

6-26-1923

# University of New Mexico Board of Regents Minutes for June 26, 1923

University of New Mexico Board of Regents

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MEETING OF THE EXECUTIVE COMMITTEE OF THE BOARD OF REGENTS  
OF THE STATE UNIVERSITY OF NEW MEXICO.

On June 26, 1923, at the Office of President Hill.

Present: Dr. J. A. Reidy, Secretary-Treasurer, Mr. A. A. Sedillo,  
Mr. Charles Lembke, and President David S. Hill.

I. Bonds.

Dr. J. A. Reidy, Treasurer, reported that the following banks had given bonds to cover University deposits therein as follows:

State National Bank of Albuquerque	\$27,500
First National Bank of Albuquerque	10,000
Citizens National Bank of Albuquerque	5,000

Upon motion of Mr. Sedillo, seconded by Mr. Lembke, this bonding was duly approved.

It was further resolved, upon motion of Mr. Sedillo, seconded by Mr. Lembke, that the First National Bank, the State National Bank, and the Citizens National Bank, all of Albuquerque, be designated as depositories for the funds of the State University of New Mexico.

II. Inventory.

A complete inventory of the State University, as required by Session Laws of 1923, Chapter 48, was presented by President Hill. This complete inventory covers one hundred and sixty pages, and has been duly certified.

Upon motion of Mr. Sedillo, seconded by Dr. Reidy, this inventory was received and approved, and President Hill was instructed to convey and deliver the same to the State Comptroller.

III. Budget.

The annual Budget, prepared for the Governor in

accordance with the Session Laws of 1921, Chapter 187, was presented by President Hill.

Upon motion of Mr. Lembke, seconded by Dr. Reidy, the Executive Committee, authorized to act for the Board of Regents, after careful consideration of the proposed Budget as presented by President Hill for the year beginning September 1, 1923, approved the same, and it was unanimously resolved that the Secretary-Treasurer be instructed to sign the same and President Hill to deliver the said Budget to the Governor.

There being no further business, the meeting adjourned.

Date 6/26/23

Signed J. A. Reidy (copy)  
Secretary-Treasurer

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