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3.9% Gdp Growth Rate In 1990

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On Feb. 25, the National Informatics, Geography and Statistics Institute (INEGI) reported a GDP growth rate in 1990 of 3.9%, the highest in nine years. For the second consecutive year, GDP growth surpassed the demographic growth rate. Agriculture, fishing and forestry sector output last year increased by 3.4%, compared to a negative 4.6% in 1989. The mining sector registered a 3.2% growth rate (-0.7% in 1989). Manufacturing sector output increased 5.2% over the previous year. All sub-sectors registered growth, excepting wood products. The construction industry expanded 7.7% last year, while electricity, gas and water services increased by 5.2%. Within the services sector, the growth rate for transportation, housing and communications increased was 6.3%; commerce, restaurants and hotels, 3.9%; financial services, insurance and real estate, 2.5%; and, community, social and personal services, 1.4%. (Sources: El Nacional, La Jornada, El Financiero, 02/26/91)

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