

3-7-1950

# University of New Mexico Board of Regents Minutes for March 07, 1950

University of New Mexico Board of Regents

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THE MINUTES OF THE MEETING OF THE  
REGENTS OF THE UNIVERSITY OF NEW MEXICO

March 7, 1950

The Regents of the University met on Tuesday, March 7, 1950, in the Regents' Room, at 10:00 A.M.

Present: Judge Sam G. Bratton  
Mr. Jack Korber  
Mrs. John Milne  
Mrs. George Savage

Absent: Mr. Tibo J. Chavez

President Popejoy and Academic Vice President Scholes also attended the meeting.

The President of the Regents, Judge Sam G. Bratton, called the meeting to order, and the agenda, which had been prepared by President Popejoy, was given consideration.

\* \* \* \* \*

A listing of the bids for the \$175,000.00 Recreational Center Bond Issue, received in the President's Office on March 6, was presented to the Regents as follows:

Bids on the  
Golf Course  
Bonds

<u>Bidders</u>	<u>Total Interest</u>	<u>Average Rate</u>
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\* Boettcher and Company (Denver)

Bid: Par plus accrued interest; 2 3/4% on bonds maturing through 1962, 3% thereafter. \$142,500 of bonds to be purchased at once, with guarantee to purchase remainder when old bonds are recalled on June 1, 1951 (the effect of this is to avoid interest on both old and new issues, to the extent of the old bonds outstanding, and to reduce the total issue to \$170,000.00.)

\$76,299.69    2.904

<u>Bidders</u>	<u>Total Interest</u>	<u>Average Rate</u>
**Stern Brothers and Company (Kansas City) Bid: Par plus accrued interest; 3% through 1960; 2.9%, 1961 to 1975.	\$76,497.00	2.912
Bosworth, Sullivan and Company (Denver) Bid: Par plus accrued interest; 2 3/4% through 1955; 3% thereafter; plus guarantee to procure outstanding bonds by June 1, 1950 or to pay University \$18.75 per \$1,000 bond not so procured.	78,040.00	2.970
* Lee Higginson - R. J. Edwards (New York and Oklahoma City) Bid: Par, accrued interest, and \$1,155.00 premium; interest 3 1/2%. Alternate: \$700.00 premium, 3% rate, if reserve were \$15,000.00.	84,214.38	3.206
	78,102.50	2.973
* E. J. Prescott and Company (Minneapolis) Bid: Par, accrued interest, and \$1,300 premium, interest, 3%.	77,502.50	2.950
* Lucas, Eisen and Waeckerle (Kansas City) with Quinn and Co. Bid: Par, accrued interest, and \$185 premium; interest through 1955, 2 1/2%; through 1961, 2 3/4%; through 1970, 3%; 3 1/8% thereafter.	84,028.93	3.198
Vols, Carswell and Company (San Antonio) Bid: Par, accrued interest, and \$25 premium; interest 3% through 1964, 3 1/2% thereafter.	82,305.00	3.186
Walter, Woody and Heimerdinger (Cincinnati) Bid: Par, accrued interest, and \$2,000 premium; interest 3 1/2% through 1954, 3 1/2% thereafter.	89,801.87	3.42

\* Representatives present at bid opening.

\*\* Received late.

The Regents agreed to sell the bonds to Boettcher and Company, who offered the best bid, with the understanding that the bond resolution, to be approved later by the Regents, would be prepared by Mr. Miles Talmadge, Denver Bond attorney, and also with the understanding that this resolution would be approved by the State Board of Finance.

\* \* \* \* \*

Mr. Ernest Hammond, a member of the firm of Linder, Burk, & Stephenson, presented to the Regents the annual audit report for the fiscal year ending June 30, 1949. After Mr. Hammond explained the pertinent phases of the report, the Regents approved and authorized Judge Bratton to send a copy of the audit to the Governor and a copy to the State Comptroller.

Audit  
Report

The Regents also advised Mr. Hammond that it would be satisfactory for the firm of Linder, Burk, & Stephenson to make the audit report for the fiscal year ending June 30, 1950, at the same rate which was paid this year, with the understanding that Mr. Ernest Hammond would be in charge of the audit work.

