
247123	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211159	2001	\$1,100.00	Obsolete
247124	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211081	2001	\$1,100.00	Obsolete
247127	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211101	2001	\$1,100.00	Obsolete
247128	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	TW12211073	2001	\$1,100.00	Obsolete
247129	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	TW12211078	2001	\$1,100.00	Obsolete
247131	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	TW12301592	2001	\$1,100.00	Obsolete
247132	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	TW12211075	2001	\$1,100.00	Obsolete
247134	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211079	2001	\$1,100.00	Obsolete
247135	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211104	2001	\$1,100.00	Obsolete
247136	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211083	2001	\$1,100.00	Obsolete
247137	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211103	2001	\$1,100.00	Obsolete
247138	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211082	2001	\$1,100.00	Obsolete
247139	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211108	2001	\$1,100.00	Obsolete
247140	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211100	2001	\$1,100.00	Obsolete
247141	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211087	2001	\$1,100.00	Obsolete
247142	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211088	2001	\$1,100.00	Obsolete
247143	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw1221080	2001	\$1,100.00	Obsolete

UNM ID	Dept. Turning In Equip	Description	Manufacturer	Model	Serial	Year	Acqu. Cost	ReasonDeleted
247144	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211090	2001	\$1,100.00	Obsolete
247145	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	TW12211112	2001	\$1,100.00	Obsolete
247146	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211156	2001	\$1,100.00	Obsolete
247147	EDUC-EDUCATION SPE	COMPUTER	HEWLETT PACKAR	X3E Celeron 650	tw12211105	2001	\$1,100.00	Obsolete

---

Count of Items to Auction                      299

---

Cost of Items to Auction                      \$660,376.00



#196



The University of New Mexico  
College of Education  
Division of Educational Specialties  
Hokona Hall Zuni, Rm. 103  
Albuquerque, NM 87131-1231  
Telephone (505) 277-1399  
FAX (505) 277-6920

October 2, 2001

Memo to: John Rogers, Asst. Dir. Surplus Property

*Anne Madsen*

From: Anne Madsen, Chair, Dept. Educational Specialties

Re: Grant Funded Computer Purchase for Math/Science  
Summer Academy teacher participants to keep for future teaching  
protocols.

From June 4<sup>th</sup> to June 22, 2001 Dr. Theresa Kokoski conducted a Math and Science Summer Academy entitled **TECHNOLOGY IN SCIENCE BEYOND THE CLASSROOM** for Middle and High School Teachers (grades 6-12). The parameters of her Academy per grant funding allowed Dr. Kokoski to give each teacher a laptop computer costing \$1100 to take back to their home school and use to implement new teaching strategies. I am requesting that these teacher participants be allowed to keep their laptop for their professional use and I am asking the Board of Regents to approve transfer of ownership to them per approved funding parameters of grant number 3-66901.

Attached please find a list of academy participants. Three of the recipients of computers were academy facilitators and consultants. The University employs these three professionals and their computers are not to be designated for personal ownership. These three people are **Clint Fisher, Anna Wilder O'Neil** and **Dr. Theresa Kokoski**. Everyone else is an academy teacher participant who is not employed by the UNM system.

I am asking to have participant laptop computers removed from the UNM inventory. I am attaching funding parameters to facilitate discussion and resolution of this issue.

Should further clarification be needed, please contact me at 277-6640.

**Attachments**

Art Education; Massey Hall, Rm. 100, Albuquerque, NM 87131-1231 (505) 277-4142; Fax (505) 277-6920  
Special Education; Hokona Hall Zuni, Rm. 223, Albuquerque, NM 87131-1231 (505) 277-5018; Voice (505) 277-6629  
Early Childhood Multicultural Education; Hokona Hall Zuni, Rm. 102, Albuquerque, NM 87131-1231 (505) 277-7241; Fax (505) 277-6920  
Mathematics, Science, Environmental & Technology Education; Hokona Hall Zuni, Rm. 255, Albuquerque, NM 87131-1231 (505) 277-6913; Fax (505) 277-6920

# **EXHIBIT B**

**THE UNIVERSITY OF NEW MEXICO  
HEALTH SCIENCES CENTER**

TO: UNM BOARD OF REGENTS

FROM: HEALTH SCIENCES CENTER CLINICAL OPERATIONS BOARD

SUBJECT: Recommendation to the Board of Regents to approve appointments to UNM Health Sciences Center Medical Staff

For presentation at the Board of Regents' meeting on November 13, 2001.

APPLICABLE REGENTS' POLICY: RPM 2.13.2

REQUESTED ACTION: Approval of the appointments to the UNM Health Sciences Center Medical Staff.

**REAPPOINTMENTS – 2002/2003:**

**Emergency Medicine**

Irene Agostini, MD  
Howard Bernstein, MD  
Darren Braude, MD  
Haywood Hall, MD  
Mark Hauswald, MD  
Frank Huyler, MD  
Kimberly Kresovich, MD  
Don Lemke, MD  
Linda Lynch, MD  
Darryl Macias, MD  
John Martin, MD  
Patrick McKinney, MD  
Steven McLaughlin, MD  
Kevin Nufer, MD  
Michael Richards, MD  
Diane Rimple, MD  
Magda Rodriguez, MD  
Paul Roth, MD  
Robert Sapien, MD  
David Sklar, MD  
Samuel Slishman, MD  
William Tandberg, MD  
Alan Tuttle, MD  
Audrey Urbano, MD  
Lance Wilson, MD

**Pediatrics**

Robert Annett, PhD  
Loretta Cordova De Ortega, MD  
Mark Crowley, MD  
Richard Diedrich, MD  
Mary Goens, MD

**REAPPOINTMENTS – 2002/2003 CONTINUED:**

**Psychiatry**

Judith Arroyo, PhD  
Clare Arth, MD  
Juan Hernandez, MD  
Teresita McCarty, MD  
Helene Silverblatt, MD

**Radiology**

Andrew Meholic, MD  
Robert Rosenberg, MD  
Frederick Rupp, MD  
James Sell, MD  
Madelyn Stazzone, MD  
Robert Telepak, MD  
Philip Wiest, MD  
Michael Williamson, MD  
Susan Williamson, MD

**Surgery**

Bopanna Ballachanda, PhD  
Thomas Borden, MD  
Charles Crago, DMD  
John Frodel, MD  
John Oldershaw, MD  
Garth Olson, MD  
Michael Spafford, MD

**permanent appointments:**

**Neurology**

Timothy Ownbey, MD

**Pathology**

Toby Simon, MD  
Qian-Yun Zhang, MD

**Pediatrics**

Christine Fong, MD  
Nancy Greger, MD  
Chester Randle, MD

**Psychiatry**

Sean Yutzy, MD

**Radiology**


Luis Centenera, MD

**Surgery**

James Kallman, MD  
Reza Mehran, MD  
Maria Terry, MD

PENDING APPROVAL BY THE HEALTH SCIENCES CENTER CLINICAL OPERATIONS BOARD: November 9, 2001.

RECOMMENDED FOR APPROVAL:

A handwritten signature in black ink, appearing to read "W. C. Gordon". The signature is written in a cursive style with a horizontal line underneath it.

*William C. Gordon, Ph.D.*  
*President, University of New Mexico*

Handouts

11/13/01

MDG.

**WINROCK**

**PROPERTY**

# WINROCK SHOPPING CENTER

## Sale / Mortgage Summary

September 5, 2001

**CONFIDENTIAL**

1. Market value of UNM's leased fee interest: **\$18.1 million**
  - ground lease expires 2059
  - 9.0% discount rate
  - 2 % per year store rent growth
  - reversionary value of land equals \$200,000.
  - 1997 offer by Prudential was equivalent to \$18.3 million
  - 1999 Barchester offered \$18.0 million
  - total estimated ground rent (20 years) is \$31.6 million
  
2. Aggressive store rent growth scenario: **\$24.0 million**
  - 9.0% discount rate
  - 4 % per year store rent growth
  - total estimated ground rent (20 years) is \$39.2 million
  
3. Fee simple land value (80.8 acres): **\$25.7 million**
  - former St. Pius sold (8/20/01) for \$7.29 per SF
  - not comparable due to ground lease
  
4. Prudential's offer - cash equivalent: **\$26.4 million**
  - \$25,000,000 sale price
  - 20 year mortgage at 8.0% per year
  - cash value based on 9.0% investment rate & 9.0% discount rate
  - 3.5 % distribution growth
  - total estimated distribution (20 years) is \$37.6 million
  - \$47.3 million asset value in 20 years from re-investment
  - 3.25 % annual average asset value growth
  - \$26.9 million value (9.0% investment/discount rate) in 20 years if all cash today
  - \$86.5 million collateral - value of fee simple shopping center



Winrock Shopping Center  
June 11, 2001

Final Scenario

Sales Price: \$25,000,000 Mortgage  
Investment Rate: 8.00%

<u>Year</u>	<u>Total Income</u>	<u>Re-investment Amount / Yr.</u>	<u>Distribution Amount / Yr. 3.50%</u>	<u>Compound Principal+Interest Balance 9.00%</u>
0			\$1,276,500	
1	\$2,546,305	\$1,225,128	\$1,321,178	\$1,335,389
2	\$2,546,305	\$1,178,887	\$1,367,419	\$2,740,561
3	\$2,546,305	\$1,131,027	\$1,415,278	\$4,220,030
4	\$2,546,305	\$1,081,492	\$1,464,813	\$5,778,659
5	\$2,546,305	\$1,030,224	\$1,516,082	\$7,421,683
6	\$2,546,305	\$977,161	\$1,569,144	\$9,154,739
7	\$2,546,305	\$922,241	\$1,624,064	\$10,983,908
8	\$2,546,305	\$865,398	\$1,680,907	\$12,915,744
9	\$2,546,305	\$806,567	\$1,739,738	\$14,957,319
10	\$2,546,305	\$745,676	\$1,800,629	\$17,116,264
11	\$2,546,305	\$682,654	\$1,863,651	\$19,400,821
12	\$2,546,305	\$617,426	\$1,928,879	\$21,819,889
13	\$2,546,305	\$549,915	\$1,996,390	\$24,383,087
14	\$2,546,305	\$480,042	\$2,066,264	\$27,100,810
15	\$2,546,305	\$407,722	\$2,138,583	\$29,984,301
16	\$2,546,305	\$332,872	\$2,213,433	\$33,045,718
17	\$2,546,305	\$255,402	\$2,290,903	\$36,298,221
18	\$2,546,305	\$175,220	\$2,371,085	\$39,756,051
19	\$2,546,305	\$92,232	\$2,454,073	\$43,434,629
20	\$2,546,305	\$6,340	\$2,539,965	\$47,350,655
21	\$4,261,559	\$1,632,695	\$2,628,864	\$48,983,350
22	\$4,408,502	\$1,687,627	\$2,720,875	\$50,670,977
23	\$4,560,388	\$1,744,283	\$2,816,105	\$52,415,260
24	\$4,717,373	\$1,802,705	\$2,914,669	\$54,217,964
25	\$4,879,617	\$1,862,935	\$3,016,682	\$56,080,899

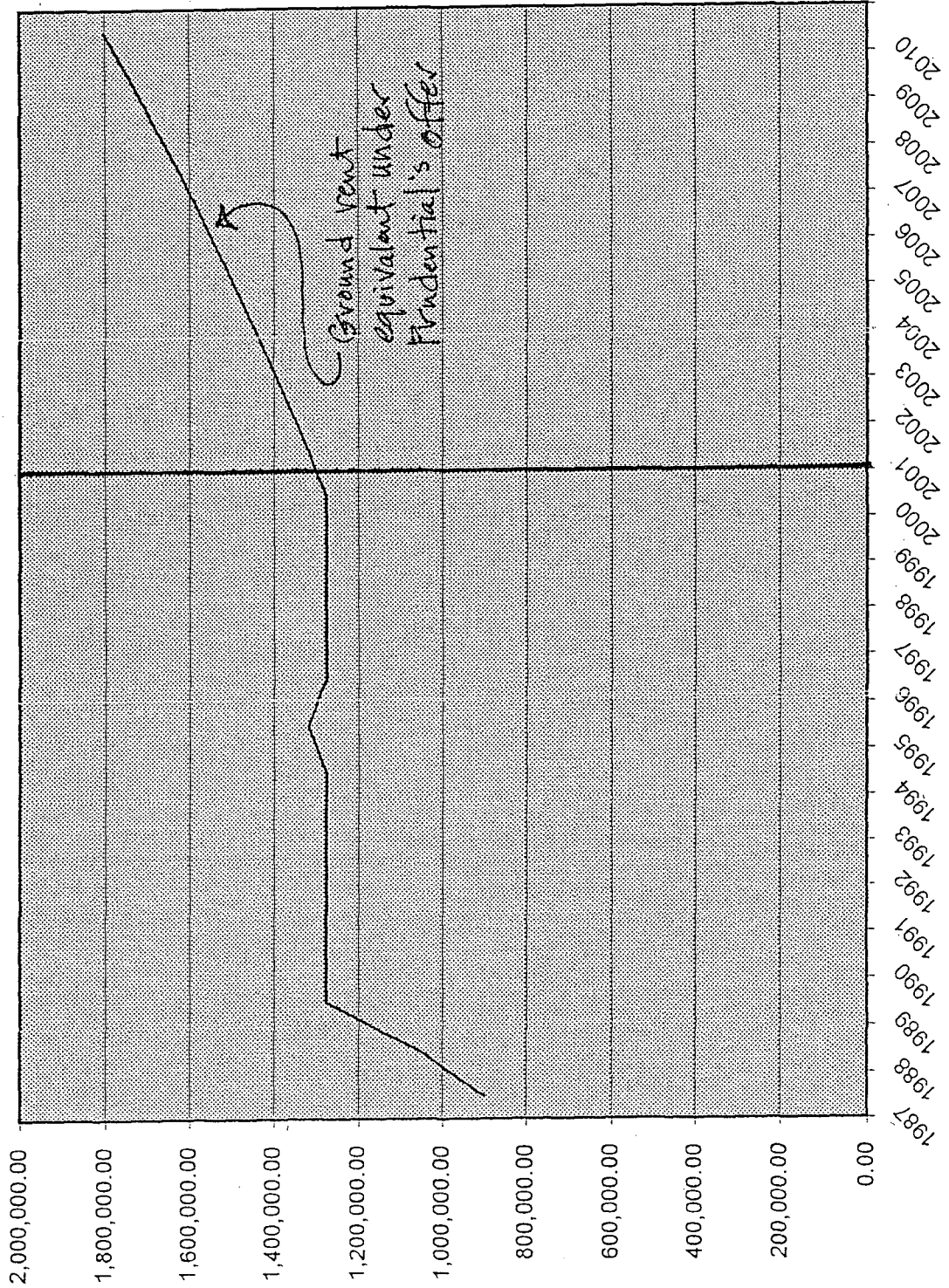
Total: \$56,080,899

NPV @ 9%: \$26,394,263

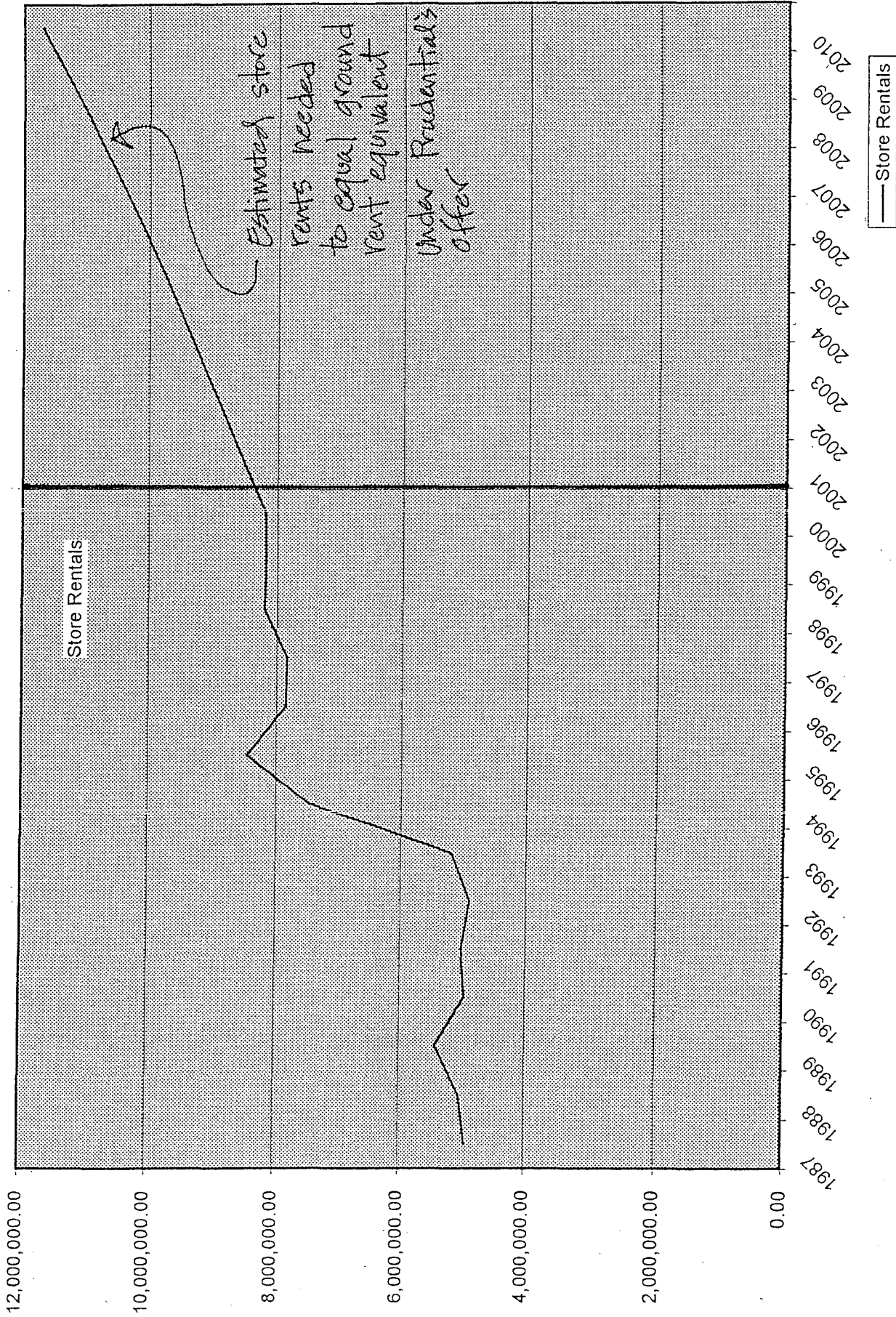
Growth Rate: 16.9%

CONFIDENTIAL

Total Ground Rent



— Total Ground Rent



Winrock Shopping Center  
August 27, 2001

HISTORICAL & PROJECTED GROUND RENT

<u>Year</u>	<u>Store Rentals</u>	<u>Store Rentals Percent Change</u>	<u>Ground Rent from Store Rentals 15%</u>	<u>Parcel Rentals</u>	<u>Ground Rent from Parcel Rentals 35%</u>	<u>Total Grnd. Rent (Calculated)</u>	<u>Total Grnd. Rent (Actual)</u>
1987	\$4,938,016		740,702	\$327,451	\$114,608	\$855,310	\$900,000
1988	\$5,033,607	1.90%	755,041	\$342,627	\$119,919	\$874,961	\$1,056,750
1989	\$5,426,128	7.23%	813,919	\$383,308	\$134,158	\$948,077	\$1,276,500
1990	\$4,960,055	-9.40%	744,008	\$394,586	\$138,105	\$882,113	\$1,276,500
1991	\$5,023,948	1.27%	753,592	\$415,551	\$145,443	\$899,035	\$1,276,500
1992	\$4,891,095	-2.72%	733,664	\$418,875	\$146,606	\$880,271	\$1,276,500
1993	\$5,180,303	5.58%	777,045	\$372,872	\$130,505	\$907,551	\$1,276,500
1994	\$7,479,541	30.74%	1,121,931	\$437,487	\$153,120	\$1,275,052	\$1,276,500
1995	\$8,445,999	11.44%	1,266,900	\$147,362	\$51,577	\$1,318,477	\$1,318,477
1996	\$7,854,823	-7.53%	1,178,223	\$143,323	\$50,163	\$1,228,387	\$1,276,500
1997	\$7,832,438	-0.29%	1,174,866	\$149,126	\$52,194	\$1,227,060	\$1,276,500
1998	\$8,190,206	4.37%	1,228,531	\$130,667	\$45,733	\$1,274,264	\$1,276,500
1999	\$8,174,347	-0.19%	1,226,152	\$120,203	\$42,071	\$1,268,223	\$1,276,500
2000	\$8,180,049	0.07%	1,227,007	\$131,450	\$46,008	\$1,273,015	\$1,276,500
2001	\$8,510,493	3.88%	1,276,574	\$127,440	\$44,604		\$1,321,178
2002	\$8,818,767	3.50%	1,322,815	\$127,440	\$44,604		\$1,367,419
2003	\$9,137,827	3.49%	1,370,674	\$127,440	\$44,604		\$1,415,278
2004	\$9,468,060	3.49%	1,420,209	\$127,440	\$44,604		\$1,464,813
2005	\$9,787,495	3.26%	1,468,124	\$137,022	\$47,958		\$1,516,082
2006	\$10,141,242	3.49%	1,521,186	\$137,022	\$47,958		\$1,569,144
2007	\$10,507,375	3.48%	1,576,106	\$137,022	\$47,958		\$1,624,064
2008	\$10,886,329	3.48%	1,632,949	\$137,022	\$47,958		\$1,680,907
2009	\$11,278,535	3.48%	1,691,780	\$137,022	\$47,958		\$1,739,738
2010	\$11,684,475	3.47%	1,752,671	\$137,022	\$47,958		\$1,800,629

