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\$2.996 Billion Trade Deficit In 1990

by Steven Ranieri

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On March 9, the Budget and Planning Secretariat (SPP) released a bulletin reporting a \$2.996 billion trade deficit for 1990. Export revenues last year totaled \$26.779 billion, compared to \$29.775 billion in import spending. Non-oil export revenues in 1990 came to \$16.675 billion, a 12% increase over 1989. Oil income totaled \$10.014 billion, accounting for 37.7% of total exports. The SPP bulletin pointed out that the trade figures excluded the maquiladora industry. In 1990, maquiladoras exported goods valued at \$3.635 billion. (Source: Agence France Presse, 03/09/91)

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