

6-5-1991

1990 Performance Of State-run Electricity Company

Steven Ranieri

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

Ranieri, Steven. "1990 Performance Of State-run Electricity Company." (1991). <https://digitalrepository.unm.edu/sourcemex/732>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

1990 Performance Of State-run Electricity Company

by Steven Ranieri

Category/Department: General

Published: Wednesday, June 5, 1991

According to the annual report for 1990 by the Federal Electricity Commission (CFE), the state-owned company's financial situation improved during 1990. The liquidity index increased from 0.38% in June 1989 to 1.14% in June 1990 due to actions taken by the federal government and the CFE, including increased national demand for electricity, rate hikes, preliminary sales of electricity to foreign countries, reduction of short-term liabilities and improved collections on overdue accounts. Physical infrastructure investments increased by 34.6% in real terms last year. Government subsidization of the electricity sector in 1990 totaled 1.5508 billion pesos, down 59.1% compared to 1989. Federal budget resources used for investment in physical plant declined by 11.9% in real terms. During the first half of 1990, the company reported earnings of 4.8 billion pesos from the sale of electricity, which represents a 19.2% increase over the same period in 1989. (Sources: The Mexico City News, La Jornada, Uno Mas Uno, El Financiero, 05/31/91)

-- End --