Winrock Shopping Center  
 August 27, 2001

HISTORICAL PERFORMANCE

<u>Year</u>	<u>Store Rentals</u>	<u>Percent Change</u>	<u>Ground Rentals</u>	<u>Total</u>	<u>Percent Change</u>
1987	\$4,938,016		\$327,451	\$5,265,467	
1988	\$5,033,607	1.90%	\$342,627	\$5,376,234	2.10%
1989	\$5,426,128	7.23%	\$383,308	\$5,809,436	8.06%
1990	\$4,960,055	-9.40%	\$394,586	\$5,354,641	-7.83%
1991	\$5,023,948	1.27%	\$415,551	\$5,439,499	1.58%
1992	\$4,891,095	-2.72%	\$418,875	\$5,309,970	-2.38%
1993	\$5,180,303	5.58%	\$372,872	\$5,553,175	4.58%
1994	\$7,479,541	30.74%	\$437,487	\$7,917,028	42.57%
1995	\$8,445,999	11.44%	\$147,362	\$8,593,361	8.54%
1996	\$7,854,823	-7.53%	\$143,323	\$7,998,146	-6.93%
1997	\$7,832,438	-0.29%	\$149,126	\$7,981,564	-0.21%
1998	\$8,190,206	4.37%	\$130,667	\$8,320,873	4.25%
1999	\$8,174,347	-0.19%	\$120,203	\$8,294,550	-0.32%
2000	\$8,180,049	0.07%	\$131,450	\$8,311,499	0.20%

Annual Avg. - 13 yrs.                                3.05%                                2.82%

Annual Avg. - 6 yrs.                                0.54%                                \$137,022                                0.57%

Annual Avg. - 3 yrs.                                0.04%                                \$127,440                                0.04%

Hi all --

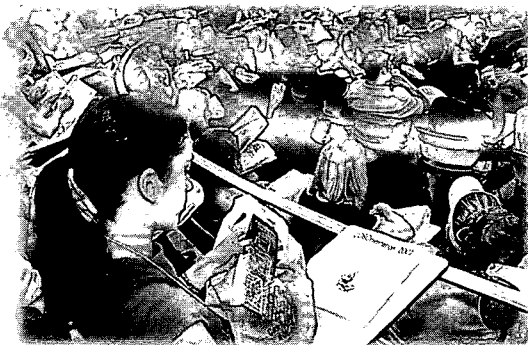
The following is a message forwarded from John Geissman.

Nancy

>Greetings. Through an electronic mail vote conducted about a week ago,  
>the Faculty Senate, by vote of 24 to 2, has approved the following  
>resolution concerning the UNM Strategic Plan.  
>  
>  
>\*The present (10/23) version of the UNM strategic plan reflects  
>considerable input from the University community. The Strategic Plan is  
>intended to serve as a guide for the future mission of UNM, where many  
>specific policy decisions will continue to require faculty input and  
>Faculty Senate action. The Faculty Senate endorses the broad scope of the  
>Strategic Plan and operational tactics contained within it, and looks  
>forward to working with the University to realize these important goals.\*  
>  
>I apologize for not notifying you of this action at an earlier point, but  
>I was at the Geological Society of America Annual Meeting for most of last  
>week. I thank Provost Foster for his interactions with the Faculty Senate  
>during the September and October meetings concerning the Strategic  
>Plan. I will inform the Regents of the outcome of the Faculty Senate  
>discussions/vote at their meeting this afternoon.  
>  
>  
>  
>John Wm. Geissman, Professor  
>Department of Earth and Planetary Sciences  
>University of New Mexico  
>Albuquerque, NM 87131-1116  
>505-277-3433  
>505-277-8843 (fax)  
>  
>"If scientific research proved certain Buddhism teachings to be incorrect,  
>I would agree that the teachings should be changed accordingly." The  
>Dalai Lama, Taiwan, March, 1997.  
>  
>"I urge my fellow Tibetans to continue to resist violent acts of  
>frustration and desperation as a means to protest against injustice and  
>repression. If we give in to hatred, desperation and violence, we would  
>debase ourselves to the level of the oppressors. The way of the oppressors  
>is intimidation, coercion and the use of force. Ours is a belief in and  
>reliance on truth, justice and reason. This distinction is our most  
>effective weapon."  
>The Dalai Lama, India, March 10, 1998  
>  
>"I am not seeking independence for Tibet, nor do my actions seek its  
>separation from the People's Republic of China," he added. "I am for  
>autonomy, genuine autonomy for the Tibetan people to preserve their  
>distinct identity and way of life."  
>The Dalai Lama, Washington, 10 November, 1998.  
>  
>  
>  
>



# Audit Report 2001



For the year ending June 30, 2001

# THE UNIVERSITY OF NEW MEXICO

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## Board of Regents and Principal Officers

June 30, 2001

### Board of Regents

<i>Appointed Members:</i>	<i>Title:</i>	<i>Term Expires:</i>
Larry D. Willard	President	12/31/2004
Jack L. Fortner	Vice President	12/31/2004
David A. Archuleta	Secretary Treasurer	01/01/2003
Judith C. Herrera	Member	12/31/2004
Eric Anaya	Member	12/31/2002
Sandra K. Begay-Campbell	Member	12/31/2006
Richard Toliver	Member	01/01/2003

### *Ex officio Members:*

The Honorable Gary Johnson	Governor of the State of New Mexico
Michael J. Davis	Superintendent of Public Instruction

### *Advisors:*

Rachel Jenks	President, Graduate & Professional Student Association
Andrea Cook	President, Associated Students of the University of New Mexico
James Herrera	President, Staff Council
John Geissman	President, Faculty Senate
Connie Beimer	President, Alumni Association
Mary Poole	Chair, UNM Foundation

### Principal Administrative Officials

#### University

William C. Gordon	President
Brian L. Foster	Provost & Vice President for Academic Affairs
Ricardo T. Maestas	Executive Affairs Officer
Judy K. Jones	Vice President for Institutional Advancement
R. Philip Eaton	Interim Vice President for Health Sciences Center
Eliseo Torres	Vice President for Student Affairs

#### UNM Hospital

Steve W. McKernan	Associate Vice President - Clinical Operations & Chief Executive Officer
-------------------	--

### Principal Financial Officials

#### Main Campus

Julie C. Weaks	Vice President for Business and Finance
William W. Britton	Associate Vice President for Business & Finance and University Controller
LaDene M. Diamond	Director of Accounting and Associate University Controller
Curtis R. Porter	Budget Director

#### Health Sciences Center

Robert A. Earnest	Interim Associate Vice President for Finance & Administration
Judy A. Cartmell	Associate Controller

#### UNM Hospital

Nancy A. Brandt	Chief Financial Officer
Ella B. Watt	Controller



# THE UNIVERSITY OF NEW MEXICO

## Table Of Contents

June 30, 2001

<b><u>BASIC FINANCIAL STATEMENTS</u></b>	<b><u>Exhibit</u></b>	<b><u>Page</u></b>
Independent Auditors' Report		iii - iv
Combined Balance Sheet	A	1 - 2
Combined Statement of Changes in Fund Balances	B	3 - 4
Combined Statement of Current Funds Revenues, Expenditures and Other Changes	C	5 - 6
Notes to Combined Financial Statements		7 - 17
	<b><u>Schedule</u></b>	
Summary of Current Funds Revenues, Expenditures and Other Changes	1	19 - 26
Main Campus Current Funds Revenues and Expenditures . . (With Budget Comparisons)	2	27
Health Sciences Center Current Funds Revenues and Expenditures (With Budget Comparisons)	3	28
Gallup Branch Current Funds Revenues and Expenditures (With Budget Comparisons)	4	29
Los Alamos Branch Current Funds Revenues and Expenditures (With Budget Comparisons)	5	30
Valencia Branch Current Funds Revenues and Expenditures (With Budget Comparisons)	6	31
Taos Education Center Current Funds Revenues and Expenditures (With Budget Comparisons)	7	32
University Plant Funds Revenues and Expenditures (With Budget Comparisons)	8	33
Schedule of University Pledged Collateral	9	34
Combining Balance Sheet - Component Units	10	35
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) - Component Units	11	36
<b><u>SINGLE AUDIT INFORMATION</u></b>		
Schedule of Expenditures of Federal Awards	12	37 - 42
Independent Auditors' Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Combined Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		43 - 44
Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133		45 - 46
Summary Schedule of Prior Audit Findings		47
Schedule of Findings and Questioned Costs		48
<b><u>UNAUDITED INFORMATION</u></b>		
Schedule of Pledged Revenues	13	49 - 50
<b><u>EXIT CONFERENCE</u></b>		51
<b><u>OBSERVATIONS AND RECOMMENDATIONS FOR MANAGEMENT</u></b>		52 - 54



6565 Americas Parkway, NE-#700  
Post Office Box 3939  
Albuquerque, NM 87190

## Independent Auditors' Report

The Board of Regents  
University of New Mexico:

We have audited the accompanying combined balance sheet of the University of New Mexico (University), a component unit of the State of New Mexico, as of June 30, 2001, and the related combined statements of changes in fund balances and current funds revenues, expenditures and other changes for the year then ended. These combined financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these combined financial statements based on our audit. We did not audit the financial statements of certain component units of the University discussed in note 9, which represent 98.6 percent and 97.3 percent, respectively, of the assets and total revenues of the total component units column. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for these component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the combined financial statements are free of material misstatement. The financial statements of the component units discussed in note 9 were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the combined financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the combined financial statements referred to above present fairly, in all material respects, the financial position of the University as of June 30, 2001, and the changes in its fund balances, and the current funds revenues, expenditures and other changes for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 21, 2001 on our consideration of the University's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the combined financial statements taken as a whole. The accompanying Schedule of Expenditures of Federal Awards (Schedule 12) is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the



combined financial statements. In addition, the supplementary information included in Schedules 1 through 11 and Schedule 13 is presented for purposes of additional analysis and is not a required part of the combined financial statements of the University. Such information, except for Schedule 13 marked as "unaudited," on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the combined financial statements and, in our opinion, based on our audit and the reports of the other auditors, is fairly stated, in all material respects, in relation to the combined financial statements taken as a whole.

KPMG LLP

September 21, 2001

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# THE UNIVERSITY OF NEW MEXICO

## COMBINED BALANCE SHEET AS OF JUNE 30, 2001

	CURRENT FUNDS			Student Loan Funds	Endowment and Similar Funds	Agency Funds
	Unrestricted	Restricted	Total			
<b>Assets:</b>						
Cash and investments	\$ 128,226,273	\$ 7,108,728	\$ 135,335,001	\$ 755,227	\$ 182,057,012	\$ 5,635,538
Accounts receivable, less allowance for doubtful accounts of \$5,185,821	12,621,464	35,795,442	48,416,906	-	-	801,240
Patient accounts, less allowance for doubtful accounts of \$91,970,567	44,152,985	-	44,152,985	-	-	-
Notes receivable	-	-	-	17,702,428	93,602	-
Due from component units/University	4,407,140	-	4,407,140	-	-	-
Other receivables	6,959,550	-	6,959,550	-	454,736	-
Inventories	10,200,790	-	10,200,790	-	-	-
Other assets	5,225,058	-	5,225,058	-	6,066,061	-
Investments held by others:						
Banks and others	-	-	-	-	-	-
State Investment Council	-	-	-	-	125,251,003	-
Property, buildings and equipment (net):						
Land and improvements	-	-	-	-	-	-
Buildings	-	-	-	-	-	-
Equipment and furnishings	-	-	-	-	-	-
Library books	-	-	-	-	-	-
Construction in progress	-	-	-	-	-	-
	<b>\$ 211,793,260</b>	<b>\$ 42,904,170</b>	<b>\$ 254,697,430</b>	<b>\$ 18,457,655</b>	<b>\$ 313,922,414</b>	<b>\$ 6,436,778</b>
<b>Liabilities and fund balances:</b>						
<b>Liabilities:</b>						
Accounts payable and accrued expenses	\$ 63,782,282	\$ 814,898	\$ 64,597,180	\$ -	\$ 113,606	\$ -
Due to component units/University	-	-	-	-	51,075,513	-
Deferred revenue	8,439,564	8,500,000	16,939,564	-	-	-
Deposits and funds held for others	576,694	-	576,694	-	-	6,436,778
Bonds payable	-	-	-	-	-	-
Loaned equipment	-	-	-	-	-	-
Other liabilities	2,545,143	973,572	3,518,715	-	-	-
Fund balances	136,449,577	32,615,700	169,065,277	18,457,655	262,733,295	-
	<b>\$ 211,793,260</b>	<b>\$ 42,904,170</b>	<b>\$ 254,697,430</b>	<b>\$ 18,457,655</b>	<b>\$ 313,922,414</b>	<b>\$ 6,436,778</b>
<b>Fund balances:</b>						
Unrestricted	\$ 136,449,577	\$ -	\$ 136,449,577	\$ -	\$ -	\$ -
Unrestricted - Designated	-	-	-	-	-	-
Restricted:						
Government grants, refundable	-	-	-	18,457,655	-	-
Government grants, contracts and other	-	32,615,700	32,615,700	-	-	-
State Investment Council	-	-	-	-	125,251,003	-
Other	-	-	-	-	152,261	-
Endowment	-	-	-	-	83,218,889	-
Term endowment	-	-	-	-	2,429,467	-
Designated - Quasi-endowment	-	-	-	-	51,681,675	-
Net investment in plant	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>\$ 136,449,577</b>	<b>\$ 32,615,700</b>	<b>\$ 169,065,277</b>	<b>\$ 18,457,655</b>	<b>\$ 262,733,295</b>	<b>\$ -</b>

See notes to combined financial statements.

PLANT FUNDS				Total	Total	Total	Total
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant	University June 30, 2001 (memorandum only)	Component Units	Reporting Entity June 30, 2001 (memorandum only)	Reporting Entity June 30, 2000 (memorandum only)
\$ 100,041,394	\$ -	\$ 849,059	\$ -	\$ 424,673,231	\$ 39,170,418	\$ 463,843,649	\$ 458,324,659
834,454	-	-	-	50,052,600	2,194,302	52,246,902	52,549,823
-	-	-	-	44,152,985	10,526,705	54,679,690	64,340,118
-	-	-	-	17,796,030	-	17,796,030	16,562,046
-	-	-	-	4,407,140	51,317,270	55,724,410	65,039,859
-	-	-	-	7,414,286	346,474	7,760,760	30,837,286
-	-	-	-	10,200,790	8,869	10,209,659	10,601,744
-	-	-	-	11,291,119	2,712,668	14,003,787	13,340,413
-	8,161,438	-	-	8,161,438	-	8,161,438	10,589,201
-	-	-	-	125,251,003	-	125,251,003	134,937,604
-	-	-	50,552,175	50,552,175	-	50,552,175	46,164,235
-	-	-	478,484,379	478,484,379	8,464,223	486,948,602	462,218,602
-	-	-	294,496,325	294,496,325	659,474	295,155,799	270,294,130
-	-	-	85,768,909	85,768,909	-	85,768,909	81,398,917
-	-	-	33,480,084	33,480,084	-	33,480,084	25,807,139
<b>\$ 100,875,848</b>	<b>\$ 8,161,438</b>	<b>\$ 849,059</b>	<b>\$ 942,781,872</b>	<b>\$ 1,646,182,494</b>	<b>\$ 115,400,403</b>	<b>\$ 1,761,582,897</b>	<b>\$ 1,743,005,776</b>
\$ 901,635	\$ -	\$ 778,069	\$ -	\$ 66,390,490	\$ 1,621,379	\$ 68,011,869	\$ 82,403,372
-	-	-	-	51,075,513	4,648,897	55,724,410	65,039,859
-	-	-	-	16,939,564	538,516	17,478,080	11,418,821
-	-	-	-	7,013,472	-	7,013,472	27,320,765
-	-	-	210,806,671	210,806,671	9,794,687	220,601,358	175,981,273
-	-	-	18,555,925	18,555,925	-	18,555,925	21,167,744
-	-	-	-	3,518,715	2,894,469	6,413,184	2,627,254
99,974,213	8,161,438	70,990	713,419,276	1,271,882,144	95,902,455	1,367,784,599	1,357,046,688
<b>\$ 100,875,848</b>	<b>\$ 8,161,438</b>	<b>\$ 849,059</b>	<b>\$ 942,781,872</b>	<b>\$ 1,646,182,494</b>	<b>\$ 115,400,403</b>	<b>\$ 1,761,582,897</b>	<b>\$ 1,743,005,776</b>
\$ -	\$ -	\$ -	\$ -	\$ 136,449,577	\$ 39,899,021	\$ 176,348,598	\$ 173,538,412
7,853,866	8,161,438	70,990	-	16,086,294	517,659	16,603,953	20,377,400
-	-	-	-	18,457,655	-	18,457,655	17,604,041
92,120,347	-	-	-	124,736,047	-	124,736,047	113,725,861
-	-	-	-	125,251,003	-	125,251,003	134,937,604
-	-	-	-	152,261	759,801	912,062	1,002,563
-	-	-	-	83,218,889	47,264,097	130,482,986	139,154,468
-	-	-	-	2,429,467	972,208	3,401,675	3,967,226
-	-	-	-	51,681,675	6,489,669	58,171,344	64,369,676
-	-	-	713,419,276	713,419,276	-	713,419,276	688,369,437
<b>\$ 99,974,213</b>	<b>\$ 8,161,438</b>	<b>\$ 70,990</b>	<b>\$ 713,419,276</b>	<b>\$ 1,271,882,144</b>	<b>\$ 95,902,455</b>	<b>\$ 1,367,784,599</b>	<b>\$ 1,357,046,688</b>

# THE UNIVERSITY OF NEW MEXICO

## COMBINED STATEMENT OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2001

	CURRENT FUNDS			Student Loan Funds	Endowment and Similar Funds
	Unrestricted	Restricted	Total		
<b>Revenues and other additions:</b>					
Current funds revenues	\$ 772,238,405	\$ 226,252,241	\$ 998,490,646	\$ -	\$ -
Student fees	-	-	-	-	-
Gifts, grants, and contracts	-	-	-	952,229	2,168,893
State of New Mexico funding	-	-	-	-	-
Investment income (loss), net	-	-	-	321,629	(17,371,357)
State Investment Council income (loss)	-	-	-	-	(9,686,601)
Lease/Rental income	-	-	-	-	-
Additions to plant facilities, net	-	-	-	-	-
Debt service	-	-	-	-	-
Debt service reimbursement	-	-	-	-	-
Issuance of University bonds	-	-	-	-	-
F & A recovered	-	28,080,520	28,080,520	-	-
Excess (deficit) of restricted receipts over transfers to revenue	-	(16,512,658)	(16,512,658)	-	-
Other	-	-	-	41,961	-
<b>Total revenues and other additions</b>	<b>\$ 772,238,405</b>	<b>\$ 237,820,103</b>	<b>\$ 1,010,058,508</b>	<b>\$ 1,315,819</b>	<b>\$ (24,889,065)</b>
<b>Expenditures and other deductions:</b>					
Current funds expenditures	\$ 752,259,936	\$ 226,252,241	\$ 978,512,177	\$ -	\$ -
Federal F & A recovered	-	23,443,864	23,443,864	-	-
State F & A recovered	-	1,745,802	1,745,802	-	-
Other F & A recovered	-	2,890,854	2,890,854	-	-
Loan cancellation and collection costs	-	-	-	462,205	-
Retirement of indebtedness	-	-	-	-	-
Interest on indebtedness	-	-	-	-	-
Expended for plant facilities	-	-	-	-	-
Issuance of University Bonds	-	-	-	-	-
Other	-	-	-	-	-
<b>Total expenditures and other deductions</b>	<b>\$ 752,259,936</b>	<b>\$ 254,332,761</b>	<b>\$ 1,006,592,697</b>	<b>\$ 462,205</b>	<b>\$ -</b>
<b>Transfers &amp; other additions (deductions):</b>					
Mandatory Transfers, net	-	-	-	-	-
Nonmandatory transfers, net	(20,295,252)	-	(20,295,252)	-	-
<b>Total transfers &amp; other additions (deductions)</b>	<b>\$ (20,295,252)</b>	<b>\$ -</b>	<b>\$ (20,295,252)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net increase (decrease) for the year</b>	<b>(316,783)</b>	<b>(16,512,658)</b>	<b>(16,829,441)</b>	<b>853,614</b>	<b>(24,889,065)</b>
<b>Fund balances at beginning of year</b>	<b>136,766,360</b>	<b>49,128,358</b>	<b>185,894,718</b>	<b>17,604,041</b>	<b>287,622,360</b>
<b>Fund balances at end of year</b>	<b>\$ 136,449,577</b>	<b>\$ 32,615,700</b>	<b>\$ 169,065,277</b>	<b>\$ 18,457,655</b>	<b>\$ 262,733,295</b>

See notes to combined financial statements.

