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John Neagle

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Andean Nations' Foreign Reserves Decline In First Half Of 1987

by John Neagle

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According to an Aug. 28 report by the Cartagena Agreement executive board released in Lima, Andean nations' foreign reserves dropped by \$1.053 billion in the first half of 1987. The largest decline was recorded for Venezuela at \$550 million, followed by Peru, \$168 million; Colombia, \$136 million; Ecuador, \$85 million; and, Bolivia, \$49 million. The highest proportional decline occurred in the case of Ecuador, at 59.02%. (Basic data from PRENSA LATINA, 08/28/87)

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