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Ranieri, Steven. "1.7% Inflation In February." (1991). https://digitalrepository.unm.edu/sourcemex/466

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LADB Article Id: 067434 ISSN: 1054-8890

1.7% Inflation In February

by Steven Ranieri Category/Department: General

Published: Wednesday, March 20, 1991

On March 7, the Banco de Mexico (central bank) reported a 1.7% consumer price index increase in February, bringing the cumulative rate for the year to 4.2%. The major contributors to consumer price inflation last month, said the report, were housing, electricity, fuels, and telephone and medical services. Consumer price increases were highest in Aguascalientes (2.8%), Torreon (2.7%) and Acapulco (2.3%). At the other extreme were the cities of Monclova (0.8%), Iguala (0.9%) and Merida (1.0%). Producer prices registered a 1.4% increase last month. (Sources: AFP, Notimex, 03/07/91; The Mexico City News, La Jornada, El Financiero, Uno Mas Uno, 03/08/91)

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