EXHIBIT B

PLANT FUNDS							
Unexpended	Renewal and Replacement	Retirement of Indebtedness	Investment in Plant	Total University June 30, 2001 (memorandum only)	Total Component Units	Total Reporting Entity June 30, 2001 (memorandum only)	Total Reporting Entity June 30, 2000 (memorandum only)
\$ -	\$ -	\$ -	\$ -	\$ 998,490,646	\$ 43,960,645	\$ 1,042,451,291	\$ 996,616,127
63,433	-	3,945,497	-	4,008,930	-	4,008,930	3,212,351
266,199	-	-	-	3,387,321	-	3,387,321	3,589,166
12,207,062	-	-	-	12,207,062	-	12,207,062	9,824,311
4,853,201	592,237	148,224	-	(11,456,066)	-	(11,456,066)	6,055,529
-	-	-	-	(9,686,601)	-	(9,686,601)	11,192,439
912,393	-	-	-	912,393	-	912,393	1,013,921
-	-	-	69,594,839	69,594,839	-	69,594,839	44,527,527
-	-	-	8,080,000	8,080,000	-	8,080,000	6,535,000
-	-	2,897,847	-	2,897,847	-	2,897,847	2,994,590
52,188,312	-	-	-	52,188,312	-	52,188,312	52,037,880
-	-	-	-	28,080,520	-	28,080,520	26,591,857
-	-	-	-	(16,512,658)	-	(16,512,658)	5,326,779
1,113,772	-	-	-	1,155,733	-	1,155,733	8,280,954
<b>\$ 71,604,372</b>	<b>\$ 592,237</b>	<b>\$ 6,991,568</b>	<b>\$ 77,674,839</b>	<b>\$ 1,143,348,278</b>	<b>\$ 43,960,645</b>	<b>\$ 1,187,308,923</b>	<b>\$ 1,177,798,431</b>
\$ -	\$ -	\$ -	\$ -	\$ 978,512,177	\$ 41,140,130	\$ 1,019,652,307	\$ 954,358,476
-	-	-	-	23,443,864	-	23,443,864	23,584,687
-	-	-	-	1,745,802	-	1,745,802	1,459,499
-	-	-	-	2,890,854	-	2,890,854	1,547,671
-	-	-	-	462,205	-	462,205	597,523
-	-	8,080,000	-	8,080,000	-	8,080,000	6,535,000
-	-	9,141,046	-	9,141,046	-	9,141,046	7,811,289
58,242,615	-	-	-	58,242,615	-	58,242,615	41,247,419
-	-	277,065	52,625,000	52,902,065	-	52,902,065	53,456,627
-	-	10,254	-	10,254	-	10,254	6,237
<b>\$ 58,242,615</b>	<b>\$ -</b>	<b>\$ 17,508,365</b>	<b>\$ 52,625,000</b>	<b>\$ 1,135,430,882</b>	<b>\$ 41,140,130</b>	<b>\$ 1,176,571,012</b>	<b>\$ 1,090,604,428</b>
-	100,000	(100,000)	-	-	-	-	-
11,141,074	(1,450,000)	10,604,178	-	-	-	-	-
<b>\$ 11,141,074</b>	<b>\$ (1,350,000)</b>	<b>\$ 10,504,178</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
24,502,831	(757,763)	(12,619)	25,049,839	7,917,396	2,820,515	10,737,911	87,194,003
75,471,382	8,919,201	83,609	688,369,437	1,263,964,748	93,081,940	1,357,046,688	1,269,852,685
<b>\$ 99,974,213</b>	<b>\$ 8,161,438</b>	<b>\$ 70,990</b>	<b>\$ 713,419,276</b>	<b>\$ 1,271,882,144</b>	<b>\$ 95,902,455</b>	<b>\$ 1,367,784,599</b>	<b>\$ 1,357,046,688</b>



# THE UNIVERSITY OF NEW MEXICO

## COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE YEAR ENDED JUNE 30, 2001

	Unrestricted	Restricted	Total University Current Funds (memorandum only)	Total Component Units	2000	
					Total Current Funds (memorandum only)	Total Current Funds (memorandum only)
<b>Revenues:</b>						
<b>University:</b>						
Student tuition and fees	\$ 67,657,062	\$ -	\$ 67,657,062	\$ -	\$ 67,657,062	\$ 62,074,738
State appropriations	226,971,569	-	226,971,569	-	226,971,569	209,052,075
Local appropriations	2,729,758	-	2,729,758	-	2,729,758	2,619,481
Federal grants and contracts	279,672	116,397,730	116,677,402	-	116,677,402	110,418,313
State grants and contracts	1,639,322	28,053,573	29,692,895	-	29,692,895	23,278,466
Local grants and contracts	-	8,332,621	8,332,621	-	8,332,621	3,422,786
Private gifts and contracts	2,304,725	53,264,770	55,569,495	-	55,569,495	53,541,990
F & A recovered	28,080,520	-	28,080,520	-	28,080,520	26,591,857
Sales and services	70,817,645	-	70,817,645	-	70,817,645	66,445,144
Interest	1,966,746	-	1,966,746	-	1,966,746	1,515,672
Land and Permanent Fund income	6,827,517	-	6,827,517	-	6,827,517	6,679,989
Medical Practice Plan	3,288,600	-	3,288,600	-	3,288,600	3,288,600
Other	68,219,752	3,981,404	72,201,156	-	72,201,156	74,336,908
<b>Total University</b>	<b>\$ 480,782,888</b>	<b>\$ 210,030,098</b>	<b>\$ 690,812,986</b>	<b>\$ -</b>	<b>\$ 690,812,986</b>	<b>\$ 643,266,019</b>
<b>Other operations:</b>						
UNM Hospital	242,911,099	-	242,911,099	-	242,911,099	231,432,444
Mental Health Center	21,373,408	-	21,373,408	-	21,373,408	24,701,111
NM Children's Psychiatric Hospital	11,705,206	-	11,705,206	-	11,705,206	14,109,505
Intern/resident programs - private contracts	1,001,265	16,221,700	17,222,965	-	17,222,965	15,885,146
Office of the Medical Investigator	3,521,543	368	3,521,911	-	3,521,911	3,292,860
Carrie Tingley Hospital	10,942,996	75	10,943,071	-	10,943,071	9,718,299
<b>Total other operations</b>	<b>\$ 291,455,517</b>	<b>\$ 16,222,143</b>	<b>\$ 307,677,660</b>	<b>\$ -</b>	<b>\$ 307,677,660</b>	<b>\$ 299,139,833</b>
<b>Total University and other operations</b>	<b>\$ 772,238,405</b>	<b>\$ 226,252,241</b>	<b>\$ 998,490,646</b>	<b>\$ -</b>	<b>\$ 998,490,646</b>	<b>\$ 942,405,852</b>
<b>Component units:</b>						
University Physician Associates	-	-	-	16,015,605	16,015,605	18,242,365
University of New Mexico Foundation	-	-	-	17,573,166	17,573,166	25,178,197
UNM Anderson Schools Foundation	-	-	-	2,497,023	2,497,023	2,040,420
Science and Technology Corporation	-	-	-	3,421,268	3,421,268	3,457,116
University of New Mexico Lobo Club	-	-	-	3,248,911	3,248,911	3,802,536
University of New Mexico Lobo Energy	-	-	-	1,204,672	1,204,672	1,489,641
<b>Total component units</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,960,645</b>	<b>\$ 43,960,645</b>	<b>\$ 54,210,275</b>
<b>Total revenues, current funds</b>	<b>\$ 772,238,405</b>	<b>\$ 226,252,241</b>	<b>\$ 998,490,646</b>	<b>\$ 43,960,645</b>	<b>\$ 1,042,451,291</b>	<b>\$ 996,616,127</b>

See notes to combined financial statements.

	Unrestricted	Restricted	Total University Current Funds (memorandum only)	Total Component Units	Total Current Funds (memorandum only)	2000 Current Funds (memorandum only)
<b>Expenditures:</b>						
<b>University:</b>						
Instruction and general:						
Instruction	\$ 144,108,749	\$ 10,432,511	\$ 154,541,260	\$ -	\$ 154,541,260	\$ 147,285,678
Academic support	29,663,844	952,533	30,616,377	-	30,616,377	28,606,051
Student services	15,117,590	355,834	15,473,424	-	15,473,424	15,605,596
Institutional support	30,107,569	228,482	30,336,051	-	30,336,051	27,458,840
Operation and maintenance of plant	32,839,421	31,170	32,870,591	-	32,870,591	28,884,496
	<b>\$ 251,837,173</b>	<b>\$ 12,000,530</b>	<b>\$ 263,837,703</b>	<b>\$ -</b>	<b>\$ 263,837,703</b>	<b>\$ 247,840,661</b>
Student social & cultural development activities	4,219,346	332,085	4,551,431	-	4,551,431	4,736,782
Internal service departments	487,423	91,496	578,919	-	578,919	(576,976)
Research	44,772,684	96,110,647	140,883,331	-	140,883,331	124,009,040
Public service	85,479,456	65,450,548	150,930,004	-	150,930,004	137,592,071
Student aid	11,315,540	35,828,738	47,144,278	-	47,144,278	43,983,367
Auxiliary enterprises	41,392,879	192,650	41,585,529	-	41,585,529	38,938,635
Intercollegiate athletics	18,721,713	23,404	18,745,117	-	18,745,117	16,252,468
Total University	<b>\$ 458,226,214</b>	<b>\$ 210,030,098</b>	<b>\$ 668,256,312</b>	<b>\$ -</b>	<b>\$ 668,256,312</b>	<b>\$ 612,776,048</b>
<b>Other operations:</b>						
UNM Hospital	245,738,652	-	245,738,652	-	245,738,652	232,038,557
Mental Health Center	20,503,410	-	20,503,410	-	20,503,410	20,551,542
NM Children's Psychiatric Hospital	12,015,437	-	12,015,437	-	12,015,437	11,398,633
Intern/resident programs - private contracts	1,001,418	16,221,700	17,223,118	-	17,223,118	15,367,145
Office of the Medical Investigator	3,300,042	368	3,300,410	-	3,300,410	3,483,851
Carrie Tingley Hospital	11,474,763	75	11,474,838	-	11,474,838	11,826,850
Total other operations	<b>\$ 294,033,722</b>	<b>\$ 16,222,143</b>	<b>\$ 310,255,865</b>	<b>\$ -</b>	<b>\$ 310,255,865</b>	<b>\$ 294,666,578</b>
Total University and other operations	<b>\$ 752,259,936</b>	<b>\$ 226,252,241</b>	<b>\$ 978,512,177</b>	<b>\$ -</b>	<b>\$ 978,512,177</b>	<b>\$ 907,442,626</b>
<b>Component units:</b>						
University Physician Associates	-	-	-	14,947,204	14,947,204	22,031,002
University of New Mexico Foundation	-	-	-	15,857,934	15,857,934	15,538,910
UNM Anderson Schools Foundation	-	-	-	2,455,363	2,455,363	2,075,666
Science and Technology Corporation	-	-	-	3,806,073	3,806,073	3,699,605
University of New Mexico Lobo Club	-	-	-	3,203,036	3,203,036	2,813,734
University of New Mexico Lobo Energy	-	-	-	870,520	870,520	756,933
Total component units	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 41,140,130</b>	<b>\$ 41,140,130</b>	<b>\$ 46,915,850</b>
Total expenditures, current funds	<b>\$ 752,259,936</b>	<b>\$ 226,252,241</b>	<b>\$ 978,512,177</b>	<b>\$ 41,140,130</b>	<b>\$ 1,019,652,307</b>	<b>\$ 954,358,476</b>
<b>Transfers and other additions (deductions):</b>						
Excess (deficit) of restricted receipts over transfers to revenues	-	(16,512,658)	(16,512,658)	-	(16,512,658)	5,326,779
Nonmandatory transfers, net	(20,295,252)	-	(20,295,252)	-	(20,295,252)	(17,854,761)
Total transfers and other additions (deductions)	<b>\$ (20,295,252)</b>	<b>\$ (16,512,658)</b>	<b>\$ (36,807,910)</b>	<b>\$ -</b>	<b>\$ (36,807,910)</b>	<b>\$ (12,527,982)</b>
Net increase (decrease) in fund balances	<b>\$ (316,783)</b>	<b>\$ (16,512,658)</b>	<b>\$ (16,829,441)</b>	<b>\$ 2,820,515</b>	<b>\$ (14,008,926)</b>	<b>\$ 29,729,669</b>

# THE UNIVERSITY OF NEW MEXICO

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## NOTES TO COMBINED FINANCIAL STATEMENTS

JUNE 30, 2001

(1) **Creation and Purpose of Entity**

The University of New Mexico was created by the Constitution of New Mexico, Sections 21-7-4 through 21-7-25, New Mexico Statutes Annotated, 1978 Compilation, under which it is responsible for providing the inhabitants of the State of New Mexico and such others as the Board of Regents may determine with the means of acquiring a thorough knowledge of the various branches of literature, science and arts. The University operates as a component unit of the State of New Mexico as defined in Governmental Accounting Standards Board (GASB) Statement 14 – The Financial Reporting Entity, reporting through the Commission on Higher Education.

The income generated by the University, as a component unit of the State of New Mexico, is excluded from federal income taxes under section 115(a) of the Internal Revenue Code. The University is exempt under section 501(a) of the Internal Revenue Code as an organization described in section 501(c)(3). Income generated from activities unrelated to the University's exempt purpose is subject to tax under Internal Revenue Code section 511.

(2) **Basis of Presentation and Summary of Significant Accounting Policies**

The total column on the combined financial statements is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column is not in conformity with the AICPA Industry Audit Guide for Colleges and Universities, as certain interfund transactions have not been eliminated in the aggregation of this data.

(A) *Basis of Presentation*

As required by GASB 14, these combined financial statements present the University and its component units, entities for which the University is considered to be financially accountable. These entities were selected for inclusion based on criteria as set forth in GASB 14. The entities are discretely presented as set forth in the AICPA College Guide model. Component units include University Physician Associates, the University of New Mexico Foundation, the Robert O. Anderson Schools of Management Foundation, the Science & Technology Corporation @ UNM, the University of New Mexico Lobo Club, and Lobo Energy, Incorporated.

The University's combined financial statements also include "other operations." Other operations include the two health care providers, the University of New Mexico Hospital (Hospital) and the University of New Mexico Community Health/Mental Retardation Center (Mental Health Center) whose operations are summarized to be compatible with University reporting. Also included in other operations are organizations and certain programs that have purposes compatible with the University: The Office of the Medical Investigator, New Mexico Children's Psychiatric Hospital, Carrie Tingley Hospital, and other medical programs. The other operations, when combined with the University's School of Medicine, College of Nursing and College of Pharmacy, are referred to as the Health Sciences Center.

The component units, the Hospital, New Mexico Children's Psychiatric Hospital, Carrie Tingley Hospital and the Mental Health Center, have separately audited financial statements, which can be obtained at their separate administrative offices. Addresses for the component units can be found in note 9.

(B) *Basis of Accounting*

The combined financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America applicable to governmental colleges and universities as set forth in the AICPA College Guide model as defined in GASB Statement 15. The Combined Statement of Current Funds Revenues, Expenditures and Other Changes is a statement of financial activities of operating funds related to the current reporting period. It does not purport to present the results of operations or the net income or loss, as would a statement of income or a statement of revenues and expenses. The combined financial statements are not comparable to a consolidated financial statement since interfund and intrafund eliminations have not been made. The published financial statements of the component units may differ in presentation from those presented on Schedules 10 and 11; certain reclassifications, eliminations and accounting conversions have been made for consistent and meaningful presentation with University accounts.

# THE UNIVERSITY OF NEW MEXICO

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## NOTES TO COMBINED FINANCIAL STATEMENTS

JUNE 30, 2001

The significant accounting policies of the University are as follows:

To the extent the current operating funds are used to finance plant facilities, the amounts are accounted for as (1) *expenditures*, in the case of normal replacement of movable equipment and library books; (2) *mandatory transfers* required for debt service and renewal and replacement of physical plants; and (3) *non-mandatory transfers*.

Unexpended state appropriations do not revert to the state of New Mexico at the end of the fiscal year and are available to the University in subsequent years.

The hospitals included in other operations record patient revenues at established rates net of contractual and other allowances, and the provision for uncollectible accounts is deducted to arrive at revenue.

The University records student accounts receivable at the time a student registers for classes. The related revenues are reported within the fiscal year in which the activities are substantially performed. Provisions for uncollectible student accounts are recorded to maintain an adequate allowance for anticipated losses. Assets held by others, which are neither in the possession of nor under the control of the University, are not reflected in the accompanying combined financial statements. However, income earned on such assets upon which the University has claim is recorded in the accompanying combined financial statements.

Investments in stocks, bonds, and similar investments are recorded at fair value as determined by quoted market price.

The income from the University's interest in the State of New Mexico Permanent Fund, as well as the income derived from University lands under the control of the State of New Mexico Commissioner of Public Lands, is distributed monthly to the University.

Inventories are principally stated at cost using the retail method or market value if lower.

Property, buildings and equipment are recorded at original cost, or fair value if donated. Depreciation is not recorded on the University's physical properties. Depreciation is recorded on the Hospital and component unit's physical properties. Depreciation is calculated using straight line over the estimated useful lives of the assets. Depreciation expense and accumulated depreciation for the Hospital for fiscal year 2001 were \$10,600,643 and \$96,842,814, respectively. The fixed assets of the component units are also depreciated on a straight-line basis over their estimated useful lives. Depreciation expense and accumulated depreciation for the component units for fiscal year 2001 were \$408,047 and \$2,282,586, respectively. Loaned equipment from private and federal sources is recorded as an asset and a corresponding liability in the investment in plant fund.

