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1990 Petrochemical Exports

by Steven Ranieri

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According to a recent report by Petroleos Mexicanos (PEMEX), in 1990 the company exported 895,000 MT of petrochemicals valued at \$269 million. The report said PEMEX met 90% of domestic petrochemical requirements last year. In 1987, PEMEX exported 195,000 MT of petrochemicals for \$31 million. Thus, in four years, volume increased by 460%, and earnings by 870%. Last year, PEMEX exported 513,543 MT of ammonia; 171,092 MT of ethylene; 104,344 of monoethylene glycol; 55,365 MT of high density polyethylene; 27,067 MT of low density polyethylene; 17,454 MT of nitrile acrylics; 3,124 MT of styrene; 1,477 MT of diethylene glycol; and 258 MT of polyethylene waxes. On March 4, PEMEX reported that Mexico achieved a \$176.1 million petrochemical trade surplus last year, compared to an \$88.8 million surplus in 1989. Petrochemical imports in 1990 cost \$91 million. (Sources: El Financiero, 02/21/91; Notimex, 03/04/91)

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