

8-25-2006

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Colombia and Chile Pursue Trade Agreement

by LADB Staff

Category/Department: Colombia Chile

Published: 2006-08-25

Chile and Colombia have committed to extend trade relations with an eye toward completing a free-trade agreement (FTA). The two nations signed an Economic Complementation Agreement (Acuerdo de Complementación Económica, ACE-24) in 1993 and now seek to further remove trade barriers between them.

An official visit on Aug. 7 by Chilean President Michelle Bachelet to Bogota, where she met with Colombian President Alvaro Uribe, sealed the understanding that they would begin official negotiations.

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