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\$2.007 Billion Trade Deficit In First Half 1991

by Steven Ranieri

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According to a Budget and Planning Secretariat (SPP) report issued Aug. 19, the trade deficit for the first half of the year totaled \$2.007 billion, based on \$13.504 billion in export revenues, and import spending of \$15.511 billion. Export income was up 17.2% over the same period last year. Revenue from crude oil exports came to \$4.046 billion, an increase of 16.7% over January-June 1990. Non-oil exports were up 17.4%. Manufactures export income in the first half of 1991 totaled \$7.511 billion, a 19.2% increase compared to the same period in 1990. Import spending for consumer goods in the first half of 1991 came to \$2.466 billion, a 26.2% increase over January- June 1990. Intermediate goods imports came to \$11.082 billion, a 41.9% increase compared to 1990. Purchases of capital goods totaled \$4.004 billion, a 41.4% increase relative to the first half of 1990. (Sources: El Nacional, El Universal, El Financiero, 08/20/91)

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