

8-21-1991

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Steven Ranieri

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Ranieri, Steven. "\$4.813 Billion Trade Deficit, First Half 1991 (s/s)." (1991). <https://digitalrepository.unm.edu/sourcemex/888>

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\$4.813 Billion Trade Deficit, First Half 1991 (s/s)

by Steven Ranieri

Category/Department: General

Published: Wednesday, August 21, 1991

According to a report issued Aug. 14 by the Banco de Mexico (central bank), the trade deficit for the first half of the year totaled \$4.813 billion, compared to \$1.642 billion for the same period in 1990. Export revenues in January-June 1991 came to \$13.503 billion, a 17.2% increase over the \$11.525 billion figure for the first half of 1990. Import spending (including insurance and freight charges) totaled \$18.317 billion and \$13.168 billion, respectively. Export & import value, selected products & product categories, January-June 1990 & 1991 1990 1991 (\$ millions) (\$ millions) EXPORTS Oil products 3,340 3,858 Crude oil 3,015 3,547 Non-oil products 8,059 9,458 Agriculture 1,431 1,636 Manufactures 6,303 7,510 Cotton 362 30 Tomatoes 395.8 223.4 Copper 95 77.9 Mining & metallurgy 530.3 368.4 products IMPORTS Consumer goods 1,954 2,465 Intermediate goods 7,812 11,081 Capital goods 2,831 4,004 Metal products, 3,043.8 3,956.5 machinery & equipment Chemicals 783.1 954.8 Fruit 50.7 150.7 Coffee 235.6 320.7 Textiles, clothing 284.9 354.1 & leather Iron & steel 451.2 516.5 (Sources: La Jornada, Uno Mas Uno, El Financiero, 08/15/91)

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