\* \* \* \* \*

The revised budget for the 1949-50 fiscal year, and budget estimates for the 1950-51 fiscal year, were discussed and approved by the Regents as follows:

University  
Budget

<u>INCOME</u>	<u>1949-50</u>		<u>1950-51</u>
	<u>Present</u>	<u>Revised</u>	
Educational and general:			
Student fees	\$1,114,000	\$1,174,000	\$ 934,700
State appropriation	1,724,500	1,724,500	1,724,500
Sales, services, and miscellaneous	26,000	29,000	18,300
Field sessions	15,000	5,500	7,500
Total educational and general	<u>\$2,879,500</u>	<u>\$2,933,000</u>	<u>\$2,685,000</u>
Non-educational income	85,000	117,000	85,000
Total before auxiliary enterprises	\$2,964,500	\$3,050,000	\$2,770,000
Auxiliary enterprises	1,082,500	1,100,000	1,230,000
Combined total income	<u>\$4,047,000</u>	<u>\$4,150,000</u>	<u>\$4,000,000</u>

EXPENDITURES

Educational and general:			
General and administrative	\$ 438,835	\$ 455,335	\$ 394,500
Instruction	1,815,125	1,815,125	1,709,500
Libraries	149,540	149,540	131,500
Physical plant operation and maintenance	443,000	510,000	394,500
Total educational and general	<u>\$2,846,500</u>	<u>\$2,930,000</u>	<u>\$2,630,000</u>
Non-educational expense	118,000	120,000	140,000
Total before auxiliary enterprises	\$2,964,500	\$3,050,000	\$2,770,000
Auxiliary enterprises	1,082,500	1,100,000	1,230,000
Combined total expenditures	<u>\$4,047,000</u>	<u>\$4,150,000</u>	<u>\$4,000,000</u>

\* \* \* \* \*

President Popejoy presented a copy of a letter which had been received from Mr. W. Peter McAtee, protesting the awarding of a purchase contract for a soda fountain in the men's new dormitory. A copy of President Popejoy's reply was also presented to the Regents.

Corres-  
pondence  
with Mr.  
W. Peter  
McAtee

\* \* \* \* \*

A letter from Senator Clinton P. Anderson, indicating that he was going to start a plan whereby a major part of his library would be transferred to the University of New Mexico within the next four or five years, was presented to the Regents.

Senator Anderson--  
Historical Publi-  
cation Fund and  
Book Collection

President Popejoy also indicated that Senator Anderson was making available to the University the monies which he received for public addresses. These funds will be placed in an account called "Historical Publication Fund -- Anderson," and they will be used later for publishing a history series.

The Regents accepted with pleasure and gratitude these donations and asked President Popejoy to express to Senator Anderson the appreciation of the University.

\* \* \* \* \*

A request for the purchase of some University land located west of the Kirtland Field Airport was presented to the Regents. Mr. L. M. Ringle, who operates a sawmill adjacent to the University land, is interested in purchasing 2.2 acres. It was the opinion of the Regents that this land should not be sold but that Mr. Ringle should be offered a five-year lease, with an appropriate cancellation clause incorporated in the lease agreement.

Sale of University  
Land Located West of  
the Kirtland Field  
Airport

\* \* \* \* \*

The Regents considered the feasibility of selling University land located to the north and east of the State Fair Grounds, and a report from a special committee, composed of J. W. Karr, Gale Carson, Fred Luthy, P. P. Glasebrook, and George Savage, was presented to the Regents.

Sale of University  
Land Located North  
and East of the State  
Fair Grounds

The Regents decided to postpone action in regard to this land, but asked President Popejoy to secure from members of the Real Estate Board suggestions as to methods which should be used if it is decided to dispose of this property. It was suggested that these proposals should be submitted to the Regents at the next meeting.

\* \* \* \* \*

A request from Professor R. M. Duncan for permission to construct seven garages on the back of the lot at 1919 Las Lomas Road was presented to the Regents. The plans for these garages, which have been approved by Mr. John Gaw Meem, were approved by the Regents upon condition that the units be used solely for garage purposes.

Permission for Construction of Multiple Garage Unit

\* \* \* \* \*

Mrs. John Milne and Mrs. George Savage, members of the Board, in a special report to the Regents recommended that the University of New Mexico join the Association of Governing Boards of State Universities and Allied Institutions. This recommendation was approved by the Regents.

Association of Governing Boards of State Universities and Allied Institutions

\* \* \* \* \*

Faculty contracts, leaves of absence, retirements, and resignations were presented to the Regents as follows:

