

4-3-1991

1990 Trade Statistics (s/s)

Steven Ranieri

Follow this and additional works at: <https://digitalrepository.unm.edu/sourcemex>

Recommended Citation

Ranieri, Steven. "1990 Trade Statistics (s/s)." (1991). <https://digitalrepository.unm.edu/sourcemex/523>

This Article is brought to you for free and open access by the Latin America Digital Beat (LADB) at UNM Digital Repository. It has been accepted for inclusion in SourceMex by an authorized administrator of UNM Digital Repository. For more information, please contact amywinter@unm.edu.

1990 Trade Statistics (s/s)

by Steven Ranieri

Category/Department: General

Published: Wednesday, April 3, 1991

On March 21 the Banco de Mexico (central bank) reported a 1990 trade deficit of \$4.4661 billion, up 161% compared to the \$1.7105 figure for 1989. Total trade (imports and exports) for 1990 reached \$58.0247 billion, compared to \$47.2403 billion in 1989, an increase of 22.82%. Export revenues last year increased by 17.6%, from \$22.7649 billion to \$26.7793 billion. Imports were up 27.7%, from \$24.4754 billion to \$31.2455 billion. Manufacturing exports increased by 13.6%, from \$13.0141 billion to \$14.7837 billion. Manufactures imports were up 29.9%, from \$20.8028 billion to \$27.0261 billion. According to the National Foreign Trade Bank (BANCOMEXT) and the National Informatics, Geography and Statistics Institute (INEGI), 25 products accounted for 60% of Mexican exports, and 73.3% of total exports are controlled by 317 companies, with only 10 companies controlling 60.5%. The 10 companies are PEMEX (with 55.9% of total exports), Chrysler (6.4%), Ford (4.7%), General Motors (4.6%), Mexicana de Aviacion (2.5%), Telefonos de Mexico (2.3%), Met Mex Penoles (2.2%), Volkswagen (1.4%), IBM (1.4%) and Celanese (1.4%). Selected manufactures import categories are summarized below. 1990 import % increase spending over 1989 Beverages, foodstuffs, \$ 2.679 billion 33 & tobacco Textiles, clothing & 1.0477 29 leather Paper, printing & publishing 1.0614 13.6 Oil derivatives 1.0568 30.1 Chemical products 2.7779 13.1 Plastics & rubber .785 25 Iron & steel 1.6284 24.1 Metals, machinery & equipment 14.4168 41 (Sources: La Jornada, El Financiero, 03/22/91; Notimex, 03/30/91)

-- End --