The University's Annual Leave Plan allows employees to accumulate 252 hours of leave. Employees may only be paid for hours exceeding 168 in case of death, retirement, or involuntary separation. There exists a relatively small but indeterminable liability for those exceptions that the University feels is not material to the University's financial position.

Prior to 1984, the University's Sick Leave Plan placed no limitation on the number of hours an employee could accumulate. When the plan was revised, the existing accumulation of hours was placed into separate pools and employees may be paid 28.5% of the value of those hours on retirement from the University. There exists a relatively small but indeterminable amount representing this steadily shrinking liability which the University feels is not material to the University's financial position.

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ significantly from those estimates.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
JUNE 30, 2001

(C) *Fund Accounting*

To ensure observance of limitations and restrictions placed on the use of resources available, the accounts are maintained in accordance with the principles of "fund accounting." This is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying combined financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

(D) *Description of Funds*

Current Funds include the economic resources of the University that are legally expendable for current operational purposes in performing the primary objectives of the University. *Unrestricted Current Funds* consist of those operating funds over which the governing board retains full control to use in achieving any of its authorized purposes. *Restricted Current Funds* represent those operating funds on which external restrictions have been imposed that limit the purposes for which such funds can be used. Restricted current funds are recorded as revenue in the period in which such funds are expended.

Student Loan Funds consist of loans to students and resources designated by the governing board or restricted by outside sources for loans to University students. Terms of the loan agreements usually specify that repayments of principal and interest are loaned to other eligible students. Net student loans under these funds are primarily made under the Federal Perkins Loan Program with the federal government providing the majority of funds to originate loans. The University also participates in the Federal Direct Lending Program. Such loans are not included in the combined financial statements.

Endowment and Similar Funds consist of *True Endowments*, *Term Endowments* and *Quasi-endowments*. *True Endowments* are subject to restrictions of gift instruments requiring that the principal be maintained inviolate and in perpetuity to be invested for the purpose of producing present and future income that may be either expended or added to principal. Income derived from investments of principal is accounted for in the restricted current fund or, if nonexpendable, as income in the endowment fund. *Term Endowment Funds* are similar to true endowment funds, except that after a stated period of time or a particular occurrence, all or part of the principal may be expended. *Quasi-endowment Funds* are designated by the governing board to function as endowment funds; the principal, as well as the income of these funds, is utilized as directed by the governing board.

Plant Funds are used to account for transactions relating to investment in University properties. *Unexpended Plant Funds* include funds specifically identified and formally committed for use in the construction or acquisition of long-lived capital assets and associated liabilities, but unexpended at the reporting date. *Renewal and Replacement Plant Funds* have been set aside for the renewal and replacement of physical properties. *Retirement of Debt Plant Funds* have been set aside to retire indebtedness incurred in connection with the acquisition or construction of physical assets. *Investment in Plant Funds* includes all long-lasting assets in the service of the University, including construction-in-process and the associated liabilities.

Agency Funds are used to account for the assets held by the University as custodian or fiscal agent for individuals and organizations; therefore, the transactions of this fund do not affect the Combined Statement of Changes in Fund Balances.

(E) *Budgetary Process*

Operating budgets are submitted for approval to the Board of Regents, the New Mexico Commission on Higher Education (CHE), and the State Budget Division of the Department of Finance and Administration (DFA). Similarly, separate legislative budget requests are submitted to the board of Regents, CHE and the DFA for inclusion in the State of New Mexico Executive Budget for consideration of appropriations by the state legislature.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**

JUNE 30, 2001

(3) **Cash and Investments**

The University maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as cash and investments. Cash and cash equivalents consist of all highly liquid investments with original maturities of six months or less when purchased.

(A) *Cash and Cash Equivalents Risk*

*Deposits:* University deposits are made in demand and time deposits at local financial institutions. State statutes require financial institutions to pledge qualifying collateral to the University to cover at least 50% of the uninsured deposits; however, the University requires more collateral as it considers prudent. All collateral is held in third party safekeeping.

*Collateralization of Deposits:* At June 30, 2001, the carrying amounts of the University and component unit's deposits with financial institutions were \$6,118,081. Bank balances are categorized as follows:

Amount insured by the Federal Deposit Insurance Corporation	\$ 1,288,721
Amount collateralized with securities held in the University's name by their agent	\$ 22,602,856
Uncollateralized	<u>\$ -</u>
Total bank balance	<u>\$ 23,891,577</u>

(B) *Investment Risk*

*Investments:* In accordance with Article 10, NMSA, 1978 Compilation, University non-endowment funds investments are made in U.S. Treasury Securities and repurchase agreements. Investments are made through local financial institutions and are held in safekeeping in their trust departments. Repurchase agreements are collateralized by U.S. Treasury Securities with a market value of at least 102% of the principal and are used for overnight investment only. The investment of University endowment funds is in accordance with the laws of 1991, Chapter 69 of the State of New Mexico.

*Stocks, Bonds and Similar Investments:* In addition to participating in the pooled cash and investments, the endowment fund portfolio contains stocks, bonds, and similar investments of \$181,871,266 (cost \$184,602,218).

A summary of the University and component unit's investments at June 30, 2001, by category of credit risk described below, is as follows:

Investments	Category 1	Category 2	Carrying Amount
Bank Trust Funds	\$ 96,288,471	-	\$ 96,288,471
United State Treasury Bills	96,803,707	-	96,803,707
Repurchase Agreements	74,586,813	-	74,586,813
Stocks and Bonds	-	\$ 190,305,591	190,305,591
U.S. Government Agency			
Mortgaged-backed Securities	5,180,902	-	5,180,902
Money Market/Mutual Funds	2,657,122	-	2,657,122
Other	64,400	-	64,400
Totals	<u>\$ 275,581,415</u>	<u>\$ 190,305,591</u>	<u>\$ 465,887,006</u>

In accordance with GASB Statement 3, University investments have been categorized into the following two categories of credit risk:  
 Category 1 -Investments that are insured or registered or for which the securities are held by the University or its agent in the University's name.  
 Category 2 -Uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the University's name.

*State Investment Council Assets:* The University has an undivided interest in assets of the State of New Mexico Permanent Fund. At June 30, 2001 the cost and market value of such interest is \$107,629,403 and \$125,251,003, respectively. These investments are not categorized by custodial risk.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
 JUNE 30, 2001

**(4) Bonds Payable**

Bonds payable at June 30, 2001 consist of the following:

Subordinate Lien System Improvement Revenue Bonds Series 2001 with interest at a variable rate with a ceiling of 12% - final maturity 2026	\$ 52,625,000
System Revenue Bonds Series 2000 with interest ranging from 4.65% to 6.35% - final maturity 2029	50,621,671
Subordinate Lien System Revenue Bonds Series 1996 with interest ranging from 4.80% to 5.50% - final maturity 2026	30,965,000
Subordinate Lien Adjustable-Tender System Revenue Refunding Bonds Series 1996 with synthetic interest rate of 5.10% achieved through an interest rate exchange agreement - final maturity 2006	15,955,000
Subordinate Lien System Revenue Refunding Bonds Series 1994 with interest ranging from 4.40% to 5.32% - final maturity 2018	17,210,000
System Revenue Refunding Bonds Series 1992-A with interest ranging from 5.60% to 6.25% - final maturity 2021	32,050,000
System Revenue Bonds Series to 1992-B1 with interest ranging from 5.60% to 6.15% - final maturity 2022	3,515,000
System Revenue Bonds Series to 1992-B2 with interest ranging from 5.60% to 6.15% - final maturity 2012	7,345,000
System Revenue Bonds Series 1991 with an interest rate of 6.00% - final maturity 2002	520,000
	<u>\$210,806,671</u>

The bonds are collateralized by substantially all unrestricted revenues excluding state appropriations and other independent operations. In addition to this debt, there is another \$9,794,687, Series 1998 Lease Revenue Refunding Bonds with an average interest rate of 4.78% owed by Science & Technology Corporation that is being secured with a long-term rental agreement with the University of New Mexico. See Note 7.

Bonds Payable at June 30, 2000 totaled \$166,261,671. During fiscal year 2001 Subordinate Lien System Improvement Revenue Bonds were issued in the amount of \$52,625,000 while \$8,080,000 of indebtedness was retired leaving a bonds payable balance of \$210,806,671 at June 30, 2001.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
**JUNE 30, 2001**

Future debt service as of June 30, 2001 for the bonds follows:

Year ending June 30	Principal	Interest	Total
2002	\$8,170,000	\$10,545,669	\$18,715,669
2003	8,960,000	10,140,597	19,100,597
2004	10,300,000	9,670,147	19,970,147
2005	9,555,000	9,141,488	18,696,488
2006	10,065,000	8,657,966	18,722,966
2007	7,367,741	8,139,091	15,506,832
2008	7,687,506	7,792,836	15,480,342
2009	8,031,741	7,430,230	15,461,971
2010	7,222,739	7,045,461	14,268,200
2011	7,512,231	6,701,234	14,213,465
2012	7,861,584	6,338,996	14,200,580
2013	7,299,310	5,955,933	13,255,243
2014	7,618,652	5,608,377	13,227,029
2015	7,942,934	5,241,807	13,184,741
2016	8,310,532	4,856,063	13,166,595
2017	8,312,969	4,449,663	12,762,632
2018	8,691,921	4,044,131	12,736,052
2019	9,476,811	3,617,451	13,094,262
2020	7,620,000	3,122,762	10,742,762
2021	8,015,000	2,732,732	10,747,732
2022	6,730,000	2,317,175	9,047,175
2023	6,785,000	1,981,625	8,766,625
2024	7,140,000	1,645,075	8,785,075
2025	7,490,000	1,290,419	8,780,419
2026	7,875,000	917,963	8,792,963
2027	2,750,000	525,900	3,275,900
2028	2,920,000	360,900	3,280,900
2029	<u>3,095,000</u>	<u>185,700</u>	<u>3,280,700</u>
	<u>\$210,806,671</u>	<u>\$140,457,391</u>	<u>\$351,264,062</u>

The University has defeased certain System Revenue Bonds as follows:

On May 8, 1985, The University of New Mexico defeased \$31,960,000 of the 1978 series. Sinking fund monies in the amount of \$25,229,627 were placed in an irrevocable trust to provide for all future debt service payments.

On Sep 15, 1987, The University of New Mexico defeased \$20,575,000 of the 1985 series. Sinking fund monies in the amount of \$24,701,349 from the series 1987 System Revenue Refunding Bonds were placed in an irrevocable trust to provide for all future debt service payments. At June 30, 2001, the remaining principal balance on the 1985 series defeased bonds is \$15,735,000.

On Nov 18, 1992, The University of New Mexico defeased \$24,765,000 of the 1989 series.

On Nov 18, 1992, The University of New Mexico defeased \$4,825,000 of the 1991 series. Sinking fund monies in the amount of \$36,650,539 from the series 1992-A System Revenue Bonds were placed in an irrevocable trust to provide for all future debt service payments.

On Feb 22, 1994, The University of New Mexico defeased \$1,945,000 of the 1989 series.

On Feb 22, 1994, The University of New Mexico defeased \$15,295,000 of the 1991 series. Sinking fund monies in the amount of \$21,032,048 from the series 1994 System Revenue and Refunding Bonds were placed in an irrevocable trust to provide for all future debt service payments. At June 30, 2000, the remaining principal balance on the 1989 and 1991 series defeased bonds is \$25,460,000 and \$19,570,000, respectively.

The liability for defeased bonds and the related assets held in trust are not included in the accompanying combined financial statements since the University has satisfied its obligation for payment of the defeased bonds.



**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**

JUNE 30, 2001

**(5) Risk Management**

The University currently is a party to various litigation claims in the ordinary course of business. The University participates in the State of New Mexico Risk Management Program (Risk Management) which provides general liability, auto liability, medical malpractice, physical damage and workers compensation insurance. The Risk Management program liability insurance coverage includes most employee liability claims; those claims falling outside this state program are covered under the University's liability self-insurance program or additional coverage purchased by the University. During the 2000-2001 fiscal year, the University paid Risk Management \$10,918,861 in insurance premiums. The University's exposure is limited to \$1,000 per any first party incurred property loss, with the exception of theft, which has a \$5,000 deductible. After conferring with legal counsel concerning pending litigation and claims, the University administration believes that the outcome of pending litigation should not have a material adverse effect on the financial position or operations of the University.

As a governmental entity, the Hospital is only liable within the limitations of the New Mexico Tort Claims Act. This act limits claims in tort to \$700,000 to any individual per occurrence, \$1,050,000 for all claims out of a single occurrence and provides Civil Rights coverage in the amount of \$100,000. State agencies are prohibited from purchasing higher limits of coverage for actions that would be brought in New Mexico's State Courts under the New Mexico Tort Claims Act. However, the State of New Mexico Department of Finance and Administration's Risk Management Division provides excess coverage in the amount of \$2,000,000 for claims relating to medical malpractice. The Hospital is fully covered for claims up to the previously described limits by the Risk Management Division.

The University receives grants and other forms of reimbursement from various federal and state agencies. These activities are subject to audit by agents of the funding authority, the purpose of which is to ensure compliance with conditions precedent to providing such funds. University administration believes that the liability, if any, for reimbursement which may arise as the results of audits, would not be material to the financial position or operation of the University.

**(6) Retirement Plans and Post-retirement Benefits**

*(A) University*

Employees of the University of New Mexico are covered by a legislative non-negotiated retirement plan through the Educational Retirement Act (ERA) of the State of New Mexico, as a cost-sharing multiple employer public employee retirement system. Information pertaining to the actuarially computed present value of vested accumulated plan benefits and non-vested accumulated plan benefits, the plan's net assets available for benefits and the assumed rate of return used in computing the present value, and ten-year historical trend information presenting ERA's progress in accumulating sufficient assets to pay benefits when due is not available by individual government agencies participating in the plan. Actuarial pension data for the State of New Mexico, as employer, is provided at the statewide level in a separately issued audit report of the ERA. The report may be obtained by writing to ERA, P.O. Box 26129, Santa Fe, NM 87502.

Funding Policy

Covered employees are required by state statute to contribute 7.6% of their gross salary. The University of New Mexico is required by state statute to contribute 8.65%.

The payroll for employees covered by the ERA for the year ended June 30, 2001 was \$249,958,165; the total payroll for all employees of the University was \$374,314,974. The University's contributions to the ERA were \$21,621,381, equal to the required contribution for the year ended June 30, 2001. The previous two-year's contributions to the ERA were \$22,350,870, and \$21,319,664 equal to the required contribution for the years ended June 30, 2000 and 1999, respectively.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**

JUNE 30, 2001

Retirement Benefits

*Vesting in Retirement Benefits:* A member becomes vested once he/she has met service requirements and has made contributions to the retirement plan for at least five years. Service requirements are satisfied by five or more years of "earned service credit" (actual service) or an "allowed service credit."

*Determination of Benefits:* The annual benefit is equal to 2.35% of the average of the five highest consecutive years salary multiplied by the number of years of service (earned and allowed credit). Benefit may be reduced by election of an option that guarantees continuous income to a surviving beneficiary. The benefit may also be reduced if the member has less than 25 years service and is less than age 60.

*Eligibility for Retirement Benefits:* Eligibility follows the Rule of 75, that is, when your age plus the number of years of earned service credit equals 75, or if at age 65 you have a minimum of five years of earned service credit, or you have 25 years of earned service credit or a combination of 25 years of earned and allowed service credit.

*Allowed Service Credit:* Up to five years of allowed service credit may be purchased if you have been an administrator, teacher or employee in one of the following: any public educational system in the United States, any U.S. Military Dependent school, any accredited private school or Federal Education program in New Mexico. The cost of purchase is 12% of member's current annualized New Mexico salary for each year of credit that you wish to purchase. Up to five years of active military service may be purchased if your payment is made within three years of the effective date of coverage under the Educational Retirement Act. The cost of purchase is 10.5% of member's average annual salary for all years of covered employment for each year purchased.

*Post-Retirement Benefits:* In addition to the pension benefits described above, the University provides certain other post-retirement benefits. The University pays the same percent of the premium for medical, dental, and life insurance that the employee was eligible for at the time of retirement.

At June 30, 2001, 1,482 retirees enrolled for post-retirement benefits. Expenditures for post-retirement health care benefits are recognized as payments are made to the insurance carriers. During the fiscal year 2001, expenditures (net of employee contributions) of \$1,896,349 were recognized for post-retirement benefits.

The University also provides tuition assistance for eligible retirees. Retirees are entitled to enroll in an unlimited number of courses without paying for tuition, including Continuing Education classes. Expenditures for tuition remission for retirees are recognized on a quarterly basis. Forty-two retirees participated in the tuition remission program, which amounted in \$23,505 in benefit expense.

(B) *Hospital*

The Hospital has a defined contribution plan covering eligible employees. The Hospital contributes between 5.5 to 7.5 percent of an employee's salary to the plan, depending on employment level. The plan was established by the Clinical Operations Board and can be amended at its discretion. Total pension expense was \$3,310,000 in 2001. The Hospital also has a defined benefit plan which covers all employees who were members of the clerical and service worker collective bargaining unit as of June 30, 1977, for services prior to June 30, 1977.

(7) **Leases**

At June 30, 2001, the University and the Hospital had various lease arrangements summarized as follows:

(A) *University and Hospital as Lessees*

(a) Capital Leases

The University and Hospital have no capital leases to report as of June 30, 2001.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
 JUNE 30, 2001

(b) Operating Leases

The University's rent expense for operating leases amounted to \$2,675,883 for the year ended June 30, 2001.

The Hospital is committed under various leases for building and office space and data processing equipment. Rental expenses on operating leases and other non-lease equipment were \$5,065,000 in 2001.

(c) Minimum Lease Payments

The following is a schedule of future minimum lease payments for operating leases at June 30, 2001:

Year ending <u>June 30</u>	Lease <u>Payments</u>
2002	\$ 9,794,616
2003	7,982,874
2004	7,281,595
2005	7,090,689
2006	3,373,350
Thereafter	<u>27,231,711</u>
Total	<u>\$62,754,835</u>

Included above is the lease commitment from the University to Science and Technology Corporation @UNM (component unit) as guarantee for STC's bonds payable. See Note 4.

Not included above are leases anticipated to be renewed annually in the amount of \$1,353,933.

(B) *University as Lessor*

The University is lessor of various properties. For the year ended June 30, 2001, total lease income, which includes annually renewable lease agreements, was \$2,189,073.

The following is a schedule of minimum future lease income under lease terms exceeding one year for the next five years as of June 30, 2001:

Year ending <u>June 30</u>	Lease <u>Income</u>
2002	\$ 2,125,280
2003	2,125,280
2004	2,125,280
2005	2,125,280
2006	<u>2,125,288</u>
Total	<u>\$10,626,408</u>

(8) **Commitments and Contingencies**

(A) *Construction Commitments*

The University had commitments of \$121,110,724 for various construction projects that include completion of utility infrastructure. These commitments are funded by UNM bond proceeds of \$83,128,546, State bonds of \$23,657,920, private gifts of \$5,185,723, University funds of \$3,124,792, County bonds of \$2,898,743 and Federal Grants of \$3,115,000.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
JUNE 30, 2001

(B) *Contingencies*

The University is liable or contingently liable in connection with certain claims that arise in the normal course of its activities. It is the opinion of management that uninsured losses resulting from these claims would not be material to the University's financial position or operations.

The University receives governmental grants that may be refundable in the event that all terms of the grants are not complied with. The University has withdrawn from the Lodestar project; as a result, a corresponding \$8.5 million (approx.) of unexpended funds will be returned.

At June 30, 2001, the University had issued purchase orders for materials and services which were not received and thus are not reflected as liabilities in the accompanying combined balance sheet. The approximate amount of such commitments is detailed as follows:

Current funds	<u>\$8,355,475</u>
Plant Funds	<u>\$6,514,325</u>

(9) **Component Units**

(A) *University Physician Associates*

University Physician Associates (UPA) is a nonprofit corporation whose purpose is to benefit the University of New Mexico School of Medicine (School of Medicine). Fees generated from School of Medicine health care delivery services are billed and collected by UPA. The School of Medicine requests distributions from UPA in accordance with certain bylaws. University Physician Associates, 1650 University Boulevard, NE, Suite 116, Albuquerque, NM 87102.