Faculty Contracts

FACULTY CONTRACTS

<u>Name</u>	<u>Title</u>	<u>Annual Salary</u>	
Baysinger, R. H.	Assistant Coach	\$2,000.00	(March 1, 1950- ) (July 1, 1950 )
Baysinger, R. H.	Assistant Coach	6,000.00	(July 1, 1950- ) (June 30, 1951 )
DeGroot, Dudley Sargent	Professor of Physical Education and Head Football Coach	2,666.66	(March 1, 1950- ) (July 1, 1950 )
DeGroot, Dudley Sargent	Professor of Physical Education and Head Football Coach	8,000.00	(July 1, 1950- ) (June 30, 1951 )
Keller-Dixon, Mrs. Delight	Assistant Professor, College of Business Administration (part-time and temporary)	950.00	(Semester II ) (1949-50 )
McKibbin, D. B.	Visiting Assistant Professor of History	1,800.00	(Semester II ) (1949-50 )
Titchenal, Robert A.	Assistant Football Coach	1,833.33	(March 1, 1950- ) (June 1, 1950 )
Titchenal, Robert A.	Assistant Football Coach	5,500.00	(Sept. 1, 1950- ) (June 1, 1951 )

Graduate Assistants

<u>Name</u>	<u>Department</u>	<u>Annual Salary</u>
Bornstein, Jean	Department of Sociology	\$ 400.00 (Semester II) (1949-50 )
McClelland, Jean	Department of Chemistry	400.00 (Semester II) (1949-50 )
Shapira, Raymond	Department of Chemistry	400.00 (Semester II) (1949-50 )
Strickland, Richard	Department of Chemistry	400.00 (Semester II) (1949-50 )
Ugrinic, George	Department of Geology	400.00 (Semester II) (1949-50 )
Williams, Don Jr.	Department of Mechanical Engineering	500.00 (Semester II) (1949-50 )
Wilson, Asa C.	Department of Civil Engineering	400.00 (Semester II) (1949-50 )

LEAVES OF ABSENCE

Benedetti, David T., Instructor in Psychology, from June, 1950, until September, 1951, in order to fulfill residence requirements for the Ph.D. degree at the University of Colorado.

Biondi, Raymond L., Instructor in Modern Languages, from June, 1950, until September, 1951, in order to fulfill requirements for the Ph.D. degree at Stanford University.

Carey, Alan D., Instructor in Business Administration, from July 1, 1950, until September 1, 1951, in order to begin work on the Ph.D. degree at the University of Texas.

Cobos, Ruben, Assistant Professor in Modern Languages, from September, 1950, until July 1, 1951, in order to fulfill requirements for the Ph.D. degree at Stanford University.

RETIREMENTS

Redman, Bess Curry, Assistant Professor in Music, effective July 1, 1950. Disability.

Shelton, Wilma Loy, Professor in Library Science, effective July 1, 1950.

RESIGNATIONS

Adams, Mrs. Gene, Instructor in Speech, effective at the end of the spring semester, 1950.

Brown, Thomas G., Graduate Assistant in Civil Engineering, effective at the end of Semester I, 1949-50.

Keenan, Thomas K., Graduate Assistant in Chemistry, effective at the end of Semester I, 1949-50.

Noble, Edwin A., Graduate Assistant in Geology, effective at the end of Semester I, 1949-50.

Reardon, John Daniel, Graduate Assistant in English, resigned before contract became effective.

The above contracts, leaves of absence, retirements, and resignations, recommended to the Regents by the President and the Academic Vice President, and approved by the appropriate department heads and deans, were approved by the Regents.

\* \* \* \* \*

A memorandum was presented indicating the collateral for the University of New Mexico deposits to be as follows:

Bank Balances and Collaterals

MEMORANDUM

The University of New Mexico had the following balances in the accounts as shown at the close of business January 31, 1949:

Albuquerque National Bank:	
Comptroller's Account	\$ 81,915.90
New Mexico State Bank:	
Student Union Savings	2,242.83
First National Bank in Albuquerque:	
Regents' Account	142,201.60
First National Bank in Albuquerque:	
Bond Building Program	279,925.97
Albuquerque National Bank:	
Faculty Apartments Bond Fund	000.00

Securities posted as collateral for these deposits were:

Albuquerque National Bank:	
Joint Custody Receipt No. J259114	\$ 64,000.00
Joint Custody Receipt No. J 16906	50,000.00
Joint Custody Receipt No. J257432	50,000.00
Joint Custody Receipt No. J242004	100,000.00



## First National Bank in Albuquerque:

Joint Custody Receipt No. J 1495	\$ 7,000.00
Joint Custody Receipt No. J 1497	24,000.00
Joint Custody Receipt No. J234718	5,000.00
Joint Custody Receipt No. J242188	21,000.00
Joint Custody Receipt No. J247930	31,000.00
Joint Custody Receipt No. J254541	140,000.00

\* \* \* \* \*

University of New Mexico vouchers numbered 6941 through 7615 Vouchers  
for the 1949-50 year were approved by the Regents.

\* \* \* \* \*

The meeting adjourned at 12:00 o'clock noon.

APPROVED:

  
President

ATTEST:

  
Secretary-Treasurer