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\$3 Billion Expected From Privatization Of State-owned Steelworks

by Steven Ranieri Category/Department: General Published: Wednesday, March 20, 1991

According to a recent issue of trade magazine Siderurgia: Acero y Desarrollo, privatization of stateowned steelworks is expected to generate about \$3 billion for the federal government. As of March 15, Altos Hornos de Mexico (AHMSA) and Siderurgica Lazaro Cardenas-Las Truchas (SICARTSA) are in private hands. Details on price and timing for the sale of Grupo Sidermex's remaining 21 iron and steel processing plants have not been publicized. (Sources: El Financiero, La Jornada, 03/15/91)

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