(B) *The University of New Mexico Foundation, Inc.*

The University of New Mexico Foundation, Inc. (Foundation) is a nonprofit corporation, organized to solicit, receive, hold, invest and transfer funds for the benefit of the University of New Mexico (University). The majority of the Foundation's investments are managed by the University and agency funds have been established to facilitate transactions between the Foundation and the University. The University of New Mexico Foundation, Inc., Hodgkin Hall, 2nd Floor, Albuquerque, NM 87131.

(C) *The Robert O. Anderson Schools of Management Foundation*

The Robert O. Anderson Schools of Management Foundation (ASMF) is a nonprofit corporation organized in 1971 to promote continued education to the business community. ASMF provides professional workshops, seminars, guest symposiums, a masters degree program and funding for various faculty fellowships, research grants and student scholarships. The University of New Mexico, The Robert O. Anderson Schools of Management Foundation, 1924 Las Lomas, NE, Albuquerque, NM 87131.

(D) *The Science & Technology Corporation @ UNM*

The Science & Technology Corporation @ University of New Mexico (STC), is a nonprofit corporation formed under the auspices of the 1989 New Mexico University Research Park Act and the New Mexico Nonprofit Corporation Act. The business of the corporation is to manage the commercialization of technologies developed by the University's faculty and manage the real estate development of the Science & Technology Park at the University of New Mexico on the South Campus. The Science & Technology Corporation @ University of New Mexico, 851 University Boulevard, Suite 200, Albuquerque, NM 87106.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**  
JUNE 30, 2001

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(E) *The University of New Mexico Lobo Club*

The University of New Mexico Lobo Club (Club) is a New Mexico nonprofit corporation. The Club was established to operate as a fund-raising entity in support of the athletic program at the University. The University of New Mexico Lobo Club, Department of Athletics, Albuquerque, NM 87131.

(F) *Lobo Energy, Inc.*

Lobo Energy, Inc. (LEI) was formed by the UNM Regents in June, 1998, under the University Research Park Act to be a separate 501(C)(3) corporation wholly owned by UNM. Its responsibilities include the procurement of natural gas and electricity, operations and maintenance of all production facilities, and energy measurement and management systems. Lobo Energy, Inc., 801 University Blvd. SE, Suite 207, Albuquerque, NM 87106.

These entities were selected for inclusion based on criteria as set forth in GASB 14. Complete financial statements for these component units can be obtained from their respective administrative offices at the address listed above.

**THE UNIVERSITY OF NEW MEXICO**  
**NOTES TO COMBINED FINANCIAL STATEMENTS**

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**JUNE 30, 2001**

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# THE UNIVERSITY OF NEW MEXICO

## SUMMARY OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE YEAR ENDED JUNE 30, 2001

	Main Campus		Health Sciences Center	
	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>				
<i>Instruction and general:</i>				
Student tuition and fees	\$ 53,076,528	\$ -	\$ 2,441,849	\$ -
State appropriations	134,669,501	-	41,068,400	-
Local appropriations	-	-	-	-
Federal grants and contracts	279,672	2,467,193	-	852,944
State grants and contracts	-	1,069,757	-	45,549
Local grants and contracts	-	2,936,609	-	24,667
Private gifts and contracts	-	1,489,779	-	301,536
F & A recovered	16,124,687	-	11,727,481	-
Sales and services	61,094	-	79,923	-
Interest	1,966,746	-	-	-
Land and Permanent Fund income	6,827,517	-	-	-
Medical Practice Plan	-	-	3,288,600	-
Other	1,422,630	92,870	1,750	-
<b>Total instruction and general</b>	<b>\$ 214,428,375</b>	<b>\$ 8,056,208</b>	<b>\$ 58,608,003</b>	<b>\$ 1,224,696</b>
<i>Student social and cultural development activities:</i>				
Student fees	2,511,049	-	-	-
Federal grants and contracts	-	171,702	-	-
State grants and contracts	-	152,132	-	-
Sales and services	967,087	-	-	-
Other	589,599	-	-	-
<b>Total student social and cultural development activities</b>	<b>\$ 4,067,735</b>	<b>\$ 323,834</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Internal service departments:</i>				
Federal grants and contracts	-	45,841	-	-
State grants and contracts	-	45,655	-	-
Sales and services	2,778,352	-	110,335	-
Other	1,907,814	-	-	-
<b>Total internal service departments</b>	<b>\$ 4,686,166</b>	<b>\$ 91,496</b>	<b>\$ 110,335</b>	<b>\$ -</b>
<i>Research:</i>				
State appropriations	1,731,000	-	11,834,960	-
Federal grants and contracts	-	49,381,438	-	23,416,750
State grants and contracts	-	2,723,026	-	500,325
Local grants and contracts	-	57,937	-	-
Private gifts and contracts	-	10,178,528	-	7,322,731
Sales and services	931,923	-	9,104,162	-
Other	64,145	1,044,529	-	1,483,486
<b>Total research</b>	<b>\$ 2,727,068</b>	<b>\$ 63,385,458</b>	<b>\$ 20,939,122</b>	<b>\$ 32,723,292</b>

See accompanying Independent Auditors' Report.

## SCHEDULE 1

Branch Campuses		Total		Total
Unrestricted	Restricted	Unrestricted	Restricted	University
\$ 4,036,246	\$ -	\$ 59,554,623	\$ -	\$ 59,554,623
14,317,000	-	190,054,901	-	190,054,901
2,729,758	-	2,729,758	-	2,729,758
-	690,234	279,672	4,010,371	4,290,043
-	1,757,461	-	2,872,767	2,872,767
-	-	-	2,961,276	2,961,276
-	292,379	-	2,083,694	2,083,694
228,352	-	28,080,520	-	28,080,520
-	-	141,017	-	141,017
-	-	1,966,746	-	1,966,746
-	-	6,827,517	-	6,827,517
-	-	3,288,600	-	3,288,600
209,293	-	1,633,673	92,870	1,726,543
<b>\$ 21,520,649</b>	<b>\$ 2,740,074</b>	<b>\$ 294,557,027</b>	<b>\$ 12,020,978</b>	<b>\$ 306,578,005</b>
9,181	-	2,520,230	-	2,520,230
-	2,039	-	173,741	173,741
-	3,734	-	155,866	155,866
39,188	-	1,006,275	-	1,006,275
62,552	-	652,151	-	652,151
<b>\$ 110,921</b>	<b>\$ 5,773</b>	<b>\$ 4,178,656</b>	<b>\$ 329,607</b>	<b>\$ 4,508,263</b>
-	-	-	45,841	45,841
-	-	-	45,655	45,655
2,797	-	2,891,484	-	2,891,484
-	-	1,907,814	-	1,907,814
<b>\$ 2,797</b>	<b>\$ -</b>	<b>\$ 4,799,298</b>	<b>\$ 91,496</b>	<b>\$ 4,890,794</b>
-	-	13,565,960	-	13,565,960
-	-	-	72,798,188	72,798,188
-	-	-	3,223,351	3,223,351
-	-	-	57,937	57,937
-	1,897	-	17,503,156	17,503,156
-	-	10,036,085	-	10,036,085
-	-	64,145	2,528,015	2,592,160
<b>\$ -</b>	<b>\$ 1,897</b>	<b>\$ 23,666,190</b>	<b>\$ 96,110,647</b>	<b>\$ 119,776,837</b>



# THE UNIVERSITY OF NEW MEXICO

## SUMMARY OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE YEAR ENDED JUNE 30, 2001

	Main Campus		Health Sciences Center	
	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues, continued:</b>				
<i>Public service:</i>				
Student tuition and fees	1,296,620	-	-	-
State appropriations	3,851,600	-	8,871,400	-
Federal grants and contracts	-	5,985,559	-	12,712,070
State grants and contracts	-	6,766,941	1,639,322	9,346,649
Local grants and contracts	-	788,229	-	3,005,153
Private gifts and contracts	2,303,925	2,619,141	-	20,131,739
Sales and services	7,110,508	-	3,932,537	-
Other	9,541,755	165,709	43,959,299	1,122,982
<b>Total public service</b>	<b>\$ 24,104,408</b>	<b>\$ 16,325,579</b>	<b>\$ 58,402,558</b>	<b>\$ 46,318,593</b>
<i>Student aid:</i>				
Student tuition and fees	-	-	-	-
State appropriations	8,024,608	-	-	-
Federal grants and contracts	-	19,045,093	-	712,676
State grants and contracts	-	3,859,445	-	-
Local grants and contracts	-	1,476,819	-	-
Private gifts and contracts	-	10,280,474	-	380,686
Other	442,874	71,828	-	-
<b>Total student aid</b>	<b>\$ 8,467,482</b>	<b>\$ 34,733,659</b>	<b>\$ -</b>	<b>\$ 1,093,362</b>
<i>Auxiliary enterprises:</i>				
Student fees	3,376,961	-	-	-
Federal grants and contracts	-	97,700	-	-
State grants and contracts	-	73,155	-	-
Sales and services	33,308,239	-	-	-
Other	4,682,041	-	-	-
<b>Total auxiliary enterprises</b>	<b>\$ 41,367,241</b>	<b>\$ 170,855</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Intercollegiate athletics:</i>				
Student fees	702,704	-	-	-
State appropriations	2,603,100	-	-	-
Federal grants and contracts	-	8,850	-	-
State grants and contracts	-	14,554	-	-
Sales and services	10,613,919	-	-	-
Other	5,141,585	-	-	-
<b>Total intercollegiate athletics</b>	<b>\$ 19,061,308</b>	<b>\$ 23,404</b>	<b>\$ -</b>	<b>\$ -</b>
<i>Other operations:</i>				
UNM Hospital	-	-	242,911,099	-
Mental Health Center	-	-	21,373,408	-
NM Children's Psychiatric Hospital	-	-	11,705,206	-
Intern/Resident Program - private contracts	-	-	1,001,265	16,221,700
Office of the Medical Investigator	-	-	3,521,543	368
Carrie Tingley Hospital	-	-	10,942,996	75
<b>Total other operations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 291,455,517</b>	<b>\$ 16,222,143</b>
<b>Total revenues</b>	<b>\$ 318,909,783</b>	<b>\$ 123,110,493</b>	<b>\$ 429,515,535</b>	<b>\$ 97,582,086</b>

See accompanying Independent Auditors' Report.

**SCHEDULE 1 (continued)**

<b>Branch Campuses</b>		<b>Total</b>		<b>Total</b>
<b>Unrestricted</b>	<b>Restricted</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>University</b>
91,536	-	1,388,156	-	1,388,156
-	-	12,723,000	-	12,723,000
-	793,618	-	19,491,247	19,491,247
-	1,685,701	1,639,322	17,799,291	19,438,613
-	43,207	-	3,836,589	3,836,589
-	265,880	2,303,925	23,016,760	25,320,685
1,000	-	11,044,045	-	11,044,045
127,418	-	53,628,472	1,288,691	54,917,163
<b>\$ 219,954</b>	<b>\$ 2,788,406</b>	<b>\$ 82,726,920</b>	<b>\$ 65,432,578</b>	<b>\$ 148,159,498</b>
13,478	-	13,478	-	13,478
-	-	8,024,608	-	8,024,608
-	1,336	-	19,759,105	19,759,105
-	381	-	3,859,826	3,859,826
-	-	-	1,476,819	1,476,819
800	-	800	10,661,160	10,661,960
1,968	-	444,842	71,828	516,670
<b>\$ 16,246</b>	<b>\$ 1,717</b>	<b>\$ 8,483,728</b>	<b>\$ 35,828,738</b>	<b>\$ 44,312,466</b>
100,910	-	3,477,871	-	3,477,871
-	12,687	-	110,387	110,387
-	9,108	-	82,263	82,263
1,776,581	-	35,084,820	-	35,084,820
65,029	-	4,747,070	-	4,747,070
<b>\$ 1,942,520</b>	<b>\$ 21,795</b>	<b>\$ 43,309,761</b>	<b>\$ 192,650</b>	<b>\$ 43,502,411</b>
-	-	702,704	-	702,704
-	-	2,603,100	-	2,603,100
-	-	-	8,850	8,850
-	-	-	14,554	14,554
-	-	10,613,919	-	10,613,919
-	-	5,141,585	-	5,141,585
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,061,308</b>	<b>\$ 23,404</b>	<b>\$ 19,084,712</b>
-	-	242,911,099	-	242,911,099
-	-	21,373,408	-	21,373,408
-	-	11,705,206	-	11,705,206
-	-	1,001,265	16,221,700	17,222,965
-	-	3,521,543	368	3,521,911
-	-	10,942,996	75	10,943,071
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 291,455,517</b>	<b>\$ 16,222,143</b>	<b>\$ 307,677,660</b>
<b>\$ 23,813,087</b>	<b>\$ 5,559,662</b>	<b>\$ 772,238,405</b>	<b>\$ 226,252,241</b>	<b>\$ 998,490,646</b>

# THE UNIVERSITY OF NEW MEXICO

## SUMMARY OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE YEAR ENDED JUNE 30, 2001

	Main Campus		Health Sciences Center	
	Unrestricted	Restricted	Unrestricted	Restricted
<b>Expenditures:</b>				
<i>Instruction and general:</i>				
<i>Instruction:</i>				
College of Arts and Sciences	\$ 35,316,467	\$ -	\$ -	\$ -
School of Management	5,276,363	-	-	-
College of Education	9,472,974	-	-	-
College of Engineering	9,331,854	-	-	-
College of Fine Arts	5,927,152	-	-	-
School of Law	4,070,732	-	-	-
School of Architecture	1,728,963	-	-	-
College of Nursing & Pharmacy	-	-	6,007,327	94,819
School of Medicine	-	-	25,863,524	864,085
Branch Colleges	-	-	-	-
Instructional programs and activities	11,267,264	7,209,682	-	-
Payroll benefits	14,177,512	-	6,207,803	-
<b>Total instruction</b>	<b>\$ 96,569,281</b>	<b>\$ 7,209,682</b>	<b>\$ 38,078,654</b>	<b>\$ 958,904</b>
<i>Academic support:</i>				
Libraries	11,922,790	-	3,284,977	-
Museums and galleries	1,056,343	-	-	-
Academic administration	5,742,807	-	968,084	-
Audiovisual services	600	-	390,073	-
Payroll benefits	2,774,377	-	918,797	-
Other	128,884	574,862	-	256,302
<b>Total academic support</b>	<b>\$ 21,625,801</b>	<b>\$ 574,862</b>	<b>\$ 5,561,931</b>	<b>\$ 256,302</b>
<i>Student services:</i>				
Counseling and student guidance	2,078,654	-	1,279,314	-
Admissions and records	2,171,106	-	113,803	-
Student aids administration	2,379,489	-	-	-
Payroll benefits	1,287,777	-	321,103	-
Other	3,209,022	114,912	253,695	1,125
<b>Total student services</b>	<b>\$ 11,126,048</b>	<b>\$ 114,912</b>	<b>\$ 1,967,915</b>	<b>\$ 1,125</b>
<i>Institutional support:</i>				
Executive management	5,983,348	-	869,910	-
Fiscal operations	6,973,539	-	2,755,741	-
Payroll benefits	3,681,762	-	664,274	-
Administrative services	5,656,247	-	1,354,674	-
Other	-	150,074	(1,577,043)	4,220
<b>Total institutional support</b>	<b>\$ 22,294,896</b>	<b>\$ 150,074</b>	<b>\$ 4,067,556</b>	<b>\$ 4,220</b>
<b>Operation and maintenance of plant</b>	<b>\$ 25,653,952</b>	<b>\$ 6,678</b>	<b>\$ 5,106,210</b>	<b>\$ 4,145</b>
<b>Total instruction and general</b>	<b>\$ 177,269,978</b>	<b>\$ 8,056,208</b>	<b>\$ 54,782,266</b>	<b>\$ 1,224,696</b>

See accompanying Independent Auditors' Report.

## SCHEDULE 1 (continued)

Branch Campuses		Total		Total
Unrestricted	Restricted	Unrestricted	Restricted	University
\$ -	\$ -	\$ 35,316,467	\$ -	\$ 35,316,467
-	-	5,276,363	-	5,276,363
-	-	9,472,974	-	9,472,974
-	-	9,331,854	-	9,331,854
-	-	5,927,152	-	5,927,152
-	-	4,070,732	-	4,070,732
-	-	1,728,963	-	1,728,963
-	-	6,007,327	94,819	6,102,146
-	-	25,863,524	864,085	26,727,609
9,460,814	-	9,460,814	-	9,460,814
-	2,263,925	11,267,264	9,473,607	20,740,871
-	-	20,385,315	-	20,385,315
<b>\$ 9,460,814</b>	<b>\$ 2,263,925</b>	<b>\$ 144,108,749</b>	<b>\$ 10,432,511</b>	<b>\$ 154,541,260</b>
717,606	-	15,925,373	-	15,925,373
-	-	1,056,343	-	1,056,343
1,398,791	-	8,109,682	-	8,109,682
1,500	-	392,173	-	392,173
358,215	-	4,051,389	-	4,051,389
-	121,369	128,884	952,533	1,081,417
<b>\$ 2,476,112</b>	<b>\$ 121,369</b>	<b>\$ 29,663,844</b>	<b>\$ 952,533</b>	<b>\$ 30,616,377</b>
854,413	-	4,212,381	-	4,212,381
352,957	-	2,637,866	-	2,637,866
527,160	-	2,906,649	-	2,906,649
289,097	-	1,897,977	-	1,897,977
-	239,797	3,462,717	355,834	3,818,551
<b>\$ 2,023,627</b>	<b>\$ 239,797</b>	<b>\$ 15,117,590</b>	<b>\$ 355,834</b>	<b>\$ 15,473,424</b>
893,745	-	7,747,003	-	7,747,003
1,028,092	-	10,757,372	-	10,757,372
414,136	-	4,760,172	-	4,760,172
1,409,144	-	8,420,065	-	8,420,065
-	74,188	(1,577,043)	228,482	(1,348,561)
<b>\$ 3,745,117</b>	<b>\$ 74,188</b>	<b>\$ 30,107,569</b>	<b>\$ 228,482</b>	<b>\$ 30,336,051</b>
<b>\$ 2,079,259</b>	<b>\$ 20,347</b>	<b>\$ 32,839,421</b>	<b>\$ 31,170</b>	<b>\$ 32,870,591</b>
<b>\$ 19,784,929</b>	<b>\$ 2,719,626</b>	<b>\$ 251,837,173</b>	<b>\$ 12,000,530</b>	<b>\$ 263,837,703</b>

# THE UNIVERSITY OF NEW MEXICO

## SUMMARY OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES FOR THE YEAR ENDED JUNE 30, 2001

	Main Campus		Health Sciences Center	
	Unrestricted	Restricted	Unrestricted	Restricted
<b>Expenditures, continued:</b>				
<i>Student social and cultural development activities</i>	\$ 4,079,735	\$ 323,833	\$ -	\$ -
<i>Internal service departments</i>	\$ -	\$ 91,496	\$ 487,423	\$ -
<i>Research</i>	\$ 20,779,455	\$ 63,385,458	\$ 23,993,229	\$ 32,723,292
<b>Public services:</b>				
KNME Television	4,357,282	-	-	-
UNM Press	3,545,965	-	-	-
Payroll benefits	-	-	8,244,803	-
Other public service activities	15,999,517	16,039,497	53,181,663	46,213,671
Workstudy and other	-	286,083	-	104,922
<b>Total public service</b>	\$ 23,902,764	\$ 16,325,580	\$ 61,426,466	\$ 46,318,593
<i>Student aid</i>	\$ 11,037,501	\$ 34,733,659	\$ 74,950	\$ 1,093,362
<i>Auxiliary enterprises</i>	\$ 39,498,139	\$ 170,855	\$ -	\$ -
<i>Intercollegiate athletics</i>	\$ 18,721,713	\$ 23,404	\$ -	\$ -
<b>Other operations:</b>				
UNM Hospital	-	-	245,738,652	-
Mental Health Center	-	-	20,503,410	-
NM Children's Psychiatric Hospital	-	-	12,015,437	-
Intern/Resident Program-private contracts	-	-	1,001,418	16,221,700
Office of the Medical Investigator	-	-	3,300,042	368
Carrie Tingley Hospital	-	-	11,474,763	75
<b>Total other operations</b>	\$ -	\$ -	\$ 294,033,722	\$ 16,222,143
<b>Total</b>	\$ 295,289,285	\$ 123,110,493	\$ 434,798,056	\$ 97,582,086
<b>Transfers and other additions (deductions):</b>				
Excess (deficit) of restricted receipts over transfers to revenue	-	(18,920,878)	-	2,905,852
Nonmandatory transfers, net	(23,788,525)	-	4,357,547	-
<b>Total transfers and other additions (deductions)</b>	\$ (23,788,525)	\$ (18,920,878)	\$ 4,357,547	\$ 2,905,852
<b>Net increase (decrease) in fund balances</b>	\$ (168,027)	\$ (18,920,878)	\$ (924,974)	\$ 2,905,852

See accompanying Independent Auditors' Report.

