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Steven Ranieri

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4% Decline In Auto Parts Production Predicted For 1991

by Steven Ranieri

Category/Department: General

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A recent study by the National Auto Parts Industry (INA) predicts that domestic auto parts production this year will decline by about 4% compared to 1990. Export sales are expected to drop by 6%. According to the INA, the Mexican new car market is still highly favorable, while the US and Canadian markets are saturated. The average annual growth rate in new car sales in Mexico has been 5.7% for the last 10 years, compared to 2.3% in Canada and 2% in the US. Vehicles in North America number approximately 216 million. Of the total, the US accounts for 87.9%; Canada, 7.7%; and, Mexico, 4.4%. Mexico's entire vehicle fleet of 6.5 million units is equivalent to about 37% of vehicles operated in the state of California. (Source: La Jornada, 08/04/91)

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