

6-18-1925

University of New Mexico Board of Regents Minutes for June 18, 1925

University of New Mexico Board of Regents

Follow this and additional works at: https://digitalrepository.unm.edu/bor_minutes

Recommended Citation

University of New Mexico Board of Regents. "University of New Mexico Board of Regents Minutes for June 18, 1925." (1925).
https://digitalrepository.unm.edu/bor_minutes/645

This Minutes is brought to you for free and open access by the University of New Mexico Board of Regents at UNM Digital Repository. It has been accepted for inclusion in Board of Regents Meeting Minutes by an authorized administrator of UNM Digital Repository. For more information, please contact disc@unm.edu.

MEETING OF THE EXECUTIVE COMMITTEE
OF THE
BOARD OF REGENTS,
STATE UNIVERSITY OF NEW MEXICO

Thursday, June 18, 1925, 7:30--10:15 P.M.,
 in the Office of the University.

Present: Messrs. J. A. Reidy, A. A. Sedillo, Charles Lembke, President Hill. Present

President Hill reported that he had asked the following questions of Miss Josephine Parsons, Financial Secretary, and in reply had received the memoranda copied below. Cash Balances

June 16, 1925

To: Miss Parsons, Financial Secretary
 From: President Hill
 Subject: Memoranda desired for use of Regents

Will you kindly prepare for the undersigned a memorandum on today or tomorrow, the same to be presented at an early hour to our Regents, indicating the following information:

- 1) Cash balances as of June 16, 1925, in the respective funds of the University.
- 2) Amounts received to date during the present Fiscal Year from Lands' Income.
- 3) Amounts received to date during the present Fiscal Year from Oil.
- 4) Amounts received from Appropriation during the present Fiscal Year.
- 5) Amount due on Appropriation to end of present Fiscal Year, i.e., July 1, 1925.

Thanking you for your prompt attention,

I am

Very truly yours,

David S. Hill

DSH:LMcD

President.

June 17, 1925

To: President Hill
From: Miss Parsons, Financial Secretary
Subject: Information requested June 16, 1925

- (1) *Cash Balance as of June 16, 1925, attached hereto.
- (2) Amounts received to date during the present fiscal year from Lands Income:

\$18,221.38

- (3) Amounts received to date during the present Fiscal Year from oil.

This office has had no figures on amounts from oil. Remittances from State Auditor are listed under the two headings-Lands Income and Appropriation. Item above (2) must contain whatever has been sent from oil.

- (4) Amounts received from Appropriation during present Fiscal Year:

Balance 12th FY--	\$24,574.40
13th FY--	38,497.02
	<u>63,071.42</u>

- (5) Amount due on Appropriation to end of present Fiscal Year (July 1, 1925) \$15,461.31

Very truly yours,

Josephine S. Parsons

Financial Secretary

* Ref.: 339-34
Date: June 16, 1925 PM

Gen. Mtc. Fd.	9,353.72
Halls-D.H.&R.H.	
Bldg. Mtg Plt.	105.22
S.D.&E. Emrgcy	305.35
Certfcts. Dpst.	<u>9,764.29</u>
Mtc.	
P.S.B. Fd.	
S.S.R. Fd.	-In closed banks-
Breece Fd.	\$75.28
Coons Gft	600.00
Tr ctf.	7,000.00
Bonds	1,150.00
Trusts	

The original bids and an elaborate tabulation of the same prepared by President Hill were presented to the Board as coming from the following firms, namely:

Bids for
Library
Stacks

Hine Desk & Fixture Co., Denver, Colorado
Library Bureau, Chicago, Illinois
Snead & Company, Jersey City, New Jersey
Strong's Book Store, Albuquerque, N. M.
Van Dorn Iron Works Co., Cleveland, Ohio,
represented by E. H. Andrews, Radio Supply Company, Albuquerque, N. M.

The tabulation of bids, which involves the placing and consideration of ninety-three figures or sums upon a lined sheet, was deemed too elaborate and complicated to be copied in this book. The tabulation, however, was ordered filed for convenient access.

It was unanimously resolved that a sealed bid coming from the Art Metal Company of New York, and which was received on the day after the time advertised for the opening of bids, should be returned unopened, with thanks, to the senders.

The discussion and careful weighing of the bids, with the various Alternates, suggestions, and proposals for the metal stacks, wall stacks, and alterations in whole or in part, was exhaustive, and continued until after ten o'clock, when the Committee was compelled to adjourn.

Bids
Considered
and
Rejected

It was found that to secure appropriate stacks without tables, linoleum, desks, chairs, and other equipment, according to the bids received, would cost variously from about \$16,000.00 to \$21,000.00, according to the materials and types to be erected.

Finally, in view of the withholding of oil royalties by the State Land Commission, and the necessity of caution in undertaking further capital expenditures, the following resolution was passed unanimously upon motion of Mr. Lembke, seconded by Mr. Sedillo, namely:

RESOLVED, that all bids be rejected and the guarantee checks be returned to the makers thereof.

Adjourned

The meeting adjourned at 10:15 P.M.

Signed:

J. A. Reeder
Secretary-Treasurer, Board of Regents

Date:

June 18-25

LMcD