## SCHEDULE 1 (continued)

Branch Campuses		Total		Total
Unrestricted	Restricted	Unrestricted	Restricted	University
\$ 139,611	\$ 8,252	\$ 4,219,346	\$ 332,085	\$ 4,551,431
\$ -	\$ -	\$ 487,423	\$ 91,496	\$ 578,919
\$ -	\$ 1,897	\$ 44,772,684	\$ 96,110,647	\$ 140,883,331
-	-	4,357,282	-	4,357,282
-	-	3,545,965	-	3,545,965
-	-	8,244,803	-	8,244,803
150,226	2,806,375	69,331,406	65,059,543	134,390,949
-	-	-	391,005	391,005
\$ 150,226	\$ 2,806,375	\$ 85,479,456	\$ 65,450,548	\$ 150,930,004
\$ 203,089	\$ 1,717	\$ 11,315,540	\$ 35,828,738	\$ 47,144,278
\$ 1,894,740	\$ 21,795	\$ 41,392,879	\$ 192,650	\$ 41,585,529
\$ -	\$ -	\$ 18,721,713	\$ 23,404	\$ 18,745,117
-	-	245,738,652	-	245,738,652
-	-	20,503,410	-	20,503,410
-	-	12,015,437	-	12,015,437
-	-	1,001,418	16,221,700	17,223,118
-	-	3,300,042	368	3,300,410
-	-	11,474,763	75	11,474,838
\$ -	\$ -	\$ 294,033,722	\$ 16,222,143	\$ 310,255,865
\$ 22,172,595	\$ 5,559,662	\$ 752,259,936	\$ 226,252,241	\$ 978,512,177
-	(497,632)	-	(16,512,658)	(16,512,658)
(864,274)	-	(20,295,252)	-	(20,295,252)
\$ (864,274)	\$ (497,632)	\$ (20,295,252)	\$ (16,512,658)	\$ (36,807,910)
\$ 776,218	\$ (497,632)	\$ (316,783)	\$ (16,512,658)	\$ (16,829,441)

**MAIN CAMPUS  
CURRENT FUNDS REVENUES AND EXPENDITURES  
(WITH BUDGET COMPARISONS)  
FOR THE YEAR ENDED JUNE 30, 2001**

	Budget		Actual		Actual over (under) budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>						
Instruction and general:						
Student tuition and fees	\$ 53,713,349	\$ -	\$ 53,076,528	\$ -	\$ (636,821)	\$ -
State appropriations	134,664,000	-	134,669,501	-	5,501	-
Government grants and contracts	250,000	7,666,300	279,672	6,473,559	29,672	(1,192,741)
Private grants and gifts	-	500,000	-	1,489,779	-	989,779
Land and Permanent Fund income	6,600,600	-	6,827,517	-	226,917	-
Interest	1,388,000	-	1,966,746	-	578,746	-
F & A recovered	15,330,000	-	16,124,687	-	794,687	-
Sales and services	47,000	-	61,094	-	14,094	-
Other	3,550,442	-	1,422,630	92,870	(2,127,812)	92,870
	<b>\$ 215,543,391</b>	<b>\$ 8,166,300</b>	<b>\$ 214,428,375</b>	<b>\$ 8,056,208</b>	<b>\$ (1,115,016)</b>	<b>\$ (110,092)</b>
Student social and cultural development activities	5,506,181	455,700	4,067,735	323,834	(1,438,446)	(131,866)
Research	3,731,000	68,300,000	2,727,068	63,385,458	(1,003,932)	(4,914,542)
Public service	27,969,700	17,865,300	24,104,408	16,325,579	(3,865,292)	(1,539,721)
Internal service departments	3,000,000	102,900	4,686,166	91,496	1,686,166	(11,404)
Student aid	11,647,610	36,668,700	8,467,482	34,733,659	(3,180,128)	(1,935,041)
Auxiliary enterprises	42,841,004	220,000	41,367,241	170,855	(1,473,763)	(49,145)
Intercollegiate athletics	15,963,710	56,800	19,061,308	23,404	3,097,598	(33,396)
<b>Total revenues</b>	<b>\$ 326,202,596</b>	<b>\$ 131,835,700</b>	<b>\$ 318,909,783</b>	<b>\$ 123,110,493</b>	<b>\$ (7,292,813)</b>	<b>\$ (8,725,207)</b>
<b>Transfers</b>	<b>(29,092,005)</b>	<b>-</b>	<b>(23,788,525)</b>	<b>-</b>	<b>5,303,480</b>	<b>-</b>
<b>Total revenues and other</b>	<b>\$ 297,110,591</b>	<b>\$ 131,835,700</b>	<b>\$ 295,121,258</b>	<b>\$ 123,110,493</b>	<b>\$ (1,989,333)</b>	<b>\$ (8,725,207)</b>
<b>Expenditures:</b>						
Instruction and general:						
Instruction	\$ 98,991,141	\$ 6,666,900	\$ 96,569,281	\$ 7,209,682	\$ (2,421,860)	\$ 542,782
Academic support	21,615,871	690,900	21,625,801	574,862	9,930	(116,038)
Student services	11,893,669	514,500	11,126,048	114,912	(767,621)	(399,588)
Institutional support	23,506,096	220,500	22,294,896	150,074	(1,211,200)	(70,426)
Operation and maintenance of plant	23,389,970	73,500	25,653,952	6,678	2,263,982	(66,822)
	<b>\$ 179,396,747</b>	<b>\$ 8,166,300</b>	<b>\$ 177,269,978</b>	<b>\$ 8,056,208</b>	<b>\$ (2,126,769)</b>	<b>\$ (110,092)</b>
Student social and cultural development activities	5,701,181	455,700	4,079,735	323,833	(1,621,446)	(131,867)
Research	20,199,095	68,300,000	20,779,455	63,385,458	580,360	(4,914,542)
Public service	28,704,840	17,865,300	23,902,764	16,325,580	(4,802,076)	(1,539,720)
Internal service departments	428,956	102,900	-	91,496	(428,956)	(11,404)
Student aid	13,985,081	36,668,700	11,037,501	34,733,659	(2,947,580)	(1,935,041)
Auxiliary enterprises	37,211,444	220,000	39,498,139	170,855	2,286,695	(49,145)
Intercollegiate athletics	15,873,023	56,800	18,721,713	23,404	2,848,690	(33,396)
<b>Total expenditures</b>	<b>\$ 301,500,367</b>	<b>\$ 131,835,700</b>	<b>\$ 295,289,285</b>	<b>\$ 123,110,493</b>	<b>\$ (6,211,082)</b>	<b>\$ (8,725,207)</b>

See accompanying Independent Auditors' Report.

**HEALTH SCIENCES CENTER  
CURRENT FUNDS REVENUES AND EXPENDITURES  
(WITH BUDGET COMPARISONS)  
FOR THE YEAR ENDED JUNE 30, 2001**

	Budget		Actual		Actual over (under)budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>						
Instruction and general:						
Student tuition and fees	\$ 2,633,100	\$ -	\$ 2,441,849	\$ -	\$ (191,251)	\$ -
State appropriations	41,068,400	-	41,068,400	-	-	-
Government grants and contracts	-	831,300	-	923,160	-	91,860
Private grants and gifts	-	325,000	-	301,536	-	(23,464)
Medical Practice Plan	3,288,600	-	3,288,600	-	-	-
F & A recovered	11,700,000	-	11,727,481	-	27,481	-
Sales and services	84,300	-	79,923	-	(4,377)	-
Other	45,000	-	1,750	-	(43,250)	-
	<b>\$ 58,819,400</b>	<b>\$ 1,156,300</b>	<b>\$ 58,608,003</b>	<b>\$ 1,224,696</b>	<b>\$ (211,397)</b>	<b>\$ 68,396</b>
Research	16,602,200	31,540,700	20,939,122	32,723,292	4,336,922	1,182,592
Public service	55,473,700	51,294,400	58,402,558	46,318,593	2,928,858	(4,975,807)
Internal service departments	117,000	-	110,335	-	(6,665)	-
Student aid	-	1,145,000	-	1,093,362	-	(51,638)
UNM Hospital	251,455,583	-	242,911,099	-	(8,544,484)	-
Mental Health Center	16,706,369	-	21,373,408	-	4,667,039	-
NM Children's Psychiatric Hospital	11,876,700	-	11,705,206	-	(171,494)	-
Intern/resident programs	894,900	16,782,100	1,001,265	16,221,700	106,365	(560,400)
Office of the Medical Investigator	3,532,400	27,900	3,521,543	368	(10,857)	(27,532)
Carrie Tingley Hospital	10,127,100	-	10,942,996	75	815,896	75
<b>Total revenues</b>	<b>\$ 425,605,352</b>	<b>\$ 101,946,400</b>	<b>\$ 429,515,535</b>	<b>\$ 97,582,086</b>	<b>\$ 3,910,183</b>	<b>\$ (4,364,314)</b>
Transfers	4,162,800	-	4,357,547	-	194,747	-
<b>Total revenues and other</b>	<b>\$ 429,768,152</b>	<b>\$ 101,946,400</b>	<b>\$ 433,873,082</b>	<b>\$ 97,582,086</b>	<b>\$ 4,104,930</b>	<b>\$ (4,364,314)</b>
<b>Expenditures:</b>						
Instruction and general:						
Instruction	\$ 39,943,200	\$ 866,500	\$ 38,078,654	\$ 958,904	\$ (1,864,546)	\$ 92,404
Academic support	5,573,600	224,800	5,561,931	256,302	(11,669)	31,502
Student services	2,028,300	45,000	1,967,915	1,125	(60,385)	(43,875)
Institutional support	3,707,800	10,000	4,067,556	4,220	359,756	(5,780)
Operation and maintenance of plant	5,090,400	10,000	5,106,210	4,145	15,810	(5,855)
	<b>\$ 56,343,300</b>	<b>\$ 1,156,300</b>	<b>\$ 54,782,266</b>	<b>\$ 1,224,696</b>	<b>\$ (1,561,034)</b>	<b>\$ 68,396</b>
Research	27,727,900	31,540,700	23,993,229	32,723,292	(3,734,671)	1,182,592
Public service	56,795,200	51,294,400	61,426,466	46,318,593	4,631,266	(4,975,807)
Internal service departments	455,900	-	487,423	-	31,523	-
Student aid	75,000	1,145,000	74,950	1,093,362	(50)	(51,638)
UNM Hospital	251,455,583	-	245,738,652	-	(5,716,931)	-
Mental Health Center	16,107,714	-	20,503,410	-	4,395,696	-
NM Children's Psychiatric Hospital	12,176,700	-	12,015,437	-	(161,263)	-
Intern/resident programs	1,007,400	16,782,100	1,001,418	16,221,700	(5,982)	(560,400)
Office of the Medical Investigator	3,130,700	27,900	3,300,042	368	169,342	(27,532)
Carrie Tingley Hospital	11,893,200	-	11,474,763	75	(418,437)	75
<b>Total expenditures</b>	<b>\$ 437,168,597</b>	<b>\$ 101,946,400</b>	<b>\$ 434,798,056</b>	<b>\$ 97,582,086</b>	<b>\$ (2,370,541)</b>	<b>\$ (4,364,314)</b>

See accompanying Independent Auditors' Report.



**GALLUP BRANCH  
CURRENT FUNDS REVENUES AND EXPENDITURES  
(WITH BUDGET COMPARISONS)  
FOR THE YEAR ENDED JUNE 30, 2001**

	Budget		Actual		Actual over (under)budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>						
Instruction and general:						
Student tuition and fees	\$ 1,727,000	\$ -	\$ 1,520,342	\$ -	\$ (206,658)	\$ -
State appropriations	7,681,700	-	7,681,700	-	-	-
Local appropriations	1,050,000	-	1,055,054	-	5,054	-
Government grants and contracts	-	633,200	-	1,126,596	-	493,396
Private gifts and contracts	-	-	-	63,326	-	63,326
F & A recovered	-	-	61,520	-	61,520	-
Other	31,814	-	18,394	-	(13,420)	-
	<b>\$ 10,490,514</b>	<b>\$ 633,200</b>	<b>\$ 10,337,010</b>	<b>\$ 1,189,922</b>	<b>\$ (153,504)</b>	<b>\$ 556,722</b>
Student social and cultural						
development activities	42,000	-	49,794	-	7,794	-
Research	-	-	-	1,897	-	1,897
Public service	-	282,000	-	808,273	-	526,273
Auxiliary enterprises	750,000	-	643,750	-	(106,250)	-
<b>Total revenues</b>	<b>\$ 11,282,514</b>	<b>\$ 915,200</b>	<b>\$ 11,030,554</b>	<b>\$ 2,000,092</b>	<b>\$ (251,960)</b>	<b>\$ 1,084,892</b>
<b>Transfers</b>	<b>(391,517)</b>	<b>-</b>	<b>(391,517)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total revenues and transfers</b>	<b>\$ 10,890,997</b>	<b>\$ 915,200</b>	<b>\$ 10,639,037</b>	<b>\$ 2,000,092</b>	<b>\$ (251,960)</b>	<b>\$ 1,084,892</b>
<b>Expenditures:</b>						
Instruction and general:						
Instruction	\$ 5,432,000	\$ 528,200	\$ 4,993,075	\$ 975,466	\$ (438,925)	\$ 447,266
Academic support	1,138,000	40,000	1,117,148	65,910	(20,852)	25,910
Student services	776,600	59,000	681,219	110,844	(95,381)	51,844
Institutional support	1,710,000	3,000	1,579,938	15,027	(130,062)	12,027
Operation and maintenance of plant	973,500	3,000	951,749	2,227	(21,751)	(773)
	<b>\$ 10,030,100</b>	<b>\$ 633,200</b>	<b>\$ 9,323,129</b>	<b>\$ 1,169,474</b>	<b>\$ (706,971)</b>	<b>\$ 536,274</b>
Student social and cultural						
development activities	42,000	-	49,944	2,479	7,944	2,479
Research	-	-	-	1,897	-	1,897
Public service	-	282,000	-	826,242	-	544,242
Student aid	68,897	-	66,036	-	(2,861)	-
Auxiliary enterprises	750,000	-	670,904	-	(79,096)	-
<b>Total expenditures</b>	<b>\$ 10,890,997</b>	<b>\$ 915,200</b>	<b>\$ 10,110,013</b>	<b>\$ 2,000,092</b>	<b>\$ (780,984)</b>	<b>\$ 1,084,892</b>

See accompanying Independent Auditors' Report.

**LOS ALAMOS BRANCH  
CURRENT FUNDS REVENUES AND EXPENDITURES  
(WITH BUDGET COMPARISONS)  
FOR THE YEAR ENDED JUNE 30, 2001**

	Budget		Actual		Actual over (under)budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>						
Instruction and general:						
Student tuition and fees	\$ 760,761	\$ -	\$ 829,586	\$ -	\$ 68,825	\$ -
State appropriations	1,891,100	-	1,891,100	-	-	-
Local appropriations	343,275	-	354,330	-	11,055	-
Government grants and contracts	-	401,025	-	289,851	-	(111,174)
Private gifts & contracts	-	-	-	229,053	-	229,053
F & A recovered	-	-	24,401	-	24,401	-
Other	80,000	-	48,158	-	(31,842)	-
	<b>\$ 3,075,136</b>	<b>\$ 401,025</b>	<b>\$ 3,147,575</b>	<b>\$ 518,904</b>	<b>\$ 72,439</b>	<b>\$ 117,879</b>
Student social and cultural						
development activities	52,200	141,420	(12,432)	-	(64,632)	(141,420)
Public service	2,500	-	91,381	145,693	88,881	145,693
Internal service departments	-	-	-	-	-	-
Student aid	-	4,000	-	1,717	-	(2,283)
Auxiliary enterprises	352,840	-	500,797	5,748	147,957	5,748
<b>Total revenues</b>	<b>\$ 3,482,676</b>	<b>\$ 546,445</b>	<b>\$ 3,727,321</b>	<b>\$ 672,062</b>	<b>\$ 244,645</b>	<b>\$ 125,617</b>
<b>Transfers</b>	<b>(219,464)</b>	<b>-</b>	<b>(170,544)</b>	<b>-</b>	<b>48,920</b>	<b>-</b>
<b>Total revenues and transfers</b>	<b>\$ 3,263,212</b>	<b>\$ 546,445</b>	<b>\$ 3,556,777</b>	<b>\$ 672,062</b>	<b>\$ 293,565</b>	<b>\$ 125,617</b>
<b>Expenditures:</b>						
Instruction and general:						
Instruction	\$ 1,580,305	\$ 202,022	\$ 1,537,745	\$ 419,308	\$ (42,560)	\$ 217,286
Academic support	360,608	29,190	329,147	12,799	(31,461)	(16,391)
Student services	420,026	162,813	443,049	76,265	23,023	(86,548)
Institutional support	500,164	7,000	537,187	9,317	37,023	2,317
Operation and maintenance of plant	254,110	-	223,046	1,215	(31,064)	1,215
	<b>\$ 3,115,213</b>	<b>\$ 401,025</b>	<b>\$ 3,070,174</b>	<b>\$ 518,904</b>	<b>\$ (45,039)</b>	<b>\$ 117,879</b>
Student social and cultural						
development activities	12,200	-	21,152	-	8,952	-
Public service	2,500	141,420	77,032	145,693	74,532	4,273
Internal service departments	-	-	-	-	-	-
Student aid	27,992	4,000	36,050	1,717	8,058	(2,283)
Auxiliary enterprises	242,840	-	460,667	5,748	217,827	5,748
<b>Total expenditures</b>	<b>\$ 3,400,745</b>	<b>\$ 546,445</b>	<b>\$ 3,665,075</b>	<b>\$ 672,062</b>	<b>\$ 264,330</b>	<b>\$ 125,617</b>

See accompanying Independent Auditors' Report.

