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Colombia: Predicted 1987 Coffee Exports Down \$750 Million From 1986

by John Neagle

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In early February Jorge Cardena, president of the Colombian Federation of Coffee Producers, announced that low world market coffee prices are creating serious economic problems for the national economy. He pointed out that coffee prices were at their lowest point in eight years. Cardena predicted that coffee exports for 1987 are not likely to exceed \$1.6 billion, representing a \$750 million drop in relation to 1986 coffee export revenues. (Basic data from UPI, 02/08/87)

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