**VALENCIA BRANCH  
CURRENT FUNDS REVENUES AND EXPENDITURES  
(WITH BUDGET COMPARISONS)  
FOR THE YEAR ENDED JUNE 30, 2001**

	Budget		Actual		Actual over (under)budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>						
Instruction and general:						
Student tuition and fees	\$ 1,139,757	\$ -	\$ 1,102,329	\$ -	\$ (37,428)	\$ -
State appropriations	3,642,791	-	3,642,800	-	9	-
Local appropriations	570,261	-	562,630	-	(7,631)	-
Government grants and contracts	-	1,336,525	-	960,851	-	(375,674)
F & A recovered	-	-	119,762	-	119,762	-
Other	103,475	-	82,674	-	(20,801)	-
	<b>\$ 5,456,284</b>	<b>\$ 1,336,525</b>	<b>\$ 5,510,195</b>	<b>\$ 960,851</b>	<b>\$ 53,911</b>	<b>\$ (375,674)</b>
Student social and cultural development activities	21,080	-	23,713	2,318	2,633	2,318
Public service	-	384,000	40,055	1,373,758	40,055	989,758
Internal service departments	-	-	2,797	-	2,797	-
Student aid	13,200	-	16,246	-	3,046	-
Auxiliary enterprises	635,783	-	627,608	16,047	(8,175)	16,047
<b>Total revenues</b>	<b>\$ 6,126,347</b>	<b>\$ 1,720,525</b>	<b>\$ 6,220,614</b>	<b>\$ 2,352,974</b>	<b>\$ 94,267</b>	<b>\$ 632,449</b>
<b>Transfers</b>	<b>(302,213)</b>	<b>-</b>	<b>(302,213)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total revenues and transfers</b>	<b>\$ 5,824,134</b>	<b>\$ 1,720,525</b>	<b>\$ 5,918,401</b>	<b>\$ 2,352,974</b>	<b>\$ 94,267</b>	<b>\$ 632,449</b>
<b>Expenditures:</b>						
Instruction and general:						
Instruction	\$ 2,250,824	\$ 577,847	\$ 2,208,948	\$ 826,481	\$ (41,876)	\$ 248,634
Academic support	696,023	38,997	658,880	42,027	(37,143)	3,030
Student services	634,945	598,689	581,756	35,242	(53,189)	(563,447)
Institutional support	1,023,513	88,994	902,420	40,196	(121,093)	(48,798)
Operation and maintenance of plant	708,353	31,998	632,714	16,905	(75,639)	(15,093)
	<b>\$ 5,313,658</b>	<b>\$ 1,336,525</b>	<b>\$ 4,984,718</b>	<b>\$ 960,851</b>	<b>\$ (328,940)</b>	<b>\$ (375,674)</b>
Student social and cultural development activities	21,080	-	23,379	2,318	2,299	2,318
Public service	-	384,000	(11,530)	1,373,758	(11,530)	989,758
Student aid	98,613	-	101,003	-	2,390	-
Auxiliary enterprises	635,783	-	593,136	16,047	(42,647)	16,047
<b>Total expenditures</b>	<b>\$ 6,069,134</b>	<b>\$ 1,720,525</b>	<b>\$ 5,690,706</b>	<b>\$ 2,352,974</b>	<b>\$ (378,428)</b>	<b>\$ 632,449</b>

See accompanying Independent Auditors' Report.

**TAOS EDUCATION CENTER  
CURRENT FUNDS REVENUES AND EXPENDITURES  
(WITH BUDGET COMPARISONS)  
FOR THE YEAR ENDED JUNE 30, 2001**

	Budget		Actual		Actual over (under)budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
<b>Revenues:</b>						
Instruction and general:						
Student tuition and fees	\$ 631,065	\$ -	\$ 583,989	\$ -	\$ (47,076)	\$ -
State appropriations	1,101,400	-	1,101,400	-	-	-
Local appropriations	731,873	-	757,744	-	25,871	-
Government grants and contracts	-	15,000	-	70,397	-	55,397
F & A recovered	-	-	22,669	-	22,669	-
Other	94,753	-	60,067	-	(34,686)	-
	<b>\$ 2,559,091</b>	<b>\$ 15,000</b>	<b>\$ 2,525,869</b>	<b>\$ 70,397</b>	<b>\$ (33,222)</b>	<b>\$ 55,397</b>
Student social and cultural development activities	46,000	-	49,846	3,455	3,846	3,455
Public service	100,000	110,046	88,518	460,682	(11,482)	350,636
Student aid	-	92,117	-	-	-	(92,117)
Auxiliary enterprises	182,000	-	170,365	-	(11,635)	-
<b>Total revenues</b>	<b>\$ 2,887,091</b>	<b>\$ 217,163</b>	<b>\$ 2,834,598</b>	<b>\$ 534,534</b>	<b>\$ (52,493)</b>	<b>\$ 317,371</b>
<b>Transfers</b>	-	-	-	-	-	-
<b>Total revenues and transfers</b>	<b>\$ 2,887,091</b>	<b>\$ 217,163</b>	<b>\$ 2,834,598</b>	<b>\$ 534,534</b>	<b>\$ (52,493)</b>	<b>\$ 317,371</b>
<b>Expenditures:</b>						
Instruction and general:						
Instruction	\$ 874,096	\$ 15,000	\$ 721,046	\$ 42,670	\$ (153,050)	\$ 27,670
Academic support	339,895	-	370,937	633	31,042	633
Student services	303,869	-	317,603	17,446	13,734	17,446
Institutional support	734,241	-	725,572	9,648	(8,669)	9,648
Operation and maintenance of plant	254,332	-	271,750	-	17,418	-
	<b>\$ 2,506,433</b>	<b>\$ 15,000</b>	<b>\$ 2,406,908</b>	<b>\$ 70,397</b>	<b>\$ (99,525)</b>	<b>\$ 55,397</b>
Student social and cultural development activities	40,000	-	45,136	3,455	5,136	3,455
Public service	100,000	110,046	84,724	460,682	(15,276)	350,636
Student aid	-	92,117	-	-	-	(92,117)
Auxiliary enterprises	182,000	-	170,033	-	(11,967)	-
<b>Total expenditures</b>	<b>\$ 2,828,433</b>	<b>\$ 217,163</b>	<b>\$ 2,706,801</b>	<b>\$ 534,534</b>	<b>\$ (121,632)</b>	<b>\$ 317,371</b>

See accompanying Independent Auditors' Report.

**UNIVERSITY PLANT FUNDS REVENUES AND EXPENDITURES  
(WITH BUDGET COMPARISONS)  
FOR THE YEAR ENDED JUNE 30, 2001**

	Budget	Actual	Actual over (under) budget
<b>Revenues:</b>			
Unexpended	\$ 46,998,586	\$ 71,604,372	\$ 24,605,786
Renewal and replacement	500,000	592,237	92,237
Retirement of indebtedness	7,996,734	6,991,568	(1,005,166)
<b>Total revenues</b>	<b>\$ 55,495,320</b>	<b>\$ 79,188,177</b>	<b>\$ 23,692,857</b>
 <b>Expenditures:</b>			
Unexpended	\$ 71,073,436	\$ 58,242,615	\$ (12,830,821)
Retirement of indebtedness, interest and other	17,025,226	17,508,365	483,139
<b>Total expenditures</b>	<b>\$ 88,098,662</b>	<b>\$ 75,750,980</b>	<b>\$ (12,347,682)</b>

See accompanying Independent Auditors' Report.

**SCHEDULE OF UNIVERSITY PLEDGED COLLATERAL  
FOR THE YEAR ENDED JUNE 30, 2001**

<b>Financial Institution</b>	<b>Bank Balance</b>	<b>FDIC Insurance</b>	<b>Uninsured Public Funds</b>	<b>50% Collateral Requirement</b>	<b>Fair Value of Collateral</b>	<b>Over (under) Collateralized</b>
Wells Fargo Bank	\$ 8,424,014	\$ 243,454	\$ 8,180,560	\$ 4,090,280	\$ 37,224,155	\$ 33,133,875
First State Bank	6,235,378	218,275	6,017,103	3,008,551	6,658,234	3,649,683
Bank of America	3,729,965	293,198	3,436,767	1,718,384	2,878,121	1,159,738
Compass Bank	2,950,000	100,000	2,850,000	1,425,000	3,128,390	1,703,390
Ranchers Bank	2,013,049	113,049	1,900,000	950,000	2,067,550	1,117,550
Bank of the West	218,426	100,000	118,426	59,213	-	(59,213)
Bank of Albuquerque	200,000	100,000	100,000	50,000	972,054	922,054
Other Financial Institutions	120,745	120,745	-	-	-	-
<b>Total</b>	<b>\$ 23,891,577</b>	<b>\$ 1,288,721</b>	<b>\$ 22,602,856</b>	<b>\$ 11,301,428</b>	<b>\$ 52,928,504</b>	<b>\$ 41,627,077</b>

Note: The deposits listed above are collateralized by Federal and Municipal Securities.

See accompanying Independent Auditors' Report.

COMBINING BALANCE SHEET - COMPONENT UNITS  
AS OF JUNE 30, 2001

	University Physician Associates	University of New Mexico Foundation	UNM Anderson Schools Foundation	Science & Technology Corporation @ UNM	University of New Mexico Lobo Club	University of New Mexico Lobo Energy	Total
<b>Assets:</b>							
Cash and investments	\$ 12,726,894	\$ 19,141,049	\$ 2,233,434	\$ 918,093	\$ 2,511,098	\$ 1,639,850	\$ 39,170,418
Accounts receivable, less allowance for doubtful accounts of \$192,393	-	1,509,967	569,786	16,845	97,704	-	2,194,302
Patient accounts, less allowance for doubtful accounts of \$25,544,500	10,526,705	-	-	-	-	-	10,526,705
Due from UNM	-	51,075,513	-	241,757	-	-	51,317,270
Other receivables	346,474	-	-	-	-	-	346,474
Inventories	-	-	3,584	-	5,285	-	8,869
Other assets	8,688	2,420,433	11,433	272,084	-	30	2,712,668
Property, buildings and equipment:							
Buildings	-	-	-	8,464,223	-	-	8,464,223
Equipment and furnishings	610,183	-	-	40,032	6,036	3,223	659,474
	<u>\$ 24,218,944</u>	<u>\$ 74,146,962</u>	<u>\$ 2,818,237</u>	<u>\$ 9,953,034</u>	<u>\$ 2,620,123</u>	<u>\$ 1,643,103</u>	<u>\$ 115,400,403</u>
<b>Liabilities and fund balances:</b>							
<i>Liabilities:</i>							
Accounts payable and accrued expenses	\$ -	\$ 1,165,366	\$ -	\$ 322,580	\$ 35,447	\$ 97,986	\$ 1,621,379
Due to UNM	1,766,867	-	1,300,399	81,631	1,500,000	-	4,648,897
Deferred revenue	-	-	448,516	90,000	-	-	538,516
Bonds payable	-	-	-	9,794,687	-	-	9,794,687
Other liabilities	2,894,469	-	-	-	-	-	2,894,469
<b>Fund balances (deficit)</b>	<b>19,557,608</b>	<b>72,981,596</b>	<b>1,069,322</b>	<b>(335,864)</b>	<b>1,084,676</b>	<b>1,545,117</b>	<b>95,902,455</b>
	<u>\$ 24,218,944</u>	<u>\$ 74,146,962</u>	<u>\$ 2,818,237</u>	<u>\$ 9,953,034</u>	<u>\$ 2,620,123</u>	<u>\$ 1,643,103</u>	<u>\$ 115,400,403</u>
<b>Fund balances (deficit):</b>							
<i>Components:</i>							
Unrestricted	\$ 19,230,858	\$ 18,255,622	\$ 608,286	\$ (335,864)	\$ 595,002	\$ 1,545,117	\$ 39,899,021
Unrestricted - Designated	326,750	-	190,909	-	-	-	517,659
Restricted	-	-	270,127	-	489,674	-	759,801
Endowment	-	47,264,097	-	-	-	-	47,264,097
Term Endowment	-	972,208	-	-	-	-	972,208
Designated - Quasi-endowment	-	6,489,669	-	-	-	-	6,489,669
<b>Total fund balances (deficit)</b>	<b>\$ 19,557,608</b>	<b>\$ 72,981,596</b>	<b>\$ 1,069,322</b>	<b>\$ (335,864)</b>	<b>\$ 1,084,676</b>	<b>\$ 1,545,117</b>	<b>\$ 95,902,455</b>
	<u>\$ 19,557,608</u>	<u>\$ 72,981,596</u>	<u>\$ 1,069,322</u>	<u>\$ (335,864)</u>	<u>\$ 1,084,676</u>	<u>\$ 1,545,117</u>	<u>\$ 95,902,455</u>

See accompanying Independent Auditors' Report.

**COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN FUND BALANCES (DEFICIT) - COMPONENT UNITS  
FOR THE YEAR ENDED JUNE 30, 2001**

	University Physician Associates	University of New Mexico Foundation	UNM Anderson Schools Foundation	Science & Technology Corporation @ UNM	University of New Mexico Lobo Club	University of New Mexico Lobo Energy	Totals
<b>Revenues:</b>							
Fees	\$ 14,725,430	\$ -	\$ 382,536	\$ -	\$ 172,010	\$ 1,121,404	\$ 16,401,380
Grants, bequests, and contributions	-	17,567,868	240,669	-	1,494,014	-	19,302,551
Interest	1,173,812	3,146,604	101,913	59,741	128,406	-	4,610,476
Rent	-	-	-	3,282,114	-	-	3,282,114
Other	116,363	(3,141,306)	1,771,905	79,413	1,454,481	83,268	364,124
<b>Total revenues</b>	<b>\$ 16,015,605</b>	<b>\$ 17,573,166</b>	<b>\$ 2,497,023</b>	<b>\$ 3,421,268</b>	<b>\$ 3,248,911</b>	<b>\$ 1,204,672</b>	<b>\$ 43,960,645</b>
<b>Expenses:</b>							
General and administrative	\$ 1,109,922	\$ 2,841,112	\$ 643,309	\$ 3,541,899	\$ 106,141	\$ 33,554	\$ 8,275,937
Materials and services	128,082	-	19,751	-	19,058	-	166,891
Salaries and benefits	4,351,919	-	328,014	-	224,858	248,479	5,153,270
Distributions to UNM	7,589,039	12,979,478	-	-	2,754,962	-	23,323,479
Other	1,768,242	37,344	1,464,289	264,174	98,017	588,487	4,220,553
<b>Total expenses</b>	<b>\$ 14,947,204</b>	<b>\$ 15,857,934</b>	<b>\$ 2,455,363</b>	<b>\$ 3,806,073</b>	<b>\$ 3,203,036</b>	<b>\$ 870,520</b>	<b>\$ 41,140,130</b>
Net increase (decrease) for the year	1,068,401	1,715,232	41,660	(384,805)	45,875	334,152	2,820,515
Fund balance beginning of year	18,489,207	71,266,364	1,027,662	48,941	1,038,801	1,210,965	93,081,940
<b>Fund balance (deficit) end of year</b>	<b>\$ 19,557,608</b>	<b>\$ 72,981,596</b>	<b>\$ 1,069,322</b>	<b>\$ (335,864)</b>	<b>\$ 1,084,676</b>	<b>\$ 1,545,117</b>	<b>\$ 95,902,455</b>

See accompanying Independent Auditors' Report.



**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2001**

	<u>FEDERAL CFDA NUMBER</u>	<u>YEAR TO DATE EXPENDITURES</u>
<b>MAJOR PROGRAM:</b>		
<i>Research &amp; Development:</i>		
<i>Direct Costs:</i>		
Department of Agriculture	10	\$ 158,133
Department of Commerce	11	\$ 44,421
Department of Defense		
DARPA	12	\$ 2,024,988
Department of the Air Force	12	24,935,346
Department of the Army	12	2,212,989
Department of the Navy	12	1,321,239
National Reconnaissance Office	12	136,951
National Security Agency	12	548
Other Departments	12	75,103
Total Department of Defense		<u>\$ 30,707,164</u>
Department of Energy	81	\$ 2,483,846
Department of Health & Human Services		
AHCPR	93	\$ 200,930
Centers for Disease Control	93	2,218,412
Indian Health Services	93	83,171
National Institutes of Health	93	24,225,516
Other Departments	93	167,761
Total Department of Health & Human Services		<u>\$ 26,895,790</u>
Department of the Interior	15	\$ 381,704
Department of Justice	16	\$ 333,915
Department of Transportation	20	\$ 1,024,969
Department of Veteran Affairs	64	\$ 427,462
National Academy of Sciences	19	\$ 19,089
National Aeronautics & Space Administration	43	\$ 4,132,362
National Endowment for the Humanities	45	\$ 18,312
National Historical Publications & Records	89	\$ 4,588
National Science Foundation	47	\$ 6,174,849
U.S. Environmental Protection Agency	66	\$ 251,823
Total Direct Costs		<u>\$ 73,058,427</u>
<i>Pass-through funds:</i>		
Department of Agriculture	10	\$ 17,247
Department of Commerce	11	\$ 146,446
Department of Defense		
DARPA	12	\$ (30)
Department of the Air Force	12	810,605
Department of the Army	12	438,981
Department of the Navy	12	35,315
Other Departments	12	455,324
Total Department of Defense		<u>\$ 1,740,195</u>
Department of Education	84	\$ 26,662
Department of Energy	81	\$ 5,833,619
Department of Health & Human Services		
National Institutes of Health	93	\$ 2,363,836
Other Departments	93	16,060
Total Department of Health & Human Services		<u>\$ 2,379,896</u>

See accompanying Independent Auditors' Report.

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2001**

	<b>FEDERAL CFDA NUMBER</b>	<b>YEAR TO DATE EXPENDITURES</b>
Department of the Interior	15	\$ 98,205
Department of Justice	16	\$ 75,652
Department of Transportation	20	\$ 1,076,750
Federal Emergency Management Agency	83	\$ 14,825
General Service Administration	39	\$ 1,118
National Aeronautics & Space Administration	43	\$ 825,365
National Science Foundation	47	\$ 2,234,277
USAID/Department of State	19	\$ 85,024
U.S. Environmental Protection Agency	66	\$ 34,562
<i>Total pass-through funds</i>		<u>\$ 14,589,843</u>
<b>TOTAL MAJOR PROGRAM</b>		<u>\$ 87,648,270</u>

See accompanying Independent Auditors' Report.

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2001**

	<u>FEDERAL CFDA NUMBER</u>	<u>YEAR TO DATE EXPENDITURES</u>
<b>NONMAJOR PROGRAMS:</b>		
<i>Direct Costs:</i>		
Department of Agriculture	10	\$ 35,005
Department of Commerce	11	\$ 297,221
Department of Defense		
Department of the Air Force	12	\$ 1,844,886
Department of the Army	12	325,320
Department of the Navy	12	144,471
Total Department of Defense		<u>\$ 2,314,677</u>
Department of Education	84	\$ 4,190,735
Department of Energy	81	\$ 164,371
Department of Health & Human Services		
Administration for Children & Families	93	\$ 756,165
Center for Disease Control	93	146,123
Health Resources & Services Administration	93	3,033,174
Indian Health Services	93	200,046
National Institutes of Health	93	2,958,097
SAMSHA	93	501,558
Other Departments	93	7,450
Total Department of Health & Human Services		<u>\$ 7,602,613</u>
Department of Housing & Urban Development	14	\$ 70,449
Department of the Interior	15	\$ 260,505
Department of Justice	16	\$ 403,487
Department of Labor	17	\$ 31,049
Department of Veteran Affairs	64	\$ 4,969,296
National Aeronautics & Space Administration	43	\$ 1,103,306
National Endowment for the Humanities	45	\$ 339,902
National Science Foundation	47	\$ 821,393
Peace Corp	8	\$ 11,283
U.S. Environmental Protection Agency	66	\$ 383,880
U.S. Info. Agency - Dept. of State	82	\$ 47,678
Total Direct Costs		<u>\$ 23,046,850</u>
<i>Pass-through funds:</i>		
Corporation for National and Community Service	94	\$ 121,716
Department of Agriculture	10	\$ (585)
Department of Commerce	11	\$ (26,890)
Department of Defense		
Department of the Air Force	12	\$ 70,877
Department of the Army	12	17,624
Other Departments	12	51,226
Total Department of Defense		<u>\$ 139,727</u>
Department of Education	84	\$ 21,978,323
Department of Energy	81	\$ 816,405
Department of Health & Human Services		
Health Resources and Services Administration		\$ 819,298
National Institutes of Health	93	4,874,710
Total Department of Health & Human Services		<u>\$ 5,694,008</u>

See accompanying Independent Auditors' Report.

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2001**

	<u>FEDERAL CFDA NUMBER</u>	<u>YEAR TO DATE EXPENDITURES</u>
Department of the Interior	15	\$ 172,349
Department of the Labor	17	\$ 103,590
Department of Justice	16	\$ 309,129
Department of State	19	\$ 15,211
Department of Transportation	20	\$ 50,104
National Aeronautics & Space Administration	43	\$ 139,996
National Foundation on the Arts & the Humanities	45	\$ 12,674
National Science Foundation	47	\$ 499,656
Peace Corp	8	\$ 4,971
Small Business Administration	59	\$ 379,097
U.S. Environmental Protection Agency	66	\$ 36,704
<i>Total pass-through funds</i>		<u>\$ 30,446,185</u>
<b>TOTAL NONMAJOR PROGRAMS</b>		<u>\$ 53,493,035</u>
<b>TOTAL FEDERAL AWARDS</b>		<u>\$ 141,141,305</u>

See accompanying Independent Auditors' Report.

See accompanying notes to the Schedule of Expenditures of Federal Awards.

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS YEAR ENDED JUNE 30, 2001

**Note 1: Significant Accounting Policies**

The accompanying schedule of expenditures of federal awards is prepared on the accrual basis of accounting.

**Note 2: Student Financial Aid**

New loans to students were \$57,386,880.

**Note 3: Amounts passed through to subrecipients**

<u>Grantors</u>	<u>CFDA Number</u>	<u>Year to Date Activity</u>
Department of Agriculture	10.224	\$ 54,537
Air Force/Phillips Labs	12.R&D	278,087
Army/White Sands Missile Range	12.299	17,230
Department of Navy	12.300	245,041
Department of Army	12.420	53,611
Air Force Office of Research Service	12.R&D	30,025
Department of Air Force	12.800	182,293
Defense Advanced Research Projects Agency	12.910	1,037,154
Army Research Office	12.910	280,177
Army/White Sands Missile Range	12.R&D	20,023
Department of Justice	16.005	7,035
Department of Justice	16.541	251,838
National Science Foundation	16.562	23,775
Council of State Gov't/Department of State	19.000	753
Department of Transportation	20.R&D	428,547
National Aeronautics & Space Administration	43.000	206,318
National Aeronautics & Space Administration	43.001	569,133
National Aeronautics & Space Administration	43.002	37,239
National Aeronautics & Space Administration	43.R&D	2,449
National Aeronautics & Space Administration	43.049	24,158
National Science Foundation	47.041	99,053
National Science Foundation	47.074	25,871
National Science Foundation	47.R&D	85,962
Environmental Protection Agency	60.500	22,994
Environmental Protection Agency	66.828	16,281
Environmental Protection Agency	66.986	1,522
Department of Energy	81.004	6,140
Department of Energy	81.049	70,842
Department of Energy	81.057	97,941
Department of Energy	81.114	40,000
Department of Education	84.002	69,002
Department of Education	84.015	58,029
Department of Education	84.024	12,320
Department of Education	84.027	43,333
Department of Education	84.029	9,589
NM Fin & Admin/Department of Education	84.278	97,912
Department of Health & Human Services	93.107	108,842
Department of Health & Human Services	93.110	10,096
Department of Health & Human Services	93.113	211,811
Department of Health & Human Services	93.117	125,358
Department of Health & Human Services	93.135	139,222
Department of Health & Human Services	93.189	41,453
Department of Health & Human Services	93.211	105,680
Department of Health & Human Services	93.273	249,244
Department of Health & Human Services	93.279	43,736
Department of Health & Human Services	93.333	73,933
Department of Health & Human Services	93.393	22,263
Department of Health & Human Services	93.394	89,134

See accompanying Independent Auditors' Report.

See accompanying notes to the Schedule of Expenditures of Federal Awards.

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
YEAR ENDED JUNE 30, 2001**

<u>Grantors</u>	<u>CFDA Number</u>	<u>Year to Date Activity</u>
Department of Health & Human Services	93.395	24,103
Department of Health & Human Services	93.838	150,501
<i>Department of Health &amp; Human Services</i>	93.846	78,351
Department of Health & Human Services	93.855	6,297
Department of Health & Human Services	93.856	670,438
Department of Health & Human Services	93.868	28,515
Department of Health & Human Services	93.879	49,643
<i>Department of Health &amp; Human Services</i>	93.894	38,796
Department of Health & Human Services	93.934	9,976
Department of Health & Human Services	93.960	139,583
Department of Health & Human Services	93.969	32,951
TOTAL GRANTOR EXPENDITURES		<u>\$ 6,956,140</u>

See accompanying Independent Auditors' Report.  
See accompanying notes to the Schedule of Expenditures of Federal Awards.



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**Independent Auditors' Report on Compliance and on  
Internal Control Over Financial Reporting  
Based on an Audit of Combined Financial Statements  
Performed in Accordance With *Government Auditing Standards***

The Board of Regents  
University of New Mexico:

We have audited the combined financial statements of the University of New Mexico (University) as of and for the year ended June 30, 2001, and have issued our report thereon dated September 21, 2001. Our report includes a reference to the work of other auditors that conducted the audits of certain component units of the University as discussed in note 9 to the combined financial statements. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the component units discussed in note 9 to the combined financial statements were not audited in accordance with *Government Auditing Standards*.

**Compliance**

As part of obtaining reasonable assurance about whether the University's combined financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of combined financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the University's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the combined financial statements and not to provide assurance on internal control over financial reporting. Our consideration of internal control over financial reporting would not necessarily disclose all matters in internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the combined financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving internal control over financial reporting, which we have reported to management of the University of New Mexico in the "Observations and Recommendations for Management" section of this report.



This report is intended solely for the information and use of the Board of Regents, the Finance and Facilities Committee, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

September 21, 2001





6565 Americas Parkway, NE-#700  
Post Office Box 3939  
Albuquerque, NM 87190

**Independent Auditors' Report on Compliance With Requirements  
Applicable to the Major Program and on Internal Control Over  
Compliance in Accordance With OMB Circular A-133**

Board of Regents  
University of New Mexico:

**Compliance**

We have audited the compliance of the University of New Mexico (University) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2001. The University's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the University's management. Our responsibility is to express an opinion on the University's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. The financial statements of the component units discussed in note 9 to the combined financial statements were not audited in accordance with *Government Auditing Standards*. An audit includes examining, on a test basis, evidence about the University's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the University's compliance with those requirements.

In our opinion, the University complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2001.

**Internal Control Over Compliance**

The management of the University is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the University's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.



Our consideration of internal control over compliance would not necessarily disclose all matters in internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Regents, the Finance and Facilities Committee, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

September 21, 2001

**THE UNIVERSITY OF NEW MEXICO**  

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**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**  
YEAR ENDED JUNE 30, 2001

**Finding 2000-1. Research and Development Cluster**

Condition: For two out of four disbursements tested, the University did not obtain a suspension and debarment certification from contractors receiving federal individual awards in excess of \$100,000.

Recommendation: The University should utilize a checklist for its procurement process that would require that the suspension and debarment certifications be received for all procurement actions under federal contracts in excess of \$100,000 and in excess of \$25,000 for actions under federal grants. Without the required certifications, vendors should not be allowed to contract with the University.

Current Status: Resolved.

**THE UNIVERSITY OF NEW MEXICO**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
JUNE 30, 2001

**Section I—Summary of Auditors' Results**

*Combined Financial Statements*

Type of auditors' report issued: **Unqualified**

Internal control over financial reporting:

- Material weaknesses identified? \_\_\_\_\_ yes  no
- Reportable conditions identified that are not considered to be material weaknesses? \_\_\_\_\_ yes  none reported

Noncompliance material to combined financial statements noted?

\_\_\_\_\_ yes  no

*Federal Awards*

Internal control over major programs:

- Material weaknesses identified? \_\_\_\_\_ yes  no
- Reportable conditions identified that are not considered to be material weaknesses? \_\_\_\_\_ yes  none reported

Type of auditors' report issued on compliance for major programs: **Unqualified**

Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

\_\_\_\_\_ yes  no

Identification of major program:

Research and Development Cluster

Dollar threshold used to distinguish between type A and type B programs:

\$3,000,000

Auditee qualified as low-risk auditee?

yes \_\_\_\_\_ no

**Section II—Combined Financial Statement Findings**

No such findings were identified

**Section III—Federal Award Findings and Questioned Costs**

No such findings were identified

# THE UNIVERSITY OF NEW MEXICO

## SCHEDULE OF PLEDGED REVENUES

YEAR ENDED JUNE 30, 2001

UNAUDITED

	Instruction and Related Support Activities (1)	Research	Public Service	Auxiliary Enterprises	Inter- Collegiate Athletics	Independent Operations
<b>Current Fund Revenues</b>						
Unrestricted	\$ 312,018,709	\$ 23,666,190	\$ 82,726,920	\$ 43,309,761	\$ 19,061,308	\$ 291,455,517
Restricted	48,270,819	96,110,647	65,432,578	192,650	23,404	16,222,143
F&A Recovered & Excess of Receipts over Transfers to Revenue	-	-	-	-	-	-
<b>Plant Fund Revenues</b>	-	-	-	-	-	-
<b>Other Additions to Funds</b>	-	-	-	-	-	-
<b>Total</b>	<b>\$ 360,289,528</b>	<b>\$ 119,776,837</b>	<b>\$ 148,159,498</b>	<b>\$ 43,502,411</b>	<b>\$ 19,084,712</b>	<b>\$ 307,677,660</b>
<b>Excluded Revenues:</b>						
State Appropriations	\$ 198,079,509	\$ 13,565,960	\$ 12,723,000	\$ -	\$ 2,603,100	\$ -
Local Appropriations	2,729,758	-	-	-	-	-
Student Activity Fees	591,445	-	-	-	-	-
Contracts/Grants/Gifts/Designated	-	-	-	-	-	-
Nonrecurring Revenues	-	-	-	-	-	-
Non-revenue Additions	-	-	-	-	-	-
Restricted Funds	48,270,819	96,110,647	65,432,578	192,650	23,404	16,222,143
Medical Practice Plan	-	-	43,959,299	-	-	-
Mental Health Center	-	-	-	-	-	21,373,408
UNM Hospital	-	-	-	-	-	242,911,099
Carrie Tingley Hospital	-	-	-	-	-	10,942,996
Office of Medical Investigator	-	-	-	-	-	3,521,543
Children's Psychiatric Hospital	-	-	-	-	-	11,705,206
<b>Total Excluded Revenues</b>	<b>\$ 249,671,531</b>	<b>\$ 109,676,607</b>	<b>\$ 122,114,877</b>	<b>\$ 192,650</b>	<b>\$ 2,626,504</b>	<b>\$ 306,676,395</b>
<b>Pledged Revenues</b>	<b>\$ 110,617,997</b>	<b>\$ 10,100,230</b>	<b>\$ 26,044,621</b>	<b>\$ 43,309,761</b>	<b>\$ 16,458,208</b>	<b>\$ 1,001,265</b>

**Representing:**

Revenues from housing & other buildings & facilities	\$ -	\$ -	\$ -	\$ 39,831,890	\$ -	\$ -
Student tuition & fees	61,496,886	-	1,388,156	3,477,871	702,704	-
Land & Permanent fund income	6,827,517	-	-	-	-	-
Sales and services	1,147,292	10,036,085	11,044,045	-	10,613,919	-
Other pledged revenues	41,146,302	64,145	13,612,420	-	5,141,585	1,001,265
<b>Pledged Revenues</b>	<b>\$ 110,617,997</b>	<b>\$ 10,100,230</b>	<b>\$ 26,044,621</b>	<b>\$ 43,309,761</b>	<b>\$ 16,458,208</b>	<b>\$ 1,001,265</b>

(1) Related Support Activities consist of Student Social and Cultural Development Activities, Internal Service Departments and Student Aid.

Resources Available to Cover Debt Service	FY01
Pledged Revenues	\$ 220,289,244
Less FY01 Debt Service	
Interest on Debts	9,141,046
Principal Repayments on Debts	8,080,000
Excess of Pledged Revenues over Debt Service	<u>\$ 203,068,198</u>

## SCHEDULE 13

F&A Recovered & Excess of Recpts/ Trnsfs to Revenue	Student Loan Funds	Endowment & Similar Funds	Unexpended Plant Funds	Renewal and Replacement Funds	Retirement of Indebtedness Funds	Investment in Plant	Total
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 772,238,405
-	-	-	-	-	-	-	226,252,241
11,567,862	-	-	-	-	-	-	11,567,862
-	-	-	71,604,372	592,237	6,991,568	-	79,188,177
-	1,315,819	(24,889,065)	-	-	-	77,674,839	54,101,593
\$ 11,567,862	\$ 1,315,819	\$ (24,889,065)	\$ 71,604,372	\$ 592,237	\$ 6,991,568	\$ 77,674,839	\$ 1,143,348,278
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,971,569
-	-	-	-	-	-	-	2,729,758
-	-	-	63,433	-	-	-	654,878
-	-	-	266,199	592,237	-	-	858,436
-	-	-	65,509,146	-	-	-	65,509,146
-	1,315,819	(24,889,065)	-	-	-	77,674,839	54,101,593
11,567,862	-	-	-	-	-	-	237,820,103
-	-	-	-	-	-	-	43,959,299
-	-	-	-	-	-	-	21,373,408
-	-	-	-	-	-	-	242,911,099
-	-	-	-	-	-	-	10,942,996
-	-	-	-	-	-	-	3,521,543
-	-	-	-	-	-	-	11,705,206
\$ 11,567,862	\$ 1,315,819	\$ (24,889,065)	\$ 65,838,778	\$ 592,237	\$ -	\$ 77,674,839	\$ 923,059,034
\$ -	\$ -	\$ -	\$ 5,765,594	\$ -	\$ 6,991,568	\$ -	\$ 220,289,244
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,831,890
-	-	-	-	-	3,945,497	-	71,011,114
-	-	-	-	-	-	-	6,827,517
-	-	-	-	-	-	-	32,841,341
-	-	-	5,765,594	-	3,046,071	-	69,777,382
\$ -	\$ -	\$ -	\$ 5,765,594	\$ -	\$ 6,991,568	\$ -	\$ 220,289,244

Future average annual debt service through year ended June 30, 2029      \$ 12,545,145  
 Future highest annual debt service year ended June 30, 2004      \$ 19,970,147

# THE UNIVERSITY OF NEW MEXICO

YEAR ENDED JUNE 30, 2001

An exit conference was conducted October 31, 2001, in which the contents of this report were discussed with the following:

## UNIVERSITY OF NEW MEXICO

Eric Anaya	Member, UNM Board of Regents
Julie C. Weaks	Vice President for Business and Finance
William W. Britton	Associate Vice President for Business & Finance and University Controller
LaDene M. Diamond	Director of Accounting and Associate University Controller
Ron Martinez	Director of Student Financial Aid
Kathleen O'Keefe	Associate Director of Student Financial Aid
Judy A. Cartmell	Associate University Controller, Health Sciences Center
Nancy A. Brandt	Chief Financial Officer, UNM Hospital
Ella B. Watt	Controller, UNM Hospital
Nick Estes	University Counsel
Susan B. Mullins	Director of Internal Audit
Ava J. Lovell	Accounting Manager, Financial Projects – Main Campus

## KPMG

Cynthia C. Reinhart	Partner
John T. Kennedy	Senior Manager
Christopher C. Spencer	Senior Manager

## STATE AUDITOR

Domingo P. Martinez	New Mexico State Auditor
Carl Baldwin	New Mexico Deputy State Auditor
George McGeorge	Audit Manager

## DCAA

Richard Kovash	Senior Auditor
Jason Kugler	Auditor

## OBSERVATIONS AND RECOMMENDATIONS FOR MANAGEMENT

### (1) Information Technology – Firewall

#### Auditors' Comments (same comment as in prior years)

The University's network has multiple unsecured points of entry that lack firewall or some other secured method to prevent unauthorized entry. Without proper controls over the traffic coming into the network, the risk increases that external penetration attacks can occur resulting in malicious damage to data and network operations resulting in loss of revenue and productivity. We recommend that the University install a firewall as quickly as possible. All network traffic passing to external sources or coming into UNM's network should pass through the firewall or some other secured entry point. All remote users should also pass through the firewall.

We also recommend that a robust review of the firewall be conducted soon after installation. This review should include a penetration study. The results from the review should be implemented on a timely basis and routinely monitored.

#### **University Response**

Management concurs. As Network/Computer security is a never ending battle against the latest hacker attack scheme, constant review and monitoring is required. What is needed is an automation of some of the measures CIRT has implemented. To this end, CIRT has scheduled a Checkpoint Box to be tested at the Internet Connection. This "firewall" box would be another layer of security with the big advantage of filter installs automatically or via a patch install. This is the "firewall" box that CIRT has requested funding for in previous years, as past Audit Letters also sited the lack of a firewall. In the meantime we have continued to implement various security measures.

The checkpoint box is probably the type of "firewall" described in the audit report, but again is only one layer needed in the overall security of the University network. Additional, smaller "firewall" boxes will be needed at different points on the network to handle the needs of that area. Areas such as the dorms or specific services such as ITEL will need their own firewall box. At remote entry points security should be done by Intrusion Detection Boxes. Most importantly departmental servers and individual computers should also implement security measures.



## **(2) Cancer Center Allowance for Doubtful Accounts**

### Auditors' Comments

The Cancer Center within the Health Sciences Center (HSC) does not have written policies and procedures in place for monitoring an allowance for doubtful accounts. In addition, the Cancer Center's current approach to calculating an allowance for doubtful accounts is not formally documented and does not provide adequate support for different risk factors inherent in the various payment sources. We recommend that the Cancer Center begin developing a policy to monitor the allowance for doubtful accounts based on past payment history for each payor type (i.e., private pay, private insurance, Medicare, etc.). On a periodic basis, the allowance should be analyzed and adjusted by payor type based on historical write-offs in order to more accurately value patient receivables.

### **University Response**

Management concurs that the Policies and Procedures are not adequately documented. Although the CRTC does not currently have a formal written policy on monitoring the allowance for doubtful accounts, the procedure being followed is consistent with the process outlined in the HSC/UH Allowance for Doubtful Accounts policy. Several items are considered in the calculation of the allowance, including the age of the accounts in the various payor groups, prior activity for contractual allowances and payments, billing requirements for the payer groups, as well as other oncology specific factors. This process will be formalized in a written policy as part of the documentation effort during conversion to global billing. Procedures will be developed that document the review of the risk factors and historical data used to arrive at the allowance for doubtful accounts.

## **(3) Health Sciences Center Contracts and Grants**

### Auditors' Comments

Currently, the HSC Contracts and Grants department is not fully utilizing the University's Contracts and Grants System (CGS) to age and monitor contract and grant receivables. As a result, the record keeping, monitoring and financial reporting over accounts receivables between the main campus and HSC is inconsistent. In addition, the current HSC accounts receivable system is manual and labor intensive and may not result in the best use of HSC's limited personnel resources. We recommend that the HSC consider fully implementing CGS to account and monitor accounts receivable in order to develop consistency among main campus and HSC Contracts and Grants departments.

In excess of \$1,000,000 of HSC contract and grant receivables older than one year have not been collected and/or adjusted since the prior year. Based on further investigation, it was noted that many of these invoices will probably not be collected. In addition, the HSC Contracts and Grants department does not have specific policies and procedures for monitoring and recording an allowance for doubtful accounts. We recommend that HSC implement formal procedures for monitoring its contract and grant receivable balances including a policy regarding the recording of an allowance for doubtful accounts.

#### **University Response**

The HSC is in the process of reconciling HSC contract and grant receivables to CGS and will begin utilizing full CGS capabilities for aging of receivables by January 2002. As a result the HSC will have the detailed invoice data to begin monitoring accounts receivable at the invoice level. The HSC Controller's Office will also update and document its procedures on monitoring accounts receivable, including a policy on recording an allowance for doubtful accounts.

#### **(4) Reconciliation of Intercompany Activity**

##### Auditors' Comments

A large volume of business activity is conducted between HSC and the University of New Mexico Hospital (UNMH). However, a reconciliation of the intercompany payables and receivables between the HSC and UNMH is only performed during the year end close out procedures. We recommend that HSC and UNMH reconcile intercompany payables and receivables on at least a quarterly basis to identify reconciling differences in a timely manner and allow for more accurate financial reporting.

#### **University Response**

Management concurs. A process of reconciliation of HSC/UNMH payables, receivables, revenue, and expense will be implemented in Fiscal Year 2002.



The University